

Registered number: 02688559

ALLEN INTERNATIONAL CONSULTING GROUP LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

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COMPANIES HOUSE

ALLEN INTERNATIONAL CONSULTING GROUP LIMITED

**INDEPENDENT AUDITORS' REPORT TO ALLEN INTERNATIONAL CONSULTING GROUP LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of Allen International Consulting Group Limited for the year ended 31 May 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 7 have been properly prepared in accordance with the regulations made under that section.



Ian Palmer (Senior statutory auditor)

for and on behalf of
Elman Wall Limited

8th Floor
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 12/12/2014

ALLEN INTERNATIONAL CONSULTING GROUP LIMITED
REGISTERED NUMBER: 02688559

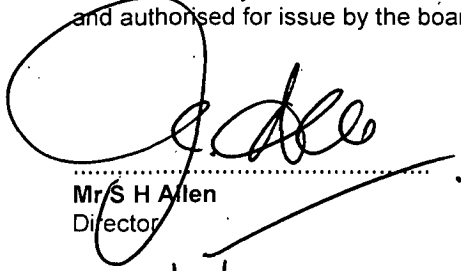
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		111,494		42,341
Investments	3		4,942		-
			<u>116,436</u>		<u>42,341</u>
CURRENT ASSETS					
Debtors		1,441,420		1,370,802	
Cash at bank		134,313		-	
		<u>1,575,733</u>		<u>1,370,802</u>	
CREDITORS: amounts falling due within one year		<u>(1,061,859)</u>		<u>(965,751)</u>	
NET CURRENT ASSETS			<u>513,874</u>		<u>405,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>630,310</u>		<u>447,392</u>
CREDITORS: amounts falling due after more than one year			(42,167)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(14,282)		-
NET ASSETS			<u>573,861</u>		<u>447,392</u>
CAPITAL AND RESERVES					
Called up share capital	4		45,000		45,000
Share premium account			5,866		5,866
Capital redemption reserve			(14,500)		(14,500)
Profit and loss account			537,495		411,026
SHAREHOLDERS' FUNDS			<u>573,861</u>		<u>447,392</u>

ALLEN INTERNATIONAL CONSULTING GROUP LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr S H Allen
Director

Date: 12/12/2014

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% Straight line basis
Fixtures and fittings	-	15% Straight line basis

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ALLEN INTERNATIONAL CONSULTING GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013	445,282
Additions	101,002
Disposals	(3,863)
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At 31 May 2014	542,421
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Depreciation	
At 1 June 2013	402,941
Charge for the year	29,595
On disposals	(1,609)
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At 31 May 2014	430,927
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Net book value	
At 31 May 2014	111,494
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At 31 May 2013	42,341
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ALLEN INTERNATIONAL CONSULTING GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 June 2013	-
Additions	4,942
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At 31 May 2014	4,942
	<hr/>
Net book value	
At 31 May 2014	4,942
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At 31 May 2013	-
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Allen International Latin America	Ordinary	51%

The aggregate of the share capital and reserves as at 31 May 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Allen International Latin America	-	-
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4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
450,000 Ordinary shares of £0.10 each	45,000	45,000
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ALLEN INTERNATIONAL CONSULTING GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

5. RELATED PARTY TRANSACTIONS

During the year the company paid a dividend of £180,000 (2013: £120,000) to M S H Allen and a dividend of £4,444 (2013: £nil) to M J Howman.

At the balance sheet date the balance on the directors' loan account included within other debtors is as follows:

M S H Allen - balance due of £2,929 (2013: £2,929). This was fully repaid after the year end.