

**Community Minibuses Limited**

**Directors' report and financial  
statements**

**Registered number 4125371**

**31 March 2014**



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## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 March 2014.

### Principal activities

The principal activity of the company during the year has been the re-use and recycling of office furniture. In addition the company has been operating one commercial passenger transport contract in Greater Manchester.

### Directors

The directors who served the company during the year were as follows:

Mr Serge R Paul  
Mr Brian Ashford  
Mr Barry Yeomans (Chair)

### Donations

The company has made a gift aid donation of its profit for the year, amounting to £3,041 (2013: £1,561), to its parent company, Community Transport.


### Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### Auditor

In accordance with Section 487 of the Companies Act 2006, a resolution for the re-appointment of KPMG LLP as auditor of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board



**Brian Ashford**  
*Company Secretary*

Office Suite E107  
Dean Clough  
Halifax  
HX3 5AX

**5 August 2014**

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Independent auditor's report to the members of Community Minibuses Limited**

We have audited the financial statements of Community Minibuses Limited for the year ended 31 March 2014 set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**


In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Independent auditor's report to the members of Community Minibuses Limited (continued)**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption in not preparing a strategic report.



**Malcolm Harding (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
Chartered Accountants  
1 The Embankment  
Neville Street  
Leeds  
West Yorkshire  
LS1 4DW

**5 August 2014**

**Profit and loss account**  
*for the year ending 31 March 2014*


	Notes	2014 £	2013 £
<b>Turnover</b>		<b>32,330</b>	52,463
Cost of sales		<b>(16,553)</b>	(36,054)
		<hr/>	<hr/>
<b>Gross profit</b>		<b>15,777</b>	16,409
Administrative expenses		<b>(15,777)</b>	(16,409)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>	2	-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>Profit for the financial year</b>		<b>-</b>	-
		<hr/> <hr/>	<hr/> <hr/>

**Balance sheet**

at 31 March 2014

	<i>Note</i>	2014		2013	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	7,100		4,546	
Cash at bank and in hand		47,575		71,764	
		<u>54,675</u>		<u>76,310</u>	
<b>Creditors: amounts falling due within one year</b>	4	<b>(49,674)</b>		<b>(71,309)</b>	
		<u>5,001</u>		<u>5,001</u>	
<b>Net current assets</b>			<b>5,001</b>		<b>5,001</b>
<b>Total assets less current liabilities</b>			<b>5,001</b>		<b>5,001</b>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account	6		5,000		5,000
			<u>5,001</u>		<u>5,001</u>
<b>Equity shareholders' funds</b>	7		<b>5,001</b>		<b>5,001</b>

These financial statements were approved by the board of directors on 5 August 2014 and were signed on its behalf by:

  
**Barry Yeomans**  
*Director*



## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Under FRS1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

#### *Going concern*

The directors consider the company to be a going concern due to the fact that it acts as a commercial entity for community transport which oversees all assets and liabilities. The company is profitable with no external borrowings.

#### *Turnover*

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### 2 Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging:

	2014 £	2013 £
Directors' emoluments	-	-
Auditor's remuneration	1,000	1,000
	-	1,000

### 3 Debtors

	2014 £	2013 £
Trade debtors	7,100	4,546
Prepayments	-	-
	7,100	4,546

### 4 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	559	582
Amounts owed to group undertaking	48,115	69,727
Accruals and deferred income	1,000	1,000
	49,674	71,309

**Notes** *(continued)*

**5 Called up share capital**

	2014	2013
	£	£
<i>Called up, allotted and fully paid</i>		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

**6 Profit and loss account**

		£
Balance at 1 April 2013		5,000
Retained profit for the year		-
		<u>5,000</u>
Balance at 31 March 2014		<u>5,000</u>

**7 Reconciliation of movements in shareholders' funds**

	2014	2013
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	5,001	5,001
	<u>5,001</u>	<u>5,001</u>
Closing shareholders' funds	<u>5,001</u>	<u>5,001</u>

**8 Ultimate parent company**

The company is the wholly owned subsidiary of Community Transport, a company registered in England and Wales.

Direct and indirect costs are recharged from Community Transport to Community Minibuses Limited in accordance with the use made of the fleet and drivers.

Advantage is taken of the exemption in FRS 8 not to disclose transactions with Community Transport, as publicly available consolidated accounts are prepared. The company shares the same registered office as its parent.