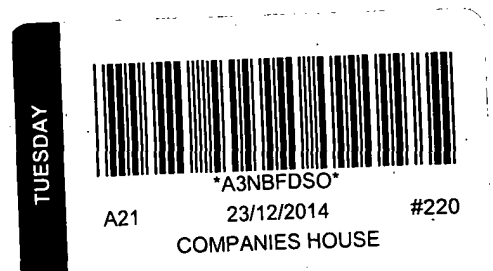


**SHARWAY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**



**SHARWAY LIMITED**  
**REGISTERED NUMBER: 01782476**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

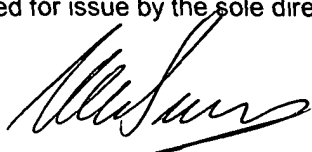
	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		200		1,850
Tangible fixed assets	3		2,080		-
			2,280		1,850
<b>CURRENT ASSETS</b>					
Stocks		17,709		17,784	
Debtors		29,304		18,899	
Cash at bank and in hand		12,535		24,861	
			59,548		61,544
<b>CREDITORS:</b> amounts falling due within one year			(19,915)		(24,751)
<b>NET CURRENT ASSETS</b>			39,633		36,793
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,913		38,643
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(416)		-
<b>NET ASSETS</b>			41,497		38,643
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			41,397		38,543
<b>SHAREHOLDERS' FUNDS</b>			41,497		38,643

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the sole director on 22 December 2014

M. V. Brain  
 Director



The notes on pages 2 to 4 form part of these financial statements.

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## SHARWAY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has cash resources and does not utilise external funders to meet its day to day working capital requirements. The director anticipates that the company has adequate resources to continue in operational existence for the foreseeable future and, therefore, he continues to adopt the going concern basis of accounting in preparing these annual financial statements.

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Computers	-	15% reducing balance

##### 1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

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SHARWAY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

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1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	86,690
<b>Amortisation</b>	
At 1 April 2013	84,840
Charge for the year	1,650
At 31 March 2014	86,490
<b>Net book value</b>	
At 31 March 2014	200
At 31 March 2013	1,850

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**SHARWAY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2013	36,308
Additions	2,789
Disposals	(5,750)
	<hr/>
At 31 March 2014	33,347
	<hr/>
<b>Depreciation</b>	
At 1 April 2013	36,308
Charge for the year	709
On disposals	(5,750)
	<hr/>
At 31 March 2014	31,267
	<hr/>
<b>Net book value</b>	
At 31 March 2014	2,080
	<hr/> <hr/>
At 31 March 2013	-
	<hr/> <hr/>

**4. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

**5. CONTROLLING PARTY**

Throughout the year, the company was controlled by the sole director, M. V. Brain.