

FOREBURY ESTATES LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014



Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 31ST MARCH 2014**

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FOREBURY ESTATES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014**

DIRECTORS:

M E Shipman
I M Shipman
N J Shipman
A Buck

SECRETARY:

M E Shipman

REGISTERED OFFICE:

Forebury House
The Forebury
Sawbridgeworth
Hertfordshire
CM21 9BD

REGISTERED NUMBER:

00431068

AUDITORS:

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**REPORT OF THE INDEPENDENT AUDITORS TO
FOREBURY ESTATES LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Forebury Estates Ltd for the year ended 31st March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

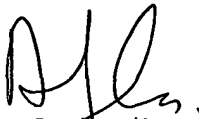
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Andrew Dagless (Senior Statutory Auditor)
for and on behalf of Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date:19/11/14.....

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	17,479,414	18,527,691
Investments	3	100	100
		<u>17,479,514</u>	<u>18,527,791</u>
CURRENT ASSETS			
Debtors		32,121	27,831
Cash at bank		40,152	18,721
		<u>72,273</u>	<u>46,552</u>
CREDITORS			
Amounts falling due within one year		(811,823)	(999,026)
		<u>(739,550)</u>	<u>(952,474)</u>
NET CURRENT LIABILITIES			
		<u>(739,550)</u>	<u>(952,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		16,739,964	17,575,317
CREDITORS			
Amounts falling due after more than one year		(272,306)	(585,299)
		<u>(272,306)</u>	<u>(585,299)</u>
NET ASSETS			
		<u>16,467,658</u>	<u>16,990,018</u>
CAPITAL AND RESERVES			
Called up share capital	4	7,301	7,301
Revaluation reserve		10,087,514	11,138,884
Capital redemption reserve		2,799	2,799
Profit and loss account		6,370,044	5,841,034
		<u>16,467,658</u>	<u>16,990,018</u>
SHAREHOLDERS' FUNDS			
		<u>16,467,658</u>	<u>16,990,018</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th November 2014 and were signed on its behalf by:

M E Shipman
M E Shipman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2013	18,614,183
Additions	16,708
Disposals	(325,000)
Revaluations	(730,047)
	<hr/>
At 31st March 2014	17,575,844
	<hr/>
DEPRECIATION	
At 1st April 2013	86,492
Charge for year	9,938
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At 31st March 2014	96,430
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NET BOOK VALUE	
At 31st March 2014	17,479,414
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At 31st March 2013	18,527,691
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2013 and 31st March 2014	100
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NET BOOK VALUE	
At 31st March 2014	100
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At 31st March 2013	100
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
99	Ordinary voting	£1	100	99
7,202	Ordinary non voting	£1	7,201	7,202
			<u>7,301</u>	<u>7,301</u>