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Registered number

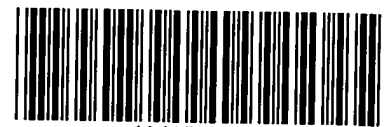
1184501

Valladale Construction Limited

Report and Accounts

30 September 2014

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COMPANIES HOUSE

Eagle Partnership Limited
Chartered Certified Accountants
Eagle House
2 Cranleigh Close
Sanderstead
Surrey
CR2 9LH

C4/MJS/AL/VALL/14/06/15/5

Valladale Construction Limited
Report and accounts
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**Valladale Construction Limited
Company Information**

Director

Mr S. Offer

Accountants

Eagle Partnership Limited

Eagle House

2 Cranleigh Close

Sanderstead

Surrey

CR2 9LH

Registered office

Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

Registered number

1184501

Valladale Construction Limited

Registered number: 1184501

Director's Report

The director presents his report and accounts for the year ended 30 September 2014.

Principal activities

The company's principal activity during the year continued to be that of building and building refurbishment.

Directors

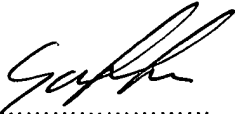
The following persons served as directors during the year:

Mr S. Offer

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 June 2015 and signed on its behalf.



.....
Mr S. Offer
Director

Valladale Construction Limited

Report to the director on the preparation of the unaudited statutory accounts of Valladale Construction Limited for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Valladale Construction Limited for the year ended 30 September 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Eagle Partnership Limited

Eagle Partnership Limited
Chartered Certified Accountants
Eagle House
2 Cranleigh Close
Sanderstead
Surrey
CR2 9LH

24 June 2015

Valladale Construction Limited
Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Valladale Construction Limited
Profit and Loss Account
for the year ended 30 September 2014

	Notes	2014 £	2013 £
Turnover		1,021,726	848,554
Cost of sales		(829,701)	(691,595)
Gross profit		<u>192,025</u>	<u>156,959</u>
Administrative expenses		(195,698)	(155,265)
Other operating income		-	2,324
Operating (loss)/profit	2	<u>(3,673)</u>	<u>4,018</u>
Interest receivable		2	2
Interest payable	3	(576)	(1,946)
(Loss)/profit on ordinary activities before taxation		<u>(4,247)</u>	<u>2,074</u>
(Loss)/profit on ordinary activities before taxation		<u>(4,247)</u>	<u>2,074</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(4,247)</u>	<u>2,074</u>

Valladale Construction Limited
Company No: 1184501
Balance Sheet
as at 30 September 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	2,826	7,165
Current assets			
Stock and Work-in-progress		41,484	26,000
Debtors	5	184,694	123,140
Cash at bank and in hand		613	87,927
		<u>226,791</u>	<u>237,067</u>
Creditors: amounts falling due within one year			
	6	(243,782)	(254,150)
Net current liabilities		<u>(16,991)</u>	<u>(17,083)</u>
Net liabilities		<u>(14,165)</u>	<u>(9,918)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	(14,265)	(10,018)
Shareholders' funds		<u>(14,165)</u>	<u>(9,918)</u>

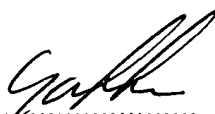
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for

- (1) ensuring the company keeps accounting records which comply with Section 386; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



 Mr S. Offer
 Director
 Approved by the board on 24 June 2015

Valladale Construction Limited
Notes to the Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment and fittings	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stock and Work-in-progress

Stock and Work-in-progress are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,188</u>	<u>2,056</u>
3 Interest payable	2014	2013
	£	£
Interest payable	<u>576</u>	<u>1,946</u>

Valladale Construction Limited
Notes to the Accounts
for the year ended 30 September 2014

4 Tangible fixed assets

	Office equipment and fittings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 October 2013	38,904	26,276	16,427	81,607
Additions	218	226	-	444
Disposals	-	-	(15,427)	(15,427)
At 30 September 2014	<u>39,122</u>	<u>26,502</u>	<u>1,000</u>	<u>66,624</u>
Depreciation				
At 1 October 2013	36,931	25,925	11,586	74,442
Charge for the year	548	144	496	1,188
On disposals	-	-	(11,832)	(11,832)
At 30 September 2014	<u>37,479</u>	<u>26,069</u>	<u>250</u>	<u>63,798</u>
Net book value				
At 30 September 2014	<u>1,643</u>	<u>433</u>	<u>750</u>	<u>2,826</u>
At 30 September 2013	<u>1,973</u>	<u>351</u>	<u>4,841</u>	<u>7,165</u>

5 Debtors

	2014 £	2013 £
Trade debtors	178,335	114,949
Director's loan account	3,397	433
Other debtors	2,962	7,758
	<u>184,694</u>	<u>123,140</u>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	203,597	212,843
Other taxes and social security costs	26,250	35,008
Other creditors	13,935	6,299
	<u>243,782</u>	<u>254,150</u>

Valladale Construction Limited
Notes to the Accounts
for the year ended 30 September 2014

7 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
8 Profit and loss account			2014 £	
At 1 October 2013			(10,018)	
Loss for the year			(4,247)	
At 30 September 2014			<u>(14,265)</u>	
9 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr S. Offer				
Director's loan account	<u>(433)</u>	<u>(12,558)</u>	<u>9,594</u>	<u>(3,397)</u>
	<u>(433)</u>	<u>(12,558)</u>	<u>9,594</u>	<u>(3,397)</u>

10 Going concern

Although the company's balance sheet shows a deficit of £14,165 (2013 £9,918), the Director has expressed confidence in the company's financial position and has confirmed that the company is able to continue operations for the foreseeable future and in any event for a period of not less than one year from the date of the approval of the accounts. The Director has confirmed that sufficient funds will be made available to the company as required and that steps have been taken to reduce costs and improve profitability.