

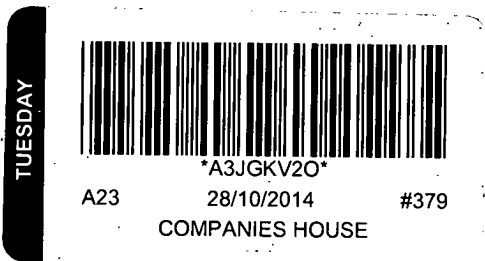
Registered number: 1923318

QUAY MANAGEMENT (WATERSIDE) LIMITED

UNAUDITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014



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**Directors**

A J Baylis  
C R Pogue  
M P Gould  
F N F Haddock  
K A Cook  
P B Hodgson  
I R Francis  
S Baskin  
S Langton  
M V Tamuta  
H Rafique  
P M Brown  
P Felton (Appointed 14 November 2013)

**Company Secretary**

Alliance Managing Agents Limited

**Company Number**

1923318

**Registered Office**

c/o Alliance Managing Agents  
Cochrane House  
Admirals Way  
London  
E14 9UD

**Accountants**

PKF Littlejohn LLP  
Chartered Accountants  
1 Westferry Circus  
Canary Wharf  
London E14 4HD

The Directors present their Report together with the Financial Statements for the year ended 30 June 2014.

**Principal Activity**

The principal activity of the Company during the year was the management of the commercial property located at South Quay, Waterside, London E14 of which it holds the freehold.

Service charges collected are held for the purpose of meeting the costs of managing the property. The principal activity of the Company is non-profit making.

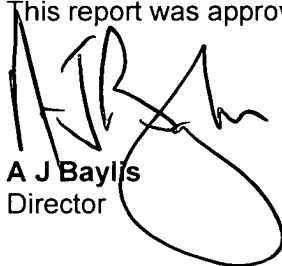
**Directors**

The Directors who served during the year:

- A J Baylis
- C R Pogue
- M P Gould
- F N Haddock
- K A Cook
- P B Hodgson
- I R Francis
- S Baskin
- S Langton
- M V Tamuta
- H Rafique
- P M Brown
- P Felton (Appointed 14 November 2013)

In preparing this report, advantage has been taken of the small companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14.10.2014 and signed on its behalf.



A J Baylis  
Director

The directors are responsible for preparing the Director's Report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUAY MANAGEMENT (WATERSIDE) LIMITED

INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 30 JUNE 2014

	Notes	2014	2013
		£	£
<b>Service Charge income</b>	1.2	122,291	122,532
Service charge expenditure		(96,575)	(100,606)
		<hr/>	<hr/>
<b>Surplus</b>		25,716	21,926
Other operating income		8,938	5,388
Other operating expenses		(6,710)	(610)
Tax on profit on ordinary activities	2	(446)	(956)
		<hr/>	<hr/>
<b>Surplus for the Financial Year</b>		<b>27,498</b>	<b>25,748</b>
		<hr/> <hr/>	<hr/> <hr/>

The Accounting Policies and Notes on pages 6 to 7 form part of these financial statements.

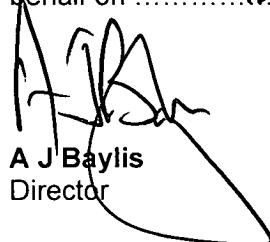
	Note	2014		2013	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	3		20,657		20,657
<b>Current Assets</b>					
Cash at bank and in hand	4	83,204		53,850	
Debtors	5	35,895		37,747	
<b>Creditors: amounts falling due within one year</b>	6	<b>(13,978)</b>		<b>(13,974)</b>	
<b>Net Current Assets</b>			<b>105,121</b>		<b>77,623</b>
<b>Net Assets</b>			<b>125,778</b>		<b>98,280</b>
<b>Capital and Reserves</b>					
Called-up share capital	7		40		40
Reserves	8		125,738		98,240
<b>Shareholders' Funds</b>			<b>125,778</b>		<b>98,280</b>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14.10.2014.

  
A J Baylis  
Director

The Accounting Policies and Notes on pages 6 to 7 form part of these financial statements.

**1. ACCOUNTING POLICIES****1.1 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the relevant accounting principles contained within Financial Exposure Reporting Draft 50 (FRED 50).

Under FRED 50 management companies are considered to act as principals in transactions with third party suppliers and as such the income and expenditure account should reflect this activity to give a true and fair view.

The format of the Profit and Loss Account has been changed in accordance with the Companies Act 2006 Statutory Instrument 2008/409 to reflect the special nature of the Company's business.

**1.2 Service Charge Income**

Service charge income represents amounts receivable from leaseholders for the maintenance and servicing common parts of the property which they occupy.

Service charge income is accounted for on a quarterly basis as service charge expenditure is incurred. Any element of the service that relates to a future period is deferred to that period.

**1.3 Tangible Fixed Assets**

Tangible fixed assets are held at historical cost or valuation, net of provisions for impairment. Freehold land has an infinite estimated useful life, as such it is not depreciated.

<b>2. Taxation</b>	<b>2014</b>	<b>2013</b>
	£	£
Taxation charge at 20% (2013 – 20%)	446	956
	<u>          </u>	<u>          </u>

<b>3. Tangible Fixed Assets</b>	<b>Freehold land</b>
	£
At 30 June 2013 and 30 June 2014	20,657
	<u>          </u>

**4. Cash at bank and in hand**

Bank balances are held within client bank accounts operated by Alliance Managing Agents Limited.



<b>5. Debtors</b>	<b>2014</b>	<b>2013</b>
	£	£
Trade debtors	2,851	6,853
Prepayments and accrued income	20,265	9,297
Other debtors	12,779	21,597
	<hr/>	<hr/>
	35,895	37,747
	<hr/>	<hr/>
<b>6. Creditors</b>	<b>2014</b>	<b>2013</b>
	£	£
Trade creditors	2,415	687
Accruals and deferred income	9,817	11,031
Other creditors	1,746	2,256
	<hr/>	<hr/>
	13,978	13,794
	<hr/>	<hr/>
<b>7. Share Capital</b>	<b>2014</b>	<b>2013</b>
	£	£
Allotted, called up and fully paid 40 Ordinary shares of £1 each	40	40
	<hr/>	<hr/>
<b>8. Reserves</b>		£
At 1 April 2013		98,240
Surplus for the Financial Year		27,498
		<hr/>
At 31 March 2014		125,738

**9. Related Party Transactions**

Quay Management (Waterside) Limited is a Director of Thames Haven (Waterside) Limited. During the year Quay Management (Waterside) Limited paid Thames Haven (Waterside) Limited £42,822 in estate charges for the year (2013 - £42,509).

Mr M V Tamuta, a director of the Company, is also a director of Alliance Managing Agents Limited. Alliance Managing Agents Limited manage the Quay Waterside estate on behalf of Quay Management (Waterside) Limited. Fees of £8,663 (2013 - £9,146) were paid to Alliance Managing Agents Limited in the year. There was an amount due to Alliance Managing Agents Limited of £Nil as at 30 June 2014 (2013: £124).