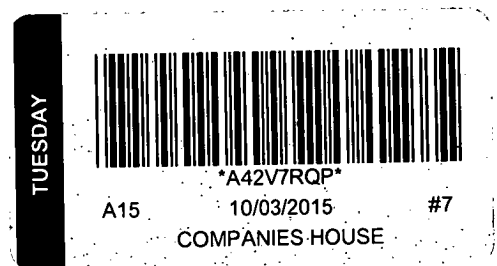


Company Registration No. 01852137 (England and Wales)

SOUTHERN TRADING & FINANCE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014



SOUTHERN TRADING & FINANCE LIMITED

COMPANY INFORMATION

Directors	Mr K Lewis A D King Mrs C Vernon
Secretary	Mrs C Vernon
Company number	01852137
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain
Accountants	Graham Ralph & Co Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	6 Dickens Court 13-16 Britton Street London Great Britain EC2N 2AT

SOUTHERN TRADING & FINANCE LIMITED

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SOUTHERN TRADING & FINANCE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2014

The directors present their report and financial statements for the year ended 31 October 2014.

Principal activities

The principal activity of the company continued to be that of the organisation and co-ordination of conferences.

Directors

The following directors have held office since 1 November 2013:

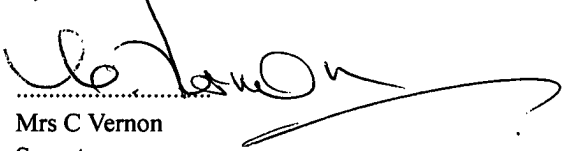
Mr K Lewis

A D King

Mrs C Vernon

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mrs C Vernon

Secretary

2-3-2015

SOUTHERN TRADING & FINANCE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOUTHERN TRADING & FINANCE LIMITED FOR THE YEAR ENDED 31 OCTOBER 2014

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Southern Trading & Finance Limited for the year ended 31 October 2014, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 October 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Graham Ralph & Co Limited

Accountants

.....

4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

SOUTHERN TRADING & FINANCE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2014

	Notes	2014 £	2013 £
Administrative expenses		(297)	(84)
		—	—
Loss on ordinary activities before taxation		(297)	(84)
Tax on loss on ordinary activities	2	-	-
		—	—
Loss for the year	7	(297)	(84)
		==	==

SOUTHERN TRADING & FINANCE LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Stocks		84,200		84,200	
Debtors	4	1,893		1,893	
Cash at bank and in hand		281		176	
		<u>86,374</u>		<u>86,269</u>	
Creditors: amounts falling due within one year					
	5	<u>(88,469)</u>		<u>(88,066)</u>	
Total assets less current liabilities			<u>(2,095)</u>		<u>(1,797)</u>
Capital and reserves					
Called up share capital	6		176,669		176,669
Profit and loss account	7		<u>(178,764)</u>		<u>(178,466)</u>
Shareholders' funds			<u>(2,095)</u>		<u>(1,797)</u>

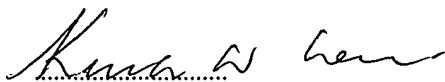
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 2/2/2015



Mr K Lewis
Director

Company Registration No. 01852137

SOUTHERN TRADING & FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum
Fixtures, fittings & equipment	20% per annum

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2013 & at 31 October 2014	23,527
	<hr/>
Depreciation	
At 1 November 2013 & at 31 October 2014	23,527
	<hr/>
Net book value	
At 31 October 2014	-
	<hr/> <hr/>
At 31 October 2013	-
	<hr/> <hr/>

4 Debtors	2014 £	2013 £
Other debtors	1,893	1,893
	<hr/> <hr/>	<hr/> <hr/>

SOUTHERN TRADING & FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

5	Creditors: amounts falling due within one year	2014	2013
		£	£
	Other creditors	88,469	88,066
		<u> </u>	<u> </u>
6	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	139,000 Class A Preference of £1 each	139,000	139,000
	37,667 Class B Preference of £1 each	37,667	37,667
		<u> </u>	<u> </u>
		176,669	176,669
		<u> </u>	<u> </u>

The preference shares have prior rights to dividends and on the winding up of the company, are repayable at par and take priority over the ordinary share capital. The holders of the Class A and B preference shares are not entitled to any voting rights.

The company may redeem the preference shares by giving the shareholders not less than three months notice in writing. The amount repayable on redemption shall be the amount paid up including any premium.

7	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 November 2013	(178,467)
	Loss for the year	(297)
		<u> </u>
	Balance at 31 October 2014	(178,764)
		<u> </u>