

REGISTERED NUMBER: 02240932 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

AINSWORTH HURST LIMITED

THURSDAY



A403BPF4

A26

29/01/2015

#135

COMPANIES HOUSE

Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 30 APRIL 2014**

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AINSWORTH HURST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS: Martin Ainsworth
David Mark Hurst

SECRETARY: Martin Ainsworth

REGISTERED OFFICE: Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER: 02240932 (England and Wales)

AUDITORS: Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

BANKERS: Natwest Bank
35 Fishergate
Preston
Lancashire
PR1 3BH

SOLICITORS: Naphens Solicitors
7 Winckley Square
Preston
PR1 3JD

**REPORT OF THE INDEPENDENT AUDITORS TO
AINSWORTH HURST LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Ainsworth Hurst Limited for the year ended 30 April 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Wallwork Nelson & Johnson

Michael J Barker FCCA (Senior Statutory Auditor)
for and on behalf of Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

27 January 2015

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	30/4/14		30/4/13	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		140,706		153,641
			<u>140,706</u>		<u>153,641</u>
CURRENT ASSETS					
Debtors		157,239		120,871	
Cash at bank and in hand		128,036		156,510	
		<u>285,275</u>		<u>277,381</u>	
CREDITORS					
Amounts falling due within one year		114,647		106,268	
			<u>170,628</u>		<u>171,113</u>
NET CURRENT ASSETS					
			<u>170,628</u>		<u>171,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>311,334</u>		<u>324,754</u>
PROVISIONS FOR LIABILITIES					
			<u>1,764</u>		<u>100</u>
NET ASSETS					
			<u>309,570</u>		<u>324,654</u>
CAPITAL AND RESERVES					
Called up share capital	4		26,668		26,668
Share premium			6,667		6,667
Revaluation reserve			-		18,231
Capital redemption reserve			23,332		23,332
Profit and loss account			252,903		249,756
			<u>309,570</u>		<u>324,654</u>
SHAREHOLDERS' FUNDS					
			<u>309,570</u>		<u>324,654</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2015 and were signed on its behalf by:



Martin Ainsworth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of Creditors due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, was amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Fixed assets are initially recorded at cost and are stated in the accounts at cost less accumulated depreciation.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Lessor accounting

Lease rentals are credited to the profit and loss account in the period to which they relate.

Investment properties

The freehold land and buildings are held by the company as investment properties. As such the assets are not subject to depreciation. The property is included in the balance sheet at the open market value. This is in compliance with the Financial Reporting Standard for Smaller Entities, but is a departure from the Companies Act 2006, stating that all tangible fixed assets should be depreciated over the useful economic life of the asset. Any depreciation charge on the asset would not, in the opinion of the director, be material since the property is maintained to a high standard.

Increases and subsequent decreases to market values are posted to the Investment Revaluation Reserve. If a decrease in market value results in a value below historical cost then the decreases are posted as debit balances within the Investment Revaluation Reserve to the extent that the decrease is considered temporary. If a decrease below historical cost is permanent then the appropriate reduction is posted to the Profit and Loss Account

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013 and 30 April 2014	<u>25,553</u>
AMORTISATION	
At 1 May 2013 and 30 April 2014	<u>25,553</u>
NET BOOK VALUE	
At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2013	235,246
Additions	10,186
Disposals	(11,250)
Revaluations	(18,231)
At 30 April 2014	<u>215,951</u>
DEPRECIATION	
At 1 May 2013	81,605
Charge for year	4,766
Eliminated on disposal	(11,126)
At 30 April 2014	<u>75,245</u>
NET BOOK VALUE	
At 30 April 2014	<u>140,706</u>
At 30 April 2013	<u>153,641</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30/4/14 £	30/4/13 £
Number:	Class:			
26,668	Ordinary	£1	<u>26,668</u>	<u>26,668</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

5. TRANSACTIONS WITH DIRECTORS

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30/4/14 £	30/4/13 £
David Mark Hurst		
Balance outstanding at start of year	(13,169)	43,221
Amounts advanced	60,580	1,610
Amounts repaid	(51,812)	(58,000)
Balance outstanding at end of year	<u>(4,401)</u>	<u>(13,169)</u>
Martin Ainsworth		
Balance outstanding at start of year	(9,015)	47,271
Amounts advanced	81,741	4,936
Amounts repaid	(47,771)	(61,222)
Balance outstanding at end of year	<u>24,955</u>	<u>(9,015)</u>