

C.H.SMITH & SONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2014

TUESDAY



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A14 01/09/2015 #28

COMPANIES HOUSE

**C H SMITH & SONS LIMITED**

**COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:** I R Smith  
K K Eastlake

**SECRETARY:** K K Eastlake

**REGISTERED OFFICE:** Smiths Yard  
Water Lane  
Sherington  
Newport Pagnell  
Buckinghamshire  
MK16 9NS

**REGISTERED NUMBER:** 520013

**ACCOUNTANTS:** Craigmore Accounting Services Limited  
20 Rosemary Drive  
Bromham  
Bedford  
MK43 8PL

C.H.SMITH & SONS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and accounts for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and letting of its commercial properties.

DIRECTORS

The directors and their beneficial interest in the shares of the Company are as follows:-

	Ordinary shares of £1 each	
	31.12.14	31.12.13
Karen Keeley Eastlake	8,500	8,500
Ian Richard Smith	93,500	93,500

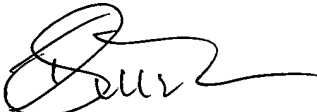
DIVIDENDS

The directors do not recommend the payment of a dividend (2013 same)

REPORT

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Ian Richard Smith

27/8/15

C.H.SMITH & SONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	NOTE	2014	2013
TURNOVER	1(b)	46,400	45,459
OPERATING LOSS before interest	2	(1,629)	( 1,113)
INTEREST RECEIVED		298	622
LOSS BEFORE TAXATION		(1,331)	( 491)
TAXATION	3	-	-
LOSS AFTER TAXATION		(1,331)	( 491)
BALANCE brought forward		95,502	95,993
		£ 94,171	£ 95,502

C H SMITH & SONS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2014

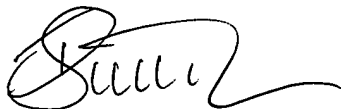
	NOTE	2014	2013
<b>FIXED ASSETS</b>			
Tangible assets	1,4	18,058	18,171
<b>CURRENT ASSETS</b>			
Debtors and prepayments		9,978	20,581
Bank balance and cash in hand		106,849	96,380
		-----	-----
		116,827	116,961
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		18,714	17,630
		-----	-----
<b>NET CURRENT ASSETS</b>		98,113	99,331
		-----	-----
		£ 116,171	£ 117,502
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	6,800	6,800
Share premium account		15,200	15,200
<b>RETAINED PROFIT</b>		94,171	95,502

**STATEMENT BY THE DIRECTORS**

For the year ended 31 December 2014 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibility for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.



Ian Richard Smith

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£ 116,171	£ 117,502
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C H SMITH & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

(a) These financial statements are prepared under historical cost convention and in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the smaller companies regime.

(b) Turnover represents rents and charges excluding Value Added Tax where applicable.

(c) Depreciation is provided on plant, machinery and equipment at a rate of 25% per annum on the reducing balance.

(d) The directors are of the opinion that the freehold properties have a market value in excess of cost and it is therefore considered inappropriate to depreciate these assets.

(e) Deferred taxation is provided in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

is after charging :-

	2014	2013
Directors remuneration	£28,000	£23,833
Depreciation and profit on disposal	£ 463	£ 499
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3. TAXATION

No corporation tax is payable

C H SMITH & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014  
(continued)

4. TANGIBLE ASSETS	Freehold Properties	Plant and Equipment	Total
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COST 1.1.14	16,671	32,448	49,119
Additions in year		350	350
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	16,671	32,798	49,469
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DEPRECIATION 1.1.14	-	30,948	30,948
Charge for year		463	463
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	-	31,411	31,411
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NET BOOK VALUE	£ 16,671	£ 1,387	£ 18,058
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5. SHARE CAPITAL	2014	2013
Authorised		
200,000 Ordinary shares of 5p each	£10,000	£10,000
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Allotted and fully paid		
136,000 Ordinary shares of 5p each	£6,800	£6,800
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