



**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014**

WEDNESDAY



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COMPANIES HOUSE

**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**DIRECTORS:** Dr M E Denyer  
Mr H R V Morgan Williams OBE  
Mr A Fallows

**SECRETARY:** Mrs J Wright

**REGISTERED OFFICE:** Queen Mary's School (Baldersby) Ltd  
Baldersby Park  
Topcliffe  
Thirsk  
North Yorkshire  
YO7 3BZ

**REGISTERED NUMBER:** 01746376 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:** Steve Robinson

**AUDITORS:** Grant Thornton UK LLP  
Grant Thornton House  
202 Silbury Boulevard  
Central Milton Keynes  
MK9 1LW

**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 AUGUST 2014**

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The directors present their report with the financial statements of the company for the year ended 31 August 2014.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2013 to the date of this report.

Dr M E Denyer  
Mr H R V Morgan Williams OBE  
Mr A Fallows

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Grant Thornton UK LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

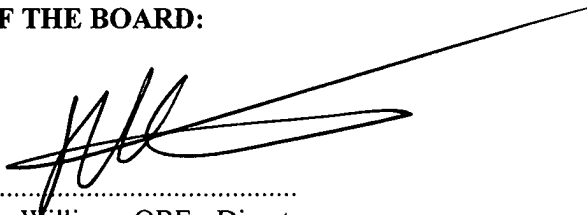
**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 AUGUST 2014**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr H R V Morgan Williams OBE - Director

Date: 17 November 2014

# **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOODARD LETTINGS (YORKSHIRE SCHOOLS) LIMITED**

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We have audited the financial statements of Woodard Lettings (Yorkshire Schools) Limited for the year ended 31 August 2014 which comprise the principle accounting policies, the profit and loss, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Steve Robinson (Senior Statutory Auditor)  
for and on behalf of Grant Thornton UK LLP  
Milton Keynes

Date: ..... 21 November 2014 .....

**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2014**

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	Notes	2014 £	2013 £
<b>TURNOVER</b>		<b>63,360</b>	68,747
Cost of sales		<u>26,539</u>	<u>25,772</u>
<b>GROSS PROFIT</b>		<b>36,821</b>	42,975
Administrative expenses		<u>3,425</u>	<u>3,310</u>
<b>OPERATING PROFIT</b>	2	<b>33,396</b>	39,665
Interest receivable and similar income		<u>126</u>	<u>26</u>
		<b>33,522</b>	39,691
Gift aid payable		<u>33,522</u>	<u>39,691</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements



**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

**BALANCE SHEET  
31 AUGUST 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	5	44,933	48,723
Cash at bank		<u>246</u>	<u>1,000</u>
		45,179	49,723
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>45,177</u>	<u>49,721</u>
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf by:

  
.....  
Mr H R V Morgan Williams OBE - Director

  
.....  
Mr A Fallows - Director

The notes form part of these financial statements

**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

**Gift aid payment**

All profits are paid via gift aid to Queen Mary's School (Baldersby) Ltd.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2014	2013
	£	£
Auditors' remuneration	<u>2,093</u>	<u>2,032</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. GIFT AID PAYMENT**

A gift aid payment of £33,522 (2013: £39,691) was made to Queen Mary's School (Baldersby) Ltd.

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2014 nor for the year ended 31 August 2013.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Trade debtors	44,931	48,721
Other debtors	<u>2</u>	<u>2</u>
	<u>44,933</u>	<u>48,723</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Other creditors	<u>45,177</u>	<u>49,721</u>

**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Profit and loss account £
Profit for the year	-
At 31 August 2014	<u>-</u>

**WOODARD LETTINGS (YORKSHIRE SCHOOLS)  
LIMITED (REGISTERED NUMBER: 01746376)**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2014**

	2014		2013	
	£	£	£	£
<b>Sales</b>		63,360		68,747
<b>Cost of sales</b>				
Letting expenses		<u>26,539</u>		<u>25,772</u>
<b>GROSS PROFIT</b>		<b>36,821</b>		<b>42,975</b>
<b>Other income</b>				
Deposit account interest		<u>126</u>		<u>26</u>
		<b>36,947</b>		<b>43,001</b>
<b>Expenditure</b>				
Sundry expenses	-		12	
Accountancy	1,302		1,266	
Auditors' remuneration	2,093		2,032	
Bank charges	30		-	
Gift aid payment	<u>33,522</u>		<u>39,691</u>	
		<u><b>36,947</b></u>		<u><b>43,001</b></u>
<b>NET PROFIT</b>		<u><u>-</u></u>		<u><u>-</u></u>

This page does not form part of the statutory financial statements