

ANSAN INTERNATIONAL (U.K.) LIMITED

Abbreviated Accounts

For the year ended 31 October 2014

Company Registration Number: 02303440

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ANSAN INTERNATIONAL (U.K.) LIMITED

Abbreviated accounts for the year ended 31 October 2014

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2-3

ANSAN INTERNATIONAL (U.K.) LIMITED
Abbreviated balance sheet as at 31 October 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		750		1,000
Current assets					
Stock		17,250		15,250	
Debtors		6,818		8,851	
		24,068		24,101	
Creditors: amounts falling due within one year		(17,514)		(17,687)	
Net current assets			6,554		6,414
Total assets less current liabilities			7,304		7,414
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,302		7,412
Shareholder's funds			7,304		7,414

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 17 June 2015 and signed on its behalf.



A I Mahbubani - Director

Company Registration No: 02303440

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated accounts for the year ended 31 October 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents invoiced sales of importing and exporting goods, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on written down value
Equipment, fixtures and fittings	15%	on cost

d) Stock

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

e) Deferred taxation

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 November 2013 and at 31 October 2014	13,378
Depreciation:	
At 1 November 2013	12,378
Provision for the year	250
At 31 October 2014	12,628
Net book value:	
At 31 October 2014	750
At 31 October 2013	1,000

ANSAN INTERNATIONAL (U.K.) LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2014 (continued)

3 Called up share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related parties

The company was controlled throughout the current and previous years by the Ansan International Partnership, a partnership registered in the Ivory Coast, by virtue of the fact that it owns all of the company's ordinary share capital. A I Mahbubani, a director of the company is one of the partners of Ansan International Partnership.

Other debtors includes the directors' loan account of £170 (2013: £170). This was the maximum overdrawn during the year. No interest is payable on this amount. The total amount drawn during the year was £nil.

During the year sales of £34,256 (2013: £27,965) were made to Ansan Cote D'Ivoire, a partnership registered in the Ivory Coast. A I Mahbubani, a director of the company is one of the partners of Ansan Cote D'Ivoire.