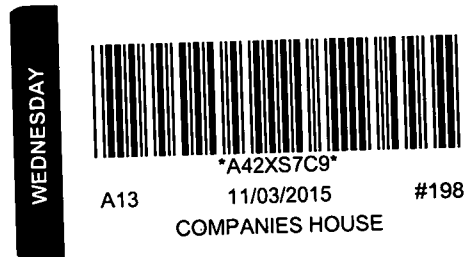


**ATLANTIC HOTELS (CHELMSFORD) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2014**



Shah Dodhia & Co  
Chartered Accountants  
173 Cleveland Street  
London  
W1T 6QR

**ATLANTIC HOTELS (CHELMSFORD) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2014**

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# ATLANTIC HOTELS (CHELMSFORD) LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			6,393,176		6,400,165
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,402	
Debtors		2,601,041		2,425,448	
Cash at bank and in hand		277,737		177,968	
		<u>2,880,278</u>		<u>2,604,818</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>537,936</u>		<u>420,518</u>	
<b>NET CURRENT ASSETS</b>			<u>2,342,342</u>		<u>2,184,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,735,518</u>		<u>8,584,465</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,536</u>		<u>9,007</u>
			<u>8,721,982</u>		<u>8,575,458</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		101		101
Revaluation reserve			5,034,349		5,034,349
Profit and loss account			3,687,532		3,541,008
<b>SHAREHOLDERS' FUNDS</b>			<u>8,721,982</u>		<u>8,575,458</u>

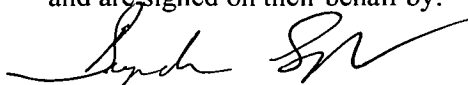
For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/2/2015, and are signed on their behalf by:



Mr Deepinder Singh Obhrai  
Director

Company Registration Number: 03344437

The notes on pages 2 to 4 form part of these abbreviated accounts.

**ATLANTIC HOTELS (CHELMSFORD) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets and depreciation**

All fixed assets are revalued periodically and are carried forward at valuation, together with additions thereafter at cost, less depreciation, until its next revaluation.

Freehold Property	- 4% on cost
Fixtures, Fittings & Equipment	- 25% on reducing balance
Motor Vehicles	- 25% on cost

Land included in freehold property is not depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ATLANTIC HOTELS (CHELMSFORD) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 September 2013	7,938,721
Additions	67,278
<b>At 31 August 2014</b>	<b><u>8,005,999</u></b>
<b>DEPRECIATION</b>	
At 1 September 2013	1,538,556
Charge for year	74,267
<b>At 31 August 2014</b>	<b><u>1,612,823</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2014</b>	<b><u>6,393,176</u></b>
At 31 August 2013	<u>6,400,165</u>

The company's freehold property was professionally valued in May 2006 at an open market value. The directors are of the opinion that the value of the property is similar to the carrying value.

The historical cost of land and buildings is £1,642,136 (2013: £1,642,136).

### 3. SHARE CAPITAL

**Allotted, called up and fully paid:**

	<b>2014</b>	<b>2013</b>
100 "A" Ordinary Shares of £1 each	<b><u>£100</u></b>	<u>£100</u>
100 "B" Ordinary Shares of US\$0.01 each	<b><u>US\$1</u></b>	<u>US\$1</u>

### 4. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Cool Inn Ltd, a company incorporated in England and Wales. The ultimate controlling party is Sycamore Limited, a company registered in Isle of Man.