

Company Registration No. 03451208 (England and Wales)

CHANNEL 6 (EUROPE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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CHANNEL 6 (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		5,287		6,453
Current assets					
Stocks		1,250		1,500	
Debtors		12,452		8,699	
Cash at bank and in hand		38,713		39,162	
		<u>52,415</u>		<u>49,361</u>	
Creditors: amounts falling due within one year		<u>(40,641)</u>		<u>(32,260)</u>	
Net current assets			11,774		17,101
Total assets less current liabilities			<u>17,061</u>		<u>23,554</u>
Provisions for liabilities			<u>(808)</u>		<u>(987)</u>
			<u>16,253</u>		<u>22,567</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			16,249		22,563
Shareholders' funds			<u>16,253</u>		<u>22,567</u>

CHANNEL 6 (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2014

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 December 2014



S.H. Westell
Director

Company Registration No. 03451208

CHANNEL 6 (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts for which the right to consideration has been obtained.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance basis
Motor vehicles	25% Reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value. UITF Abstract 40 changes the previously recognised practice for recording the company's partly completed contracts. The balance sheet has been drawn up using the revised rules and consequently will form the basis for future years profits.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2013 & at 30 April 2014	27,304
Depreciation	
At 1 May 2013	20,851
Charge for the year	1,166
At 30 April 2014	22,017
Net book value	
At 30 April 2014	5,287
At 30 April 2013	6,453

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
4 Ordinary Shares of £1 each	4	4

CHANNEL 6 (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

4 Related party relationships and transactions

The company is controlled by the director who, together with close family members, owns 100% of the issued share capital. During the year the director advanced monies to the company and at the balance sheet date these amounted to £ 11,284 (2013 £ 7,624). The loan is interest free with no fixed repayment date.