

Company Registration No. 01792440 (England and Wales)

WEDNESDAY



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A19 12/08/2015 #217

COMPANIES HOUSE

CPL SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

CPL SYSTEMS LIMITED

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CPL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2	1,254,354		1,260,806	
Current assets					
Stocks		2,600		2,900	
Debtors		1,436		9,008	
Cash at bank and in hand		-		1,928	
		<u>4,036</u>		<u>13,836</u>	
Creditors: amounts falling due within one year		<u>(26,677)</u>		<u>(42,290)</u>	
Net current liabilities			<u>(22,641)</u>		<u>(28,454)</u>
Total assets less current liabilities			1,231,713		1,232,352
Creditors: amounts falling due after more than one year			(235,895)		(183,288)
Provisions for liabilities			(3,500)		(4,500)
Accruals and deferred income			<u>(28,849)</u>		<u>(29,480)</u>
			<u>963,469</u>		<u>1,015,084</u>
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		233,906		234,842	
Profit and loss account		729,463		780,142	
		<u>963,469</u>		<u>1,015,084</u>	
Shareholders' funds			<u>963,469</u>		<u>1,015,084</u>

CPL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

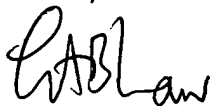
AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 July 2015



G A Bradshaw
Director

Company Registration No. 01792440

CPL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% Reducing balance
Fixtures & fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

Investment properties are included in the balance sheet at their open market value. The investment properties have been revalued in the period by the directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

CPL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2014	1,386,786
Additions	8,408
Revaluation	(8,408)
At 31 December 2014	<u>1,386,786</u>
Depreciation	
At 1 January 2014	125,980
Charge for the year	6,452
At 31 December 2014	<u>132,432</u>
Net book value	
At 31 December 2014	<u>1,254,354</u>
At 31 December 2013	<u>1,260,806</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate parent company

The ultimate controlling party is G A Bradshaw.