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Company Number: 596700

BURNHAM OVERY BOATHOUSE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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BURNHAM OVERY BOATHOUSE LIMITED

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BURNHAM OVERY BOATHOUSE LIMITED

Company Number: 596700

ABBREVIATED BALANCE SHEET**AS AT 31 DECEMBER 2014**

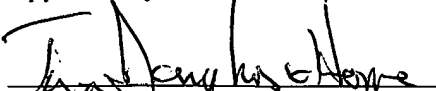
	Notes	2014 £	2013 £
Fixed Assets			
Tangible assets	1	101,590	101,702
Financial assets	2	113,954	113,954
		<u>215,544</u>	<u>215,656</u>
Current Assets			
Debtors		36,254	110,257
Cash at bank and in hand		105,723	66,863
		<u>141,977</u>	<u>177,120</u>
Creditors: Amounts falling due within one year		<u>(27,011)</u>	<u>(27,696)</u>
Net Current Assets		<u>114,966</u>	<u>149,424</u>
Total Assets less Current Liabilities		<u>330,510</u>	<u>365,080</u>
Provision for Liabilities and Charges		<u>(631)</u>	<u>(653)</u>
Net Assets		<u>329,879</u>	<u>364,427</u>
Capital and Reserves			
Called up share capital	3	3,000	3,000
Other reserves		108,203	108,203
Profit and loss account		218,676	253,224
Shareholders' Funds		<u>329,879</u>	<u>364,427</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 31 July 2015 and signed on its behalf by


Mr. Tara Douglas Home
Director

BURNHAM OVERY BOATHOUSE LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2014

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Computer equipment	-	15% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Dinghies engines & trailers	-	10% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The directors carry out annual impairment reviews on the freehold property, and are confident that the resale value of this is greater than the value shown on the balance sheet, and for that reason they believe that depreciating this asset would not be reasonable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BURNHAM OVERY BOATHOUSE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 January 2014	113,018
Additions	318
	<hr/>
At 31 December 2014	113,336
	<hr/>
Depreciation	
At 1 January 2014	11,316
Charge for the year	430
	<hr/>
At 31 December 2014	11,746
	<hr/>
Net book value	
At 31 December 2014	101,590
	<hr/> <hr/>
At 31 December 2013	101,702
	<hr/> <hr/>

2. FINANCIAL FIXED ASSETS

	Other investments
	£
Investments	
Cost	
At 31 December 2014	113,954
	<hr/>
Net book value	
At 31 December 2014	113,954
	<hr/> <hr/>
At 31 December 2013	113,954
	<hr/> <hr/>

	2014	2013
	£	£
Market value of listed investments	115,126	115,078
	<hr/> <hr/>	<hr/> <hr/>
3. SHARE CAPITAL	2014	2013
	£	£
Description	No of shares	Value of units
Allotted, called up and fully paid		
Ordinary Shares	3,000	£1 each
	<hr/> <hr/>	<hr/> <hr/>
	3,000	3,000

The Ordinary Shares are non participating and have extensively predefined terms and conditions attached to them (including on a winding up to capital) which significantly affect the rights of members.