




PRINTING AND GRAPHIC MACHINERY INSTALLATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

MONDAY



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A14 09/02/2015 #215

COMPANIES HOUSE

PRINTING AND GRAPHIC MACHINERY INSTALLATIONS LIMITED

**INDEPENDENT AUDITORS' REPORT TO PRINTING AND GRAPHIC MACHINERY INSTALLATIONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance Sheet and the related notes, together with the financial statements of Printing and Graphic Machinery Installations Limited for the year ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance Sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



ANDREW CAMERON COOK ACA (Senior Statutory Auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Abbey Place
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Date:

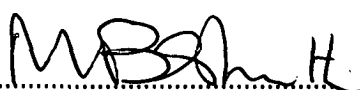
4 February 2015

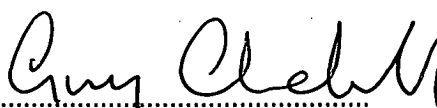
PRINTING AND GRAPHIC MACHINERY INSTALLATIONS LIMITED
REGISTERED NUMBER: 01471232

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		37,465		32,061
CURRENT ASSETS					
Stocks		57,844		22,120	
Debtors		1,034,478		846,244	
Cash at bank		-		1,846	
			<u>1,092,322</u>	<u>870,210</u>	
CREDITORS: amounts falling due within one year	3	<u>(1,091,874)</u>		<u>(889,642)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>448</u>		<u>(19,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,913</u>		<u>12,629</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(6,400)</u>		<u>(6,400)</u>
NET ASSETS			<u>31,513</u>		<u>6,229</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>31,413</u>		<u>6,129</u>
SHAREHOLDERS' FUNDS			<u>31,513</u>		<u>6,229</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 January 2015


.....
M B Smith
Director


.....
G E Churchill
Director

The notes on pages 3 to 4 form part of these financial statements.

PRINTING AND GRAPHIC MACHINERY INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents sales in respect of installations and machine movements chargeable to a fellow subsidiary.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

PRINTING AND GRAPHIC MACHINERY INSTALLATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2013	57,186
Additions	12,700
At 30 September 2014	<u>69,886</u>
Depreciation	
At 1 October 2013	25,125
Charge for the year	7,296
At 30 September 2014	<u>32,421</u>
Net book value	
At 30 September 2014	<u>37,465</u>
At 30 September 2013	<u>32,061</u>

**3. CREDITORS:
Amounts falling due within one year**

Included within creditors due within one year is £467,877 (2013: £nil) that are secured by the company.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Find us



MHA MacIntyre Hudson

GLOBAL EXPERTISE · NATIONAL EXPERIENCE · LOCAL EXCELLENCE®

To find out more about the people behind the name visit www.macintyreHUDSON.co.uk or email us at info@mhllp.co.uk

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