

# KWH

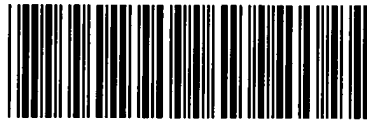
KWH & ASSOCIATES LIMITED  
Chartered Certified Accountants

# REGISTRAR OF COMPANIES

**ALAN KEEF LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2014**

**COMPANY REGISTRATION NUMBER 01232542**

SATURDAY



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**ALAN KEEF LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2014**

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**ALAN KEEF LIMITED**

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE  
DIRECTORS OF ALAN KEEF LIMITED**

**YEAR ENDED 30 NOVEMBER 2014**

You consider that the Company is exempt from an audit for the year ended 30 November 2014. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

*KWH & Associates Ltd*

6 Blackfriars Street  
Hereford  
HR4 9HS

KWH & ASSOCIATES LIMITED  
Chartered Certified Accountants

*29-05-2015*

**ALAN KEEF LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2014**

	Note	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			86,457		76,310
<b>CURRENT ASSETS</b>					
Stocks		103,900		101,925	
Debtors		196,200		185,058	
Cash at bank and in hand		450		17,586	
		<u>300,550</u>		<u>304,569</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>394,899</u>		<u>341,684</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(94,349)</u>		<u>(37,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(7,892)		39,195
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		140,564		155,428
<b>PROVISIONS FOR LIABILITIES</b>			5,284		2,819
			<u>(153,740)</u>		<u>(119,052)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>5</b>		16,000		16,000
Profit and loss account			<u>(169,740)</u>		<u>(135,052)</u>
<b>DEFICIT</b>			<u>(153,740)</u>		<u>(119,052)</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# ALAN KEEF LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2014

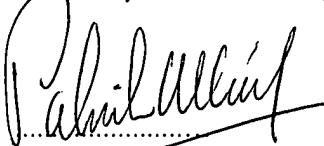
For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/05/15, and are signed on their behalf by:



Mr P.M. Keef

Company Registration Number: 01232542

The notes on pages 4 to 6 form part of these abbreviated accounts.

**ALAN KEEF LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have confirmed their willingness to continue to support the company and therefore the accounts have been prepared on the going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance (plant) and 10% on cost (jigs)
Motor Vehicles	-	25% reducing balance basis
Equipment	-	25% reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**ALAN KEEF LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ALAN KEEF LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2014**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 December 2013	352,743
Additions	18,301
Disposals	(5,000)
<b>At 30 November 2014</b>	<u><u>366,044</u></u>
 <b>DEPRECIATION</b>	
At 1 December 2013	276,433
Charge for year	8,154
On disposals	(5,000)
<b>At 30 November 2014</b>	<u><u>279,587</u></u>
 <b>NET BOOK VALUE</b>	
<b>At 30 November 2014</b>	<u><u>86,457</u></u>
At 30 November 2013	<u><u>76,310</u></u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>60,225</u>	<u>65,002</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>140,564</u>	<u>155,428</u>

Included within creditors falling due after more than one year is an amount of £44,878 (2013 - £59,742) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>