COMPANY REGISTRATION NUMBER 00066982

SEACROFT GOLF LINKS CO LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2014

HAINES WATTS
Chartered Accountants
23 Algitha Road
Skegness
Lincs
PE25 2AG

SEACROFT GOLF LINKS CO LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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SEACROFT GOLF LINKS CO LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £
FIXED ASSETS	**2**			
Tangible assets			766,481	746,688
CURRENT ASSETS				
Stocks		2,473		2,383
Debtors		6,120		5,728
Cash at bank and in hand		2,410		1,762
		11,003		9,873
CREDITORS: Amounts falling due within one year		241,949		228,055
NET CURRENT LIABILITIES			(230,946)	(218,182)
TOTAL ASSETS LESS CURRENT LIABILITIES			535,535	528,506
CREDITORS: Amounts falling due after more than one year			268,016	267,950
PROVISIONS FOR LIABILITIES			50	50
			267,469	260,506
CAPITAL AND RESERVES				
Called-up equity share capital	**4**		7,314	7,314
Profit and loss account			260,155	253,192
SHAREHOLDERS' FUNDS			267,469	260,506

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

SEACROFT GOLF LINKS CO LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ....24.06.14.., and are signed on their behalf by:

M Taylor
Director

Company Registration Number: 66982

The notes on pages 3 to 4 form part of these abbreviated accounts.

SEACROFT GOLF LINKS CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparation

At the year end the company had net liabilities of £230,946 (2013 £218,182).The directors are aware of this and will continue to support the company, and therefore agreed that it is accurate to prepare these financial statements on a going concern basis.

Turnover

Income consists of entrance fees, annual subscriptions, green fees and locker rents less any Value Added Tax levied in such receipts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land	nil
Freehold buildings - clubhouse	1% straight line
Freehold buildings - course buildings	4% straight line
Freehold buildings - other	10% straight line
Machinery, implements and equipment	10% and 20% straight line
Irrigation equipment	10% and 20% straight line
Bore hole	5% straight line
Fixtures and fittings	10% and 12.5% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Company has items remaining on hand and if in the opinion of the directors the net realisable value of these are of a material nature, it has been included on the Balance Sheet.

SEACROFT GOLF LINKS CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013	1,314,901
Additions	47,063
Disposals	(13,926)
At 31 March 2014	1,348,038
DEPRECIATION	
At 1 April 2013	568,213
Charge for year	27,269
On disposals	(13,925)
At 31 March 2014	581,557
NET BOOK VALUE	
At 31 March 2014	766,481
At 31 March 2013	746,688

3. RELATED PARTY TRANSACTIONS

Control:
The company is run on a day to day basis by the directors who are stated in the directors' report.

Transactions:
There were no material related party transactions during the year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	**£**	No	£
Ordinary shares of £1 each	7,314	7,314	7,314	7,314