

CARLTON HOLDINGS LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2014

During the above financial year the Company has not traded and there has been no income or expenditure.

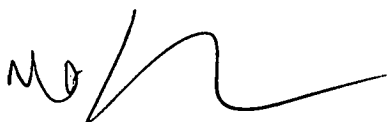
Directors

The Directors of the company who were in office during the year and up to the date of signing the financial statements are given below:

N P Kelsall
M G Vaughan
D W Hamilton

None of the Directors had a beneficial interest in any significant contract to which the Company either directly or indirectly was a party during the year.

By Order of the Board



M G Vaughan
Director

Date : 23 October 2014



CARLTON HOLDINGS LIMITEDBALANCE SHEETAT 31 MARCH 2014

	2014 £'000	2013 £'000
CURRENT ASSETS		
Debtors: amounts due from Parent company	2,779	2,779
	<u> </u>	<u> </u>
CAPITAL AND RESERVES		
Called-up Share Capital - 1,000,000 ordinary shares of £1 each	1,000	1,000
Profit and Loss Account	1,779	1,779
	<u> </u>	<u> </u>
EQUITY SHAREHOLDERS' FUNDS	<u>2,779</u>	<u>2,779</u>

Audit Exemption Statement

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were signed on behalf of the Board by:



M G Vaughan

Date : 23 October 2014

NOTES:

1. Ultimate Holding Company

The Company's immediate holding company is Norcros Group (Holdings) Ltd. The Company's ultimate holding company and controlling party is Norcros plc, a company incorporated in Great Britain and registered in England and Wales.