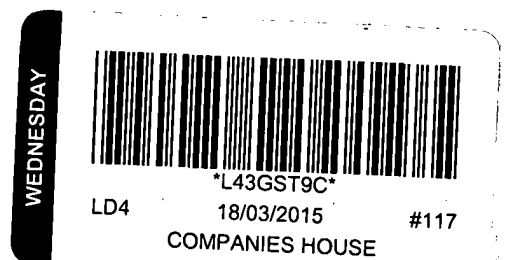


19 HYDE PARK GATE LIMITED  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 23 JUNE 2014

BOYDELL & CO  
Chartered Accountants  
89 Chiswick High Road  
London  
W4 2EF

Company number: 1818184



## CONTENTS

	<u>Page</u>
Directors' report	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6
Accountants' report	7
Accountants' report on Service Charge Account	8
Detailed income and expenditure	9
Note to the Service Charge Account	10
Analysis of Service Charge and ground rent	11
Summary of Lessees' accounts	11

19 HYDE PARK GATE LIMITED  
(Company registration number. 1818184)  
DIRECTORS REPORT

The directors submit their report with the financial statements of the company for the year ended 23 June 2014.

PRINCIPAL ACTIVITY

The principal activity of the company is to hold the freehold of 19 Hyde Park Gate, London, SW7 and to manage this property.


DIRECTORS

The directors in office during the year were as follows:

Edward Woolf  
Mrs Megumi Piplapure  
Ms Ann Person

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

On behalf of the Board

  
.....  
E Woolf  
Director

Challoner House  
19 Clerkenwell Close  
London  
EC1R 0RR

5/3/2015

19 HYDE PARK GATE LIMITEDINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 23 JUNE 2014

	Notes	2014 £	2013 £
Turnover	1	55,112	54,175
Administrative expenses		(78,128)	(60,336)
Operating deficit		(23,016)	(6,161)
Interest receivable		119	262
Deficit on ordinary activities before taxation	2	(22,897)	(5,899)
Taxation	3	(24)	(52)
Deficit after taxation		(22,921)	(5,951)
Transfer from maintenance service	7	-	12,721
Retained (deficit)/surplus for the year		(22,921)	6,770
Retained surplus brought forward		50,010	43,240
Retained surplus carried forward		£ 27,089	£ 50,010

The notes on pages 4 to 6 form an integral part of these financial statements.

19 HYDE PARK GATE LIMITEDBALANCE SHEET

AT 23 JUNE 2014

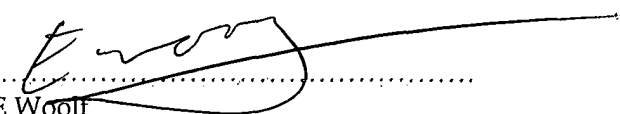
	Notes	2014	2013
		£	£
Freehold reversion at cost in 1989		1	1
Current assets:			
Debtors	4	17,868	18,961
Cash at bank		16,116	38,548
		<u>33,984</u>	<u>57,509</u>
Creditors: Amounts falling due within one year	5	(6,796)	(7,400)
		<u>27,188</u>	<u>50,109</u>
		<u>£ 27,189</u>	<u>£ 50,110</u>
Capital and reserves:			
Called up share capital	6	100	100
Income and expenditure account		27,089	50,010
		<u>£ 27,189</u>	<u>£ 50,110</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 23 June 2014 the company was entitled to exemption from audit under section 477 [small company exemption] Companies Act 2006; and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 5 / 3 / 2014.

  
.....  
E Woolf  
Director

The notes on pages 4 to 6 form an integral part of these accounts.

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 23 JUNE 20141. Accounting Policies

Accounting convention:

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover:

Turnover represents service charge and ground rent income at invoiced amounts.

2. Surplus before taxation

The surplus before taxation is arrived at after charging:

	2014	2013
	£	£
Directors' emoluments	1,200	1,200
	<hr/>	<hr/>

3. Taxation

	2014	2013
	£	£
Income tax @ trust rate on investment income	£ 24	£ 52
	=====	=====

The company is a "mutual trading" company.

4. Debtors

	2014	2013
	£	£
Kinleigh Limited Client account balance	10,861	11,844
Prepayments	7,007	7,080
Service charges	-	37
	<hr/>	<hr/>
	£ 17,868	£ 18,961
	<hr/>	<hr/>

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 2014

5.	<u>Creditors: Amounts falling due within one year</u>	2014	2013
		£	£
	Accrued expenses	2,770	3,339
	Deposit from lessee	4,000	4,000
	Trust tax	26	61
		<u>£ 6,796</u>	<u>£ 7,400</u>
6.	<u>Share Capital</u>	2014	2013
		£	£
	Authorised, issued and fully paid		
	4 "A" ordinary shares of £20 each	80	80
	4 "B" ordinary shares of £5 each	20	20
		<u>£ 100</u>	<u>£ 100</u>
7.	<u>Deferred repairs reserve</u>	2014	2013
		£	£
	Balance brought forward	-	12,721
	Transfer (to)/from income income and expenditure account	-	(12,721)
	Balance carried forward	<u>£ -</u>	<u>£ -</u>
8.	<u>Transactions with Related Parties</u>		

The directors, Edward Woolf, Mrs Megumi Piplapure and Ms Ann Person are lessees of flats at 19 Hyde Park Gate and as such are liable for the payment of service charges and ground rent in common with the other lessees.

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 20149. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £25) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.