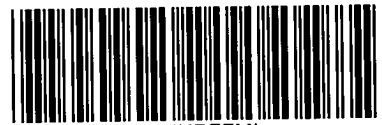


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COMPANY REGISTRATION NUMBER 00815268

AZTEC FLEET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2014

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AZTEC FLEET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

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AZTEC FLEET MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO AZTEC FLEET MANAGEMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of AZTEC FLEET MANAGEMENT LIMITED for the year ended 31 July 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



VALERIE WOOD (Senior Statutory Auditor)
For and on behalf of
DPC ACCOUNTANTS LIMITED
Chartered Accountants & Statutory Auditor

Vernon Road
Stoke on Trent
Staffordshire
ST4 2QY

31st March 2015

AZTEC FLEET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2014

	Note	2014 £	£	2013 £
Fixed assets	2			
Tangible assets			<u>471,536</u>	<u>409,446</u>
Current assets				
Debtors	3	524,094		447,284
Cash at bank and in hand		<u>215</u>		-
		<u>524,309</u>		<u>447,284</u>
Creditors: Amounts falling due within one year	4	<u>(197,217)</u>		<u>(168,376)</u>
Net current assets			<u>327,092</u>	<u>278,908</u>
Total assets less current liabilities			<u>798,628</u>	<u>688,354</u>
Creditors: Amounts falling due after more than one year			<u>(790,683)</u>	<u>(650,931)</u>
			<u>7,945</u>	<u>37,423</u>
Capital and reserves				
Called-up equity share capital	5		200	200
Profit and loss account			<u>7,745</u>	<u>37,223</u>
Shareholders' funds			<u>7,945</u>	<u>37,423</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31 March 2015, and are signed on their behalf by:



B M Collins
Director

Company Registration Number: 00815268

The notes on pages 3 to 6 form part of these abbreviated accounts.

AZTEC FLEET MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - Over the contract term with an estimated residual value of 33.3%

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

AZTEC FLEET MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

1. Accounting policies (continued)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2013	550,849
Additions	303,717
Disposals	<u>(180,494)</u>
At 31 July 2014	<u>674,072</u>
Depreciation	
At 1 August 2013	141,403
Charge for year	138,592
On disposals	<u>(77,459)</u>
At 31 July 2014	<u>202,536</u>
Net book value	
At 31 July 2014	<u>471,536</u>
At 31 July 2013	<u>409,446</u>

3. Debtors

Debtors include amounts of £500,475 (2013 - £433,159) falling due after more than one year.

AZTEC FLEET MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

4. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	-	12,341
	<u> </u>	<u> </u>

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

The company is party to a composite guarantee dated 9 March 2007 with the following companies - Hopecrest Investments Limited, Hopecrest Holdings Limited, Aztec Chemicals Limited, Aztec Aerosols Limited, Greenway Environmental Limited, Leeson Holdings Limited, Aztec Chemical Holdings Limited, Aztec International Limited, Aztec Industries Limited and Greenway Environmental Services Limited.

A mortgage debenture exists dated 16 March 2007 incorporating a fixed and floating charge over all current and future assets of the company.

5. Share capital

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100
100 Deferred shares of £1 each	100	100
	<u> </u>	<u> </u>
	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Deferred shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

The respective rights and privileges attached to the Ordinary Shares and the Deferred Shares are as follows:

(1) The holders of the Deferred Shares are not entitled to a share in any profits.

(2) On a return of assets on liquidation or otherwise, the assets of the company shall be applied firstly to the holders of the Ordinary Shares the sum of £1 per share, and secondly in repaying the holders of the Deferred Shares the amount paid up on such shares, and the balance of such assets shall belong to the holders of the Ordinary Shares and be distributed in proportion to the amounts paid up on these.

(3) The holders of the Deferred Shares are not entitled to vote at any General Meeting of the company, either in person or by proxy.

AZTEC FLEET MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

6. Ultimate parent company

The parent undertaking is Hopecrest Holdings Limited, a company registered in England and Wales.

The ultimate parent undertaking is Hopecrest Investments Limited, a company registered in England and Wales.