

COMPANY REGISTRATION NUMBER 01711489

**J. MARKLEW ENGINEERING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2014**

GREENFIELD & CO

Accountants
8 Baird House
Second Avenue
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Kingswinford
West Midlands
DY6 7YA

THURSDAY



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04/09/2014
COMPANIES HOUSE

J. MARKLEW ENGINEERING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

J. MARKLEW ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2014

	Note	2014		2013	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			84,213		86,655
CURRENT ASSETS					
Stocks		450		450	
Debtors		200,918		171,793	
Cash at bank and in hand		<u>7,014</u>		<u>16,390</u>	
		208,382		188,633	
CREDITORS: Amounts falling due within one year		<u>178,714</u>		<u>170,436</u>	
NET CURRENT ASSETS			<u>29,668</u>		<u>18,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,881		104,852
CREDITORS: Amounts falling due after more than one year			<u>26,417</u>		<u>22,815</u>
			<u>87,464</u>		<u>82,037</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

J. MARKLEW ENGINEERING LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2014

	Note	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	4		2,000		2,000
Profit and loss account			<u>85,464</u>		<u>80,037</u>
SHAREHOLDERS' FUNDS			<u>87,464</u>		<u>82,037</u>

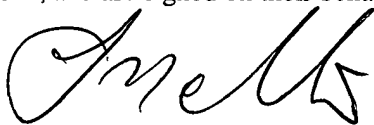
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8th August 2014, and are signed on their behalf by:



MR S.M. CHATER
Director

Company Registration Number: 01711489

The notes on pages 3 to 4 form part of these abbreviated accounts.

J. MARKLEW ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(iii) Fixed assets

All fixed assets are initially recorded at cost.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance

A full years charge is provided in the year of acquisition and none in the year of disposal.

(v) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(vi) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(vii) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(viii) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

J. MARKLEW ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

(ix) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2013	346,985
Additions	28,624
Disposals	<u>(39,477)</u>
At 31st March 2014	<u>336,132</u>
 DEPRECIATION	
At 1st April 2013	260,330
Charge for year	17,004
On disposals	<u>(25,415)</u>
At 31st March 2014	<u>251,919</u>
 NET BOOK VALUE	
At 31st March 2014	<u>84,213</u>
At 31st March 2013	<u>86,655</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control S.M. Chater and Miss N.L. Chater the joint directors and majority shareholders throughout the current and previous year.

During the year the company paid rent of £24,000 (2013 - £16,000) to S.M. & N.L. Chater in respect of the premises occupied by the company. All transactions were undertaken on normal commercial terms.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>