

D & D MATHIE LIMITED  
REGISTERED NUMBER: SC308404

---

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



\*S37ER67T\*  
SCT 07/05/2014 #120  
COMPANIES HOUSE

---

JAMES HAIR & CO  
CHARTERED ACCOUNTANTS

D & D MATHIE LIMITED – SC308404

BALANCE SHEET  
AS AT 31 DECEMBER 2013

|  | Notes | 2013<br>£      | 2012<br>£      |
|--|-------|----------------|----------------|
| <u>FIXED ASSETS</u>                            |       |                |                |
| Tangible assets                                | [2]   | 12,375         | 15,664         |
| <u>CURRENT ASSETS</u>                          |       |                |                |
| Stock  |       | 2,300          | 600            |
| Debtors  |       | 115,594        | 87,218         |
| Bank and cash                                  |       | 122,780        | 99,119         |
|  |       | <u>240,674</u> | <u>186,937</u> |
| <u>CREDITORS</u> – amounts due within one year |       | <u>183,276</u> | <u>161,223</u> |
| <u>NET CURRENT ASSETS</u>                      |       | <u>57,398</u>  | <u>25,714</u>  |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>   |       | <u>69,773</u>  | <u>41,378</u>  |
| <u>PROVISIONS FOR LIABILITIES AND CHARGES</u>  |       | <u>2,475</u>   | <u>3,200</u>   |
|  |       | <u>67,298</u>  | <u>38,178</u>  |
| <u>CAPITAL AND RESERVES</u>                    |       |                |                |
| Called up share capital                        | [3]   | 2              | 2              |
| Profit and loss account                        |       | 67,296         | 38,176         |
|  |       | <u>67,298</u>  | <u>38,178</u>  |

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 386;  
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the directors on 01/05/14



D J MATHIE  
DIRECTOR

The notes on pages (2) and (3) form part of these financial statements.

D & D MATHIE LIMITED

NOTES FOR THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of cereals and related agricultural inputs supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                     |   |                      |
|---------------------|---|----------------------|
| Motor vehicles      | - | 25% reducing balance |
| Office equipment    | - | 25% reducing balance |
| Plant and machinery | - | 25% reducing balance |

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts paid by the company to the fund in the year.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

D & D MATHIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

| (2) TANGIBLE FIXED ASSETS  | Motor<br>vehicles<br>£ | Office<br>equipment<br>£ | Plant &<br>machinery<br>£ | Total<br>£ |
|--|------------------------|--------------------------|---------------------------|------------|
| <u>Cost</u>  |                        |                          |                           |            |
| As at 31 December 2012   | 19,995                 | 1,335                    | 1,250                     | 22,580     |
| Addition   | -                      | 1,039                    | -                         | 1,039      |
| Disposal   | -                      | (1,035)                  | -                         | (1,035)    |
| As at 31 December 2013   | 19,995                 | 1,339                    | 1,250                     | 22,584     |
| <u>Depreciation</u>  |                        |                          |                           |            |
| As at 31 December 2012   | 4,999                  | 962                      | 955                       | 6,916      |
| Charge for the year  | 3,749                  | 302                      | 74                        | 4,125      |
| Disposal   | -                      | (832)                    | -                         | (832)      |
| As at 31 December 2013   | 8,748                  | 432                      | 1,029                     | 10,209     |
| <u>Net book value</u>  |                        |                          |                           |            |
| As at 31 December 2013   | 11,247                 | 907                      | 221                       | 12,375     |
| As at 31 December 2012   | 14,996                 | 373                      | 295                       | 15,664     |
| <br>   |                        |                          |                           |            |
| (3) SHARE CAPITAL  |                        |                          | 2013<br>£                 | 2012<br>£  |
| Allotted, called up and fully paid<br>Ordinary Shares of £1 each |                        |                          | 2                         | 2          |