

Companies House

Charity Registration No. 283686


Company Registration No. 01594410 (England and Wales)

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

TH THURSDAY



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COMPANIES HOUSE

# ST WILFRID'S HOSPICE (EASTBOURNE)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A Simanowitz (Chairman) Mr C Bean (Interim Vice Chairman) Mr A Breeze Mrs M Carter-Lee Mr N Elphick Mrs K Planterose Mrs R Ross Mr A Bodkin
<b>Secretary</b>	Ms K Bishop
<b>Charity number</b>	283686
<b>Company number</b>	01594410
<b>Principal address</b>	1 Broadwater Way Eastbourne East Sussex BN22 9PZ
<b>Registered office</b>	1 Broadwater Way Eastbourne East Sussex BN22 9PZ
<b>Auditors</b>	Price & Company 30/32 Gildredge Road Eastbourne East Sussex BN21 4SH
<b>Bankers</b>	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE

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## ST WILFRID'S HOSPICE (EASTBOURNE)

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## ST WILFRID'S HOSPICE (EASTBOURNE)

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2014

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#### Trustees Report for the year ended 31 March 2014

The trustees present their report and accounts for the year ended 31 March 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, which is the Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, 'Accounting and Reporting by Charities', issued in March 2005.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

St Wilfrid's Hospice (Eastbourne) is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A. Simanowitz, Chairman ♦ ♠ ● # ★  
Mrs B. Richardson (retired 24 September 2013), Vice Chairman ♦ #  
Mr C. Bean ● ♠  
Mr A. Breeze ♦  
Mrs M. Carter-Lee ♥ # ★  
Mr N. Elphick ♦ ♠ # ^  
Mrs R. Ross ♦  
Mrs S. Sulke (retired 28 January 2014) ♠ ♣ ● # ^  
Mr C. Ward (resigned 22 May 2013)  
Mrs K. Planterose ● ★  
Mr A. Bodkin (appointed 28 January 2014)

#### Committees and wholly owned subsidiary companies:

Terms of reference and trustee and executive team membership for all committees and working parties are approved by the full Board of Trustees.

#### Members of Trustee Committees:

- ♦ Finance Committee – Chairman Alan Breeze
- ♠ Capital Project Committee – Chairman Kara Bishop (CEO)
- ♣ Clinical Governance Committee – Chairman Kara Bishop (CEO)
- ♥ Employment Group – Chairman Karen Clarke (Deputy Chief Executive)
- Governance Committee - Chairman Arnold Simanowitz
- Health and Safety Committee – Chairman Kara Bishop (CEO)
- ★ Remuneration Committee – Chairman Karen Planterose

#### # St Wilfrid's Hospice (Eastbourne) Trading Company Ltd:

Chairman: Arnold Simanowitz (\*), Mary Carter-Lee, Neil Elphick, Trevor Goldsmith, Mark McFadden. Company Secretary: Kara Bishop (CEO). Directors appointed during the year are marked (\*). Bryony Richardson and Sarah Sulke left office during the year.

## **ST WILFRID'S HOSPICE (EASTBOURNE)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014**

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#### **^ St Wilfrid's Hospice (Eastbourne) Projects Limited:**

Director: Neil Elphick. Company Secretary: Kara Bishop (CEO). This company deals with the management, design and construction of the new hospice.

#### **Trustee-selection, appointment and competence:**

Trustees are recruited for their specific skills and expertise and employ those skills to add value for the charity. The Board work in partnership with the Chief Executive and her senior management team. The Board focuses on setting policy, developing strategy, ensuring compliance with regulation and monitoring performance against previously agreed standards. The Board participated in a formal governance development programme this year sponsored by the Monument Trust. Trustees serve a maximum of three terms of three years. The Board meets every other month.

#### **Executive lead:**

Chief Executive: Kara Bishop - appointed September 2006.

#### **Risk-management**

The risk register detailing and ranking the risks the charity faces is reviewed by the executive team and the Board of Trustees bi-monthly. Key issues requiring attention are built into the annual business plan. All risks faced by the charity are given a risk rating. A risk score is obtained by considering the likelihood of the risk occurring and the impact that occurrence would have on the charity. Action required to mitigate key risks is built into annual objectives.

### **OBJECTIVES AND ACTIVITIES**

#### **Objects**

The charity was established to promote relief of sickness, in particular by providing care and services to all persons over the age of eighteen with cancer or any other disease, where it is felt that a cure is no longer possible and for whom only palliative treatment is available. The charity's objects are reflected in the agreed mission statement: "Reaching out to transform end of life care".

#### **Public benefit**

The charity provides care for adults with any illness that is no longer curable it provides services that deliver direct support as well as services that influence the quality of end of life care in other settings. The charity serves a population of 230,000 living in Eastbourne, Pevensey, Seaford, Hailsham, Heathfield, Uckfield and the villages surrounding. Services are provided free of charge. Patients in receipt of direct care are referred to the charity by other health and social care professionals.

#### **Vision**

Our vision is of a community where people talk openly about dying, live well until the end of their lives and where nobody dies alone afraid or in pain.

## **ST WILFRID'S HOSPICE (EASTBOURNE)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014**

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#### **ACHIEVEMENTS AND PERFORMANCE**

Moving the charity toward the vision, are aspects of the work aimed at changing societal attitudes to death and dying, aspects of the work aimed at providing direct support for people nearing the end of life and aspects of the work aimed at influencing the quality of end of life care in other settings.

The charity's work is set out under five REACH strategic priorities:

#### **R Responding to growing demand.**

As the population ages so does demand for support for people nearing the end of life. The area the charity serves has the highest percentage of over 75s in England and in the next twenty years there will be 69% more people over the age of 75 in this area. The new hospice in Broadwater Way is part of the charity's response to meeting growing demand.

- This year the charity's entire operation was moved into a new facility.
- Over 5,000 people visited the new building during five weeks of open days.
- The new hospice was opened by HRH the Duchess of Cornwall in March 2014.
- The building won a Sussex Heritage Trust award for the quality of the architecture.
- In 2013/14 the charity directly supported 951 patients and their families this was a 4% increase in our reach and was achieved despite the disruption of the move.
- The charity directly supported one in three of all people who died locally.

#### **E Enabling people to stay at home.**

Two thirds of people say they would want to die at home. The charity's support helps make this possible.

- In 2013/14 hospice at home nurses supported 605 people in their homes - this represented a 7% year on year increase. Nurses made over 3,300 home visits.
- People supported by St Wilfrid's hospice are four times less likely to die in hospital than other local people.
- The charity moved respite provision from a nursing home and into the hospice.

#### **A Addressing social and emotional needs.**

Serious illness affects people emotionally, socially and spiritually. The charity supports people to deal with all these aspects of living with an illness that is no longer curable.

- In 2013/14 the charity opened the Bradbury Wellbeing Centre in the new hospice and established a range of new therapeutic activities.

## **ST WILFRID'S HOSPICE (EASTBOURNE)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014**

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- There was a 22% increase in the number of people being supported by wellbeing this year.
- The wellbeing team were finalists in the NHS Surrey and Sussex Proud to Care awards.

#### **C Collaborating and educating others**

Most people die in acute hospitals or care homes. This stream of the charity's work is focused on influencing the quality of end of life care in other places and contributing to the evidence base that underpins good end of life care.

- Clinical staff presented thirteen different research posters at national or international research meetings, had two papers published and were involved in three different research studies.
- The charity published "Quality Accounts" which reported progress made on previously agreed quality improvement priorities.
- The new hospice was registered by the Care Quality Commission.
- A new clinical governance structure was embedded which monitors all clinical governance activity in one of three sub committees: a) clinical risk, b) clinical effectiveness or c) patient experience. An External Scrutinizer from the East Sussex Healthcare Trust joined the Clinical Governance Committee.
- The charity's doctors working in the acute hospital contributed to supporting 577 patients in the hospital.

#### **H Harnessing compassion in the community**

Key both to our financial sustainability and our ability to transform end of life care is our ability to harness compassion for the needs of the dying.

- The veteran broadcaster David Dimbleby was appointed as a Patron this year, he and the charity's other Patron the Duke of Devonshire, hosted the visit by HRH the Duchess of Cornwall in March 2014.
- The community responding very generously to the new hospice and there was a 61% increase in community giving and a 75% increase in weekly hospice lottery players.
- During the year 394 volunteers were trained for roles in the new hospice and 229 new volunteers joined the team. 152 volunteers took on new roles as "Hosts", a role this supports patients and families and makes the hospice a friendly and welcoming place for the public.

## **ST WILFRID'S HOSPICE (EASTBOURNE)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014**

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- The Street Café at the heart of the new building is focused on encouraging the general public into the hospice, it is taking about £2,000 a week and attracts about 100 people a day into the hospice.
- An Art Steering Group was set up to ensure that art in the building reflected an agreed Art Strategy and complimented the architecture, interior design and the gardens. A Music Steering Group was set up to bring live music into the building. Both the art and music steering groups are focused on developing new opportunities to encourage the wider public to visit the new hospice.

#### **FINANCIAL REVIEW**

##### **Overview**

The charity is reporting a consolidated operating surplus of £527k this year (£1.08m in 2012/13).

##### **Incoming Resources**

Total income this year amounted to £5,709k, an increase of 4% against 2012/13 (£5,486k).

The largest income source was donations and gifts at £2.3m, up 65% against 2012/13 (£1.4m) reflecting the wonderful community support for the hospice.

Legacy income was £1.6m, down 38% on 2012/13 (£2.6m).

NHS funding was steady at £0.6m, the same level as 2012/13.

Trading income at £817k grew 39% over 2012/13 (£580k).

Our lottery grew pleasingly to £303k, 75% up on 2012/13 (£173k).

Our income sources produced the following proportions of our total income:

41% Gifts and Donations	(2012/13 26%)
28% Legacies	(2012/13 47%)
14% Trading	(2012/13 11%)
11% Statutory Funding	(2012/13 12%)
5% Lottery	(2012/13 3%)
1% Other	(2012/13 1%)



## ST WILFRID'S HOSPICE (EASTBOURNE)

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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#### Resources Expended

Total resources expended were £5,183k, up 18% on 2012/13 (£4,408k).

£3,658k was spent on patient care, an increase of 14% against 2012/13 (£3,189k).

Fundraising costs at £692k grew by 9% over 2012/13 (£636k).

Trading costs increased by 41% to £822k (2012/13 £574k) largely due to recruitment of staff in order to drive the business forward.

Our expenditure profile was:

71% Patient Care (2012/13 72%)

13% Fundraising (2012/13 14%)

16% Trading (2012/13 13%)

#### Investment Performance

The charity's investment funds reduced as expected during the year, in order to support the new building. At year end £1,267k was held in bank accounts, a reduction of 51% on 2012/13 (£2,583k). Investment income fell to £23k (2012/13 £83k).

The charity holds 2 investment properties, left to it in legacies, which are let on an Assured Short Hold Tenancies. The charity also holds the old hospice building, which is being prepared for sale in November 2014.

#### Investment Policy

The current investment policy describes the primary investment objective which is to protect funds to settle remaining payments for the new building, whilst retaining sufficient operating reserve to protect the running of the hospice in the event of a significant income reduction.

#### Reserves Policy

Reserves are held as:

- a) **Operating Reserve** – the key risk the charity faces is the challenge to sustainability as a result of its reliance on legacy income. As legacy income can be volatile the trustees consider it prudent to have a minimum of three months hospice running costs in an operating reserve.
- b) **Strategic Development Reserve** – the trustees recognise their responsibility to ensure that monies given to the charity are used to further the charity's objects and meet the needs of our beneficiaries. All monies other than those held in

## ST WILFRID'S HOSPICE (EASTBOURNE)

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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the Fixed Asset and Operating Reserves are held in the Strategic Development Reserve to fund future strategic developments.

- c) **Fixed Asset Reserve** – shows reserves tied up in fixed assets (mainly freehold property including the hospice building) and which is not available to spend whilst the charity is operating.

#### **Group Reserves and Funding Position**

At 31 March 2014 the charity had total reserves of £13.4m (2012/13 £12.9m).

This was held as:

£0.98m Operating Reserve

£11.29m Fixed Asset Reserve

£1.15m Strategic Development Reserve

#### **FUTURE PLANS – PRIORITIES FOR 2014/15**

The focus in the coming year is set out under each of the five REACH strategic priorities:

##### **R Responding to growing demand**

Our focus this year is on:

- Developing a long term strategy for meeting forecast end of life care need locally
- Developing an income generation strategy that will enable long term financial sustainability
- Implementing an integrated patient outcome scoring mechanism

##### **E Enabling people to stay at home**

Our focus this year is on:

- Opening additional inpatient beds
- Establishing a triage system that will provide a 24/7 single point of contact for patients, families and professionals seeking advice or support

##### **A Addressing social and emotional needs**

Our focus this year is on:

- Extending the range of services available in Wellbeing

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

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**C Collaborating and educating others**

Our focus this year is on:

- Preparing for the introduction of an NHS per patient tariff expected in 2015

**H Harnessing compassion in the community**

Our focus this year is on:

- Establishing programmes that encourage the community into the hospice
- Extending the number of volunteer "companions" supporting people in their own homes

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**AUDITORS**

A resolution proposing that Price & Company be reappointed as auditors of the company will be put to the members.

On behalf of the board of trustees

**Ms K Bishop**



Dated: 23 September 2014

## **ST WILFRID'S HOSPICE (EASTBOURNE)**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees, who are also the directors of St Wilfrid's Hospice (Eastbourne) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **ST WILFRID'S HOSPICE (EASTBOURNE)**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE MEMBERS OF ST WILFRID'S HOSPICE (EASTBOURNE)**

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We have audited the accounts of St Wilfrid's Hospice (Eastbourne) for the year ended 31 March 2014 set out on pages 12 to 34. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of St Wilfrid's Hospice (Eastbourne) for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts**

In our opinion the accounts:

- the accounts give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2014, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE MEMBERS OF ST WILFRID'S HOSPICE (EASTBOURNE)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

30/32 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4SH  
29 September 2014

**Mr Malcolm Preece BA FCA DChA (Senior Statutory Auditor)**  
**for and on behalf of Price & Company**  
Chartered Accountants  
Statutory Auditor

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
<b><u>Incoming resources from generated funds</u></b>						
Donations, legacies and statutory funding	2	4,044,355	-	460,180	4,504,535	4,638,747
Activities for generating funds						
- Income from trading	3	816,892	-	-	816,892	579,651
- Income from lottery		302,606	-	-	302,606	173,001
- Income from street café		51,328	-	-	51,328	-
Investment income	4	22,829	-	-	22,829	82,949
		5,238,010	-	460,180	5,698,190	5,474,348
Other incoming resources	5	11,339	-	-	11,339	11,246
<b>Total incoming resources</b>		<b>5,249,349</b>	<b>-</b>	<b>460,180</b>	<b>5,709,529</b>	<b>5,485,594</b>
<b><u>Resources expended</u></b>						
<b>6</b>						
<b>Costs of generating funds</b>						
Fundraising costs		692,113	-	-	692,113	635,568
Trading costs of goods sold and other costs	3	821,978	-	-	821,978	574,383
Street café costs		34,189	-	-	34,189	-
		1,548,280	-	-	1,548,280	1,209,951
<b>Net incoming resources available</b>		<b>3,701,069</b>	<b>-</b>	<b>460,180</b>	<b>4,161,249</b>	<b>4,275,643</b>
<b>Charitable activities</b>						
In patient		2,645,009	-	57,142	2,702,151	2,410,291
Wellbeing		317,850	-	-	317,850	256,045
Hospice at Home		603,956	-	-	603,956	523,251
<b>Total charitable expenditure</b>		<b>3,566,815</b>	<b>-</b>	<b>57,142</b>	<b>3,623,957</b>	<b>3,189,587</b>
Governance costs		10,633	-	-	10,633	8,498
<b>Total resources expended</b>		<b>5,125,728</b>	<b>-</b>	<b>57,142</b>	<b>5,182,870</b>	<b>4,408,036</b>
<b>Net incoming resources before transfers</b>		<b>123,621</b>	<b>-</b>	<b>403,038</b>	<b>526,659</b>	<b>1,077,558</b>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
<b>Net incoming resources before transfers</b>	123,621	-	403,038	526,659	1,077,558
Gross transfers between funds	(101,358)	1,516,242	(1,414,884)	-	-
<b>Net income/(expenditure) for the year/ Net incoming/(outgoing) resources</b>	22,263	1,516,242	(1,011,846)	526,659	1,077,558
<b>Other recognised gains and losses</b>					
Gains/(losses) on investment assets	-	-	-	-	(339)
<b>Net movement in funds</b>	22,263	1,516,242	(1,011,846)	526,659	1,077,219
Fund balances at 1 April 2013	958,413	10,928,379	1,027,064	12,913,856	11,836,637
<b>Fund balances at 31 March 2014</b>	980,676	12,444,621	15,218	13,440,515	12,913,856



**ST WILFRID'S HOSPICE (EASTBOURNE)**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

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	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Gross income	5,709,529	5,485,594
Loss on disposal of investment assets held by income funds	-	(339)
	<hr/>	<hr/>
Total income	5,709,529	5,485,255
Total expenditure from income funds	5,182,870	4,408,036
	<hr/>	<hr/>
<b>Net income for the year</b>	<b>526,659</b>	<b>1,077,219</b>
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**STATEMENT OF RECOGNISED GAINS AND LOSSES**

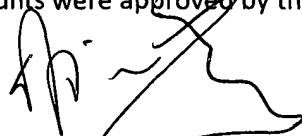
<b>Net income for the year</b>	<b>526,659</b>	<b>1,077,219</b>
	<hr/>	<hr/>
	<b>526,659</b>	<b>1,077,219</b>
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**ST WILFRID'S HOSPICE (EASTBOURNE)**

**BALANCE SHEET  
AS AT 31 MARCH 2014**

	Notes	Hospice		Group	
		2014	2013	2014	2013
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12	11,297,379	10,397,345	11,406,166	10,526,960
Investments	13	454,351	184,895	454,351	184,895
		<u>11,751,730</u>	<u>10,582,240</u>	<u>11,860,517</u>	<u>10,711,855</u>
<b>Current assets</b>					
Stocks		1,130	1,130	30,703	16,722
Debtors	14	379,571	619,765	190,855	643,310
Investments	15	602,383	109,816	602,381	109,814
Cash at bank and in hand		1,164,325	2,519,193	1,267,268	2,583,061
		<u>2,147,409</u>	<u>3,249,904</u>	<u>2,091,207</u>	<u>3,352,907</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>(459,008)</u>	<u>(926,177)</u>	<u>(511,209)</u>	<u>(1,057,741)</u>
<b>Net current assets</b>		<u>1,688,401</u>	<u>2,323,727</u>	<u>1,579,998</u>	<u>2,295,166</u>
<b>Total assets less current liabilities</b>		<u>13,440,131</u>	<u>12,905,967</u>	<u>13,440,515</u>	<u>13,007,021</u>
<b>Creditors: amounts falling due after more than one year</b>	17	-	-	-	(93,165)
<b>Net assets</b>		<u>13,440,131</u>	<u>12,905,967</u>	<u>13,440,515</u>	<u>12,913,856</u>
<b>Income funds</b>					
Restricted funds	20	15,218	1,027,064	15,218	1,027,064
Unrestricted funds:					
Designated funds	21	12,444,621	10,928,379	12,444,621	10,928,379
Operating reserve		980,292	950,524	980,676	958,413
		<u>13,440,131</u>	<u>12,905,967</u>	<u>13,440,515</u>	<u>12,913,856</u>

The accounts were approved by the Board on 23 September 2014

  
Mr A Simanowitz (Chairman)

Company Registration No. 01594410

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2014**

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		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Net cash inflow from operating activities</b>	<b>23</b>	348,551	938,926
<b>Capital expenditure and financial investment</b>			
Payments to acquire tangible fixed assets	(1,771,777)	(5,829,941)	
Receipts from sales of tangible fixed assets	-	150,000	
Receipts from sales of investments	-	1,086	
		<hr/>	<hr/>
<b>Net cash outflow from capital expenditure and financial investment</b>		(1,771,777)	(5,678,855)
<b>Management of liquid resources</b>			
Movement in investments	107,433	6,430,214	
		<hr/>	<hr/>
<b>Net cash (outflow)/inflow from management of liquid resources</b>		107,433	6,430,214
<b>Financing</b>			
<b>(Decrease)/increase in cash</b>	<b>24</b>	<hr/> <b>(1,315,793)</b> <hr/>	<hr/> <b>1,690,285</b> <hr/>

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# ST WILFRID'S HOSPICE (EASTBOURNE)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary undertaking are consolidated on a line to line basis.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charities activities. No separate SOFA has been presented for the charity alone as permitted by Section 230 of the Companies Act 2006 and paragraph 397 of the SORP.

#### 1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is when the charity is notified of an impending distribution with certainty of value, or when the legacy is received.

Statutory funding comprise amounts receivable in the year from the NHS.

Lottery income represents ticket sales received in respect of lotteries held during the year. Income from tickets sold in advance of a draw being held is carried forward to the period in which the draw takes place.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Rental income is recognised on a receivable basis.

#### 1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Supports costs are those incurred directly in support of expenditure on the objects of the charity. These are allocated to charitable activities in proportion to other expenditure.

Governance costs relate to compliance with charity and company regulations and the strategic direction of the organisation.

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## ST WILFRID'S HOSPICE (EASTBOURNE)

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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#### 1 Accounting policies (Continued)

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	2% p.a. on cost
Computer equipment	20% p.a. on cost
Plant and equipment	10% p.a. on cost
Fixtures and fittings	20% p.a. on cost
Motor vehicles	25% p.a. on cost

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the trustees compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### 1.5 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### 1.6 Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

##### 1.7 Pensions

The operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

## ST WILFRID'S HOSPICE (EASTBOURNE)

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

---

#### 1 Accounting policies (Continued)

##### 1.8 Basis of consolidation

The consolidated statement of financial activities, income and expenditure account and balance sheet include the financial statements of the company and its subsidiary undertaking made up to 31 March 2014. The company has taken advantage of the exemption from presenting its own income and expenditure account. The surplus of the company for the financial year amounted to £526,659 (2013 : £1,077,219). All intercompany transactions are eliminated on consolidation.

##### 1.9 Donated assets

A record is kept of all donations received in kind, but because of the uncertainty as to their value these assets are not brought into the accounts.

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds comprise funds received for a specific expenditure as specified by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 2 Donations, legacies and statutory funding

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Donations and gifts	1,850,615	430,540	2,281,155	1,414,075
Legacies receivable	1,591,273	-	1,591,273	2,578,948
Grants receivable for core activities	602,467	29,640	632,107	645,724
	<u>4,044,355</u>	<u>460,180</u>	<u>4,504,535</u>	<u>4,638,747</u>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**3 Activities for generating funds**

**Trading income and costs**

	<b>2014</b>		<b>2013</b>	
	£	£	£	£
<b>Trading income</b>				
Donated goods income	690,480		530,397	
Bought in goods income	116,412		49,254	
Lottery funding	10,000		-	
	<u>          </u>		<u>          </u>	
		816,892		579,651
<b>Trading expenses</b>				
Cost of sales	62,243		32,748	
Staff expenses	371,979		212,807	
Property expenses	263,584		224,821	
Administration expenses	84,090		83,984	
Depreciation	40,148		20,062	
	<u>          </u>		<u>          </u>	
	822,044		574,422	
Less interest received	66		39	
	<u>          </u>		<u>          </u>	
		821,978		574,383
Total (deficit)/surplus		<u>(5,086)</u>		<u>5,268</u>
<b>Number of shops</b>		8		8

Note: £2,419 (2013: £448) of loan interest has been eliminated on consolidation, which increases the trading deficit compared to the Retail Company loss shown in note 11.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

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**4 Investment income**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Rental income from investment properties	7,778	10,105
Income from listed investments	50	44
Interest receivable	15,001	72,800
	<u>22,829</u>	<u>82,949</u>

**5 Other incoming resources**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Education courses and recharges	11,336	11,246
Other income	3	-
	<u>11,339</u>	<u>11,246</u>



**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**6 Total resources expended**

	Staff costs £	Other Direct costs £	Support costs allocation £	Total 2014 £	Total 2013 £
<b>Charitable expenses</b>					
<b>Primary costs</b>					
Inpatient	1,456,940	323,212	921,999	2,702,151	2,410,291
Wellbeing	188,802	24,107	104,941	317,850	256,045
Hospice at Home	343,357	61,222	199,377	603,956	523,251
Support costs	610,079	616,238	(1,226,317)	-	-
	<u>2,599,178</u>	<u>1,024,779</u>	<u>-</u>	<u>3,623,957</u>	<u>3,189,587</u>
Governance costs	-	10,633	-	10,633	8,498
<b>Costs of generating funds</b>					
Non-charitable trading	371,979	449,999	-	821,978	574,383
Fundraising	345,256	346,857	-	692,113	635,568
	<u>717,235</u>	<u>796,856</u>	<u>-</u>	<u>1,514,091</u>	<u>1,209,951</u>
	<u><u>3,316,413</u></u>	<u><u>1,832,268</u></u>	<u><u>-</u></u>	<u><u>5,148,681</u></u>	<u><u>4,408,036</u></u>

**7 Governance costs**

	2014 £	2013 £
Legal and professional	5,563	4,268
Auditors' remuneration	5,070	4,230
	<u>10,633</u>	<u>8,498</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

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**9 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2014</b>	<b>2013</b>
	<b>Number</b>	<b>Number</b>
Inpatient	62	61
Wellbeing	12	11
Hospice at Home	13	14
Support staff	23	19
Fundraising	11	9
Retail company	22	17
	<u>143</u>	<u>131</u>

**Employment costs**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>3,343,354</u>	<u>3,076,774</u>

The number of employees whose annual remuneration was £60,000 or more were:

	<b>2014</b>	<b>2013</b>
	<b>Number</b>	<b>Number</b>
£60,001 - £70,000	2	1
£70,001 - £80,000	1	1
£90,001 - £100,000	1	1
	<u>1</u>	<u>1</u>

**10 Taxation**

The company is a registered charity and as such is exempt from taxation on its income so long as this is applied for charitable purposes.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

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**11 Net income from trading activities of subsidiary**

The charity has a wholly owned group company which is incorporated in the UK. St Wilfrid's Hospice Retail Company Limited retails donated goods from eight different branches. The company donates its taxable profits to St Wilfrids Hospice (Eastbourne) under a Gift Aid Declaration. A summary of its trading results is shown below.

	<b>2014</b>	<b>2013</b>
Turnover	816,892	579,651
Operating expenses	(824,463)	(574,870)
	<hr/>	<hr/>
Operating profit	(7,571)	4,781
Interest receivable	66	39
	<hr/>	<hr/>
Net income	(7,505)	4,820
Amount donated to St Wilfrid's Hospice (Eastbourne) under Gift Aid declaration	-	(4,820)
	<hr/>	<hr/>
Retained in subsidiary	(7,505)	-
	<hr/> <hr/>	<hr/> <hr/>

A donated goods gift aid scheme was started in February 2012, whereby donated goods were sold by the trading company on behalf of the Hospice. This scheme raised £70,126 (2013: £115,624) which includes gift aid reclaimed by the charity in the year. These amounts are included in Hospice income under 'Donations and gifts'.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

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**11 Net income from trading activities of subsidiary (Continued)**

The charity has a wholly owned subsidiary which is incorporated in the UK, St Wilfrid's Hospice (Eastbourne) Projects Limited. The company manages the costs of design, build and management of the construction of a new hospice. A summary of its trading results is shown below.

	<b>2014</b>	<b>2013</b>
Turnover	1,163,356	5,439,321
Operating expenses	(1,163,356)	(5,439,321)
	<hr/>	<hr/>
Operating profit	-	-
Interest receivable	-	-
Interest payable	-	-
	<hr/>	<hr/>
Net income	-	-
	<hr/>	<hr/>
Retained in subsidiary	-	-
	<hr/> <hr/>	<hr/> <hr/>

The charity has a wholly owned group company which is incorporated in the UK, Broadwater Project Management Limited. The company gives advice on managing projects and building new hospices. A summary of its trading results is shown below.

	<b>2014</b>	<b>2013</b>
Turnover	-	71,240
Operating expenses	-	(71,240)
	<hr/>	<hr/>
Operating profit	-	-
Interest receivable	-	-
Interest payable	-	-
	<hr/>	<hr/>
Net income	-	-
	<hr/>	<hr/>
Retained in subsidiary	-	-
	<hr/> <hr/>	<hr/> <hr/>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**12 Tangible fixed assets - The Hospice**

	Land and buildings £	Computer equipment £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 April 2013	10,048,991	315,192	185,336	405,480	36,154	10,991,153
Additions	1,163,357	182,807	-	402,443	3,200	1,751,807
Transfers	(600,000)	-	-	-	-	(600,000)
<b>At 31 March 2014</b>	<b>10,612,348</b>	<b>497,999</b>	<b>185,336</b>	<b>807,923</b>	<b>39,354</b>	<b>12,142,960</b>
<b>Depreciation</b>						
At 1 April 2013	12,000	71,731	181,611	297,060	31,406	593,808
Charge for the year	100,000	55,685	1,344	89,663	5,081	251,773
<b>At 31 March 2014</b>	<b>112,000</b>	<b>127,416</b>	<b>182,955</b>	<b>386,723</b>	<b>36,487</b>	<b>845,581</b>
<b>Net book value</b>						
<b>At 31 March 2014</b>	<b>10,500,348</b>	<b>370,583</b>	<b>2,381</b>	<b>421,200</b>	<b>2,867</b>	<b>11,297,379</b>
<b>At 31 March 2013</b>	<b>10,036,991</b>	<b>243,461</b>	<b>3,725</b>	<b>108,420</b>	<b>4,748</b>	<b>10,397,345</b>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**12 Tangible fixed assets - The Hospice (Continued)**

**Tangible fixed assets - The Group**

	Land and buildings	Computer equipment	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2013	10,048,991	383,266	185,336	631,515	52,974	11,302,082
Additions	1,163,357	183,526	-	413,465	11,429	1,771,777
Disposals	-	-	-	-	(10,655)	(10,655)
Transfers	(600,000)	-	-	-	-	(600,000)
<b>At 31 March 2014</b>	<b>10,612,348</b>	<b>566,792</b>	<b>185,336</b>	<b>1,044,980</b>	<b>53,748</b>	<b>12,463,204</b>
<b>Depreciation</b>						
At 1 April 2013	12,000	76,030	181,611	463,031	42,450	775,122
On disposals	-	-	-	-	(10,655)	(10,655)
Charge for the year	100,000	68,597	1,344	114,761	7,869	292,571
<b>At 31 March 2014</b>	<b>112,000</b>	<b>144,627</b>	<b>182,955</b>	<b>577,792</b>	<b>39,664</b>	<b>1,057,038</b>
<b>Net book value</b>						
<b>At 31 March 2014</b>	<b>10,500,348</b>	<b>422,165</b>	<b>2,381</b>	<b>467,188</b>	<b>14,084</b>	<b>11,406,166</b>
<b>At 31 March 2013</b>	<b>10,036,991</b>	<b>307,236</b>	<b>3,725</b>	<b>168,484</b>	<b>10,524</b>	<b>10,526,960</b>

**Comparable historical cost for the land and buildings included at valuation:**

	2014	2013
	£	£
Cost	-	1,951,868
Accumulated depreciation	-	722,545
<b>At 31 March 2014</b>	<b>-</b>	<b>1,229,323</b>

All other tangible fixed assets are stated at historical cost.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

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**13 Fixed asset investments**

	<b>Investment properties £</b>
Market value at 1 April 2013	184,895
Acquisitions at cost	269,456
<b>Market value at 31 March 2014</b>	<u>454,351</u>
Historical cost:	
At 31 March 2014	<u>454,351</u>
At 31 March 2013	<u>184,895</u>

The trustees are of the opinion that the market value of the properties held is not materially different from the carrying value in the financial statements.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

14 Debtors	The Hospice		The Group	
	2014	2013	2014	2013
	£	£	£	£
Legacies	54,333	264,890	54,333	264,890
Trade debtors	63,636	60,887	136,522	378,420
Amounts owed by group undertakings	99	99	-	-
Amounts owed by group undertakings	192,503	224,889	-	-
Amounts owed by group undertakings	69,000	69,000	-	-
	<u>379,571</u>	<u>619,765</u>	<u>190,855</u>	<u>643,310</u>

Amounts falling due after more than one year and included in the debtors above are:

	2014	2013
	£	£
Amounts owed by group undertakings	<u>69,000</u>	<u>69,000</u>



**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**15 Current asset investments**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Quoted investments	2,379	2,379
Cash held on deposit	2	107,435
Investment property	600,000	-
<b>Total - the Group</b>	<b>602,381</b>	<b>109,814</b>
Investment in subsidiaries		
Share capital		
- St Wilfrid's Hospice (Eastbourne) Projects Limited	1	1
- St Wilfrid's Hospice Eastbourne Trading Company Limited	1	1
<b>Total - the Hospice</b>	<b>602,383</b>	<b>109,816</b>

In the opinion of the trustees, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

**16 Creditors: amounts falling due within one year**

	<b>The Hospice</b>		<b>The Group</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other loans	4,800	4,800	4,800	4,800
Trade creditors	140,657	124,591	323,892	878,939
Amounts owed to group undertakings	139,234	633,660	-	-
Taxes and social security costs	87,157	88,996	87,157	88,996
Other creditors	47,075	33,486	47,075	33,486
Accruals	40,085	40,644	48,285	51,520
	<b>459,008</b>	<b>926,177</b>	<b>511,209</b>	<b>1,057,741</b>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

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<b>17 Creditors: amounts falling due after more than one year</b>	<b>The Group</b>	
	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	93,165
	<u>          </u>	<u>          </u>

**18 Pension and other post-retirement benefit commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £195,189 (2013: £184,435).

**19 Company limited by guarantee**

The Trust has no share capital and is limited by guarantee. In the event of the Trust being wound up, the liability of each member is limited to £1.

## ST WILFRID'S HOSPICE (EASTBOURNE)

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

#### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2014 £
	Balance at 1 April 2013 £	Incoming resources £	Resources expended £	Transfers £	
Strategic development	984,344	430,540	-	(1,414,884)	-
Improving Hospice Environments	9,649	-	(9,649)	-	-
Syringe Drivers	9,954	-	(2,370)	-	7,584
QIPP	15,483	29,640	(45,123)	-	-
Other funds	7,634	-	-	-	7,634
	<u>1,027,064</u>	<u>460,180</u>	<u>(57,142)</u>	<u>(1,414,884)</u>	<u>15,218</u>

The Strategic Development fund included monies to be used for the capital cost of building the new hospice. During the year the balance of the fund was transferred to the Fixed Asset Reserve to reflect the completion of the project.

The funds for Improving Hospice Environments and Syringe Drivers are used to meet the capital costs of assets purchased.

The Quality, Innovation, Productivity and Prevention (QIPP) fund was used to meet expenditure for the LTC Year of Care Funding Model.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**21 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 March 2014
	Balance at 1 April 2013	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Strategic development reserve	1,534,981	-	-	(380,155)	1,154,826
Fixed asset reserve	9,393,398	-	-	1,896,397	11,289,795
	<u>10,928,379</u>	<u>-</u>	<u>-</u>	<u>1,516,242</u>	<u>12,444,621</u>

The strategic development reserve fund represents all monies except those held in other reserves, which are earmarked to fund planned strategic developments to the service and buildings.

The fixed asset reserve represents the Trust's investment in fixed assets.

**22 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2014 are represented by:				
Tangible fixed assets	108,787	11,289,795	7,584	11,406,166
Investments	454,351	-	-	454,351
Current assets	928,747	1,154,826	7,634	2,091,207
Creditors: amounts falling due within one year	(511,209)	-	-	(511,209)
	<u>980,676</u>	<u>12,444,621</u>	<u>15,218</u>	<u>13,440,515</u>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

<b>23</b>	<b>Net cash inflow from operating activities</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Reconciliation to changes in resources		
	Changes in resources before revaluations	257,203	1,077,558
	Depreciation of tangible fixed assets	292,571	84,068
	Increase in stocks	(13,981)	(8,393)
	Decrease/(increase) in debtors	452,455	(176,965)
	Decrease in creditors	(639,697)	(37,342)
		<u>348,551</u>	<u>938,926</u>
		<u><u>348,551</u></u>	<u><u>938,926</u></u>
<b>24</b>	<b>Reconciliation of net cash flow to movement in net funds</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	(Decrease)/increase in cash	(1,315,793)	1,690,285
	Movement in net funds/(debt)	(1,315,793)	1,690,285
	Net funds at 1 April 2013	2,583,061	892,776
	Net funds at 31 March 2014	<u>1,267,268</u>	<u>2,583,061</u>
		<u><u>1,267,268</u></u>	<u><u>2,583,061</u></u>

**25 Legacies**

As well as the amounts recognised in the financial statements, the charity was notified prior to the year end of a number of residuary legacies with uncertainty of value, but having a best estimate of approximately £1.0m (2013 : £1.1m). These legacies will be recognised in the accounting period in which the amounts receivable can be appropriately valued.

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT - ALL FUNDS  
AS AT 31 MARCH 2014**

	2014		2013	
	£	£	£	£
<b>Income</b>				
<b>Voluntary gifts</b>				
Donations and gifts	1,850,615		893,875	
Core funding	602,467		561,876	
Restricted use donations	430,540		520,200	
Restricted grants	29,640		83,848	
Legacies	1,591,273		2,578,948	
	<u>4,504,535</u>		<u>4,638,747</u>	
<b>Investment and property</b>				
Interest receivable	17,420		73,248	
Income from listed investments	50		44	
	<u>17,470</u>		<u>73,292</u>	
Rental income	7,778		10,105	
Other income	11,339		11,246	
Income from trading company under gift aid	-		4,820	
Income from lottery	302,606		173,001	
Street café income	51,328		-	
	<u>390,521</u>		<u>272,464</u>	
	<u>4,895,056</u>		<u>4,911,211</u>	
<b>Expenditure</b>				
Inpatient costs	1,780,152		1,813,509	
Wellbeing costs	212,909		192,631	
Hospice at Home costs	404,579		393,739	
Support costs	1,226,317		789,708	
Fundraising costs	692,113		635,568	
Street café costs	34,189		-	
Governance costs	10,633		8,498	
	<u>(4,360,892)</u>		<u>(3,833,653)</u>	
Loss on sale of investments		-		(339)
Deficits retained in subsidiary companies		(7,505)		-
	<u>526,659</u>		<u>1,077,219</u>	
<b>Surplus of income (expenditure) for the period - Consolidated</b>	<u><u>526,659</u></u>		<u><u>1,077,219</u></u>	

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**SUPPLEMENTARY EXPENDITURE ACCOUNT  
AS AT 31 MARCH 2014**

	2014		2013	
	£	£	£	£
<b>Inpatient staff costs</b>				
Nursing		858,611		886,616
Medical		398,360		388,447
Education		48,605		67,376
Staff pension costs		91,005		103,771
Allied health professional costs	181,079		169,053	
Allocation of Allied health professional costs to Wellbeing	(60,360)		(56,351)	
Hospice at home	(60,360)		(56,351)	
		60,359		56,351
		<u>1,456,940</u>		<u>1,502,561</u>
<b>Inpatient other costs</b>				
Travel		3,665		4,770
Membership fees		3,786		4,096
Registration fees		1,500		1,562
Training courses		32,902		28,327
Cleaning		28,467		10,962
Uniforms		3,001		3,169
Catering and provisions		165,304		131,633
Medical and surgical supplies		22,836		16,147
Patient comforts		74		146
Bedding and linen		1,319		2,259
Library		3,216		1,872
Specific grant funded services		45,123		89,999
Depreciation of restricted assets		12,019		16,006
		<u>323,212</u>		<u>310,948</u>
<b>Total inpatient costs</b>		1,780,152		1,813,509
Allocation of support costs		921,999		596,782
<b>Inpatient costs per Statement of Financial Activities</b>		<u>2,702,151</u>		<u>2,410,291</u>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**SUPPLEMENTARY EXPENDITURE ACCOUNT (CONTINUED)**

**AS AT 31 MARCH 2014**

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	<b>2014</b>		<b>2013</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Wellbeing staff costs</b>				
Salaries		118,931		110,652
Staff pension costs		9,511		8,878
Allocation of Allied health professional costs		60,360		56,351
		<u>188,802</u>		<u>175,881</u>
<b>Wellbeing other costs</b>				
Vehicle running costs		8,830		6,047
Travel		1,575		1,112
Clinical supplies		2,220		2,637
Volunteer drivers		6,401		5,372
Vehicle depreciation		5,081		1,582
		<u>24,107</u>		<u>16,750</u>
<b>Total Wellbeing costs</b>		212,909		192,631
Allocation of support costs		104,941		63,414
<b>Wellbeing costs per Statement of Financial Activities</b>		<u>317,850</u>		<u>256,045</u>

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**ST WILFRID'S HOSPICE (EASTBOURNE)**

**SUPPLEMENTARY EXPENDITURE ACCOUNT (CONTINUED)**

**AS AT 31 MARCH 2014**

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	<b>2014</b>		<b>2013</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Hospice at home staff costs</b>				
Salaries		265,225		260,128
Staff pension costs		17,772		19,842
Allocation of Allied health professional costs		60,360		56,351
		<u>343,357</u>		<u>336,321</u>
<b>Hospice at home other costs</b>				
Respite care		41,714		37,601
Travel		18,508		19,305
Clinical supplies		1,000		512
		<u>61,222</u>		<u>57,418</u>
<b>Total Hospice at home costs</b>		<b>404,579</b>		<b>393,739</b>
Allocation of support costs		199,377		129,512
<b>Hospice at home costs per Statement of Financial Activities</b>		<b>603,956</b>		<b>523,251</b>

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**ST WILFRID'S HOSPICE (EASTBOURNE)**

**SUPPLEMENTARY EXPENDITURE ACCOUNT (CONTINUED)**

**AS AT 31 MARCH 2014**

	2014		2013	
	£	£	£	£
<b>Support staff costs</b>				
Salaries		555,432		459,059
Staff pension costs		54,647		38,737
		<u>610,079</u>		<u>497,796</u>
<b>Office costs</b>				
Legal and professional fees		29,078		37,145
Consultancy		2,512		8,827
Printing and stationery		30,226		23,604
Postage		8,780		7,631
Recruitment advertising		10,395		28,870
Telephone		50,985		12,628
Other expenses		6,059		10,728
Computer costs		49,466		40,454
Transport and travel		287		595
		<u>187,788</u>		<u>170,482</u>
<b>Premises and utilities costs</b>				
Garden maintenance		1,992		2,943
Water, sewerage and rates		14,710		8,788
Insurance		25,611		7,645
Ground rent		13		33
Gas		28,153		18,724
Electricity		38,685		13,799
Repairs and maintenance		34,426		23,080
Security		41,917		-
Move costs		8,270		-
Depreciation of plant, furniture and equipment		134,673		34,418
Depreciation of freehold buildings		100,000		12,000
		<u>428,450</u>		<u>121,430</u>
<b>Total Support costs</b>		<u>1,226,317</u>		<u>789,708</u>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**SUPPLEMENTARY EXPENDITURE ACCOUNT (CONTINUED)  
AS AT 31 MARCH 2014**

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	<b>2014</b>		<b>2013</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Total Support costs</b>		1,226,317		789,708
<b>Allocation of support costs</b>				
Inpatient	(921,999)		(596,782)	
Wellbeing	(104,941)		(63,414)	
Hospice at home	(199,377)		(129,512)	
		<u>1,226,317</u>		<u>789,708</u>

**ST WILFRID'S HOSPICE (EASTBOURNE)**

**SUPPLEMENTARY EXPENDITURE ACCOUNT (CONTINUED)  
AS AT 31 MARCH 2014**

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	2014		2013	
	£	£	£	£
<b>Fundraising staff costs</b>				
Salaries		323,002		338,201
Staff pension costs		22,254		13,207
		<u>345,256</u>		<u>351,408</u>
<b>Fundraising other costs</b>				
Event costs		122,257		59,929
Other expenses		81,924		82,742
Travel costs		2,167		1,640
Lottery expenses		140,509		139,849
		<u>346,857</u>		<u>284,160</u>
<b>Total Fundraising costs</b>		<u>692,113</u>		<u>635,568</u>
<b>Governance costs</b>				
Legal and professional		5,563		4,268
Auditors' remuneration		5,070		4,230
		<u>10,633</u>		<u>8,498</u>

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