

# Gordon Ramsay (No. 1) Limited

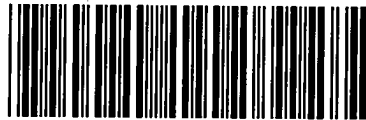
Abbreviated Accounts

Year Ended

31 August 2014

Company Number 04171511

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# **Gordon Ramsay (No. 1) Limited**

**Abbreviated accounts  
for the year ended 31 August 2014**

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## **Directors**

G J Ramsay  
S Gillies  
G Eades

## **Registered office**

539-547 Wandsworth Road, London, SW8 3JD

## **Company number**

04171511

## **Auditors**

BDO LLP, 55 Baker Street, London, W1U 7EU

# Gordon Ramsay (No. 1) Limited

## Independent auditor's report

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### To Gordon Ramsay (No. 1) Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Gordon Ramsay (No. 1) Limited for the year ended 31 August 2014 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*BDO LLP*

*David Campbell (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
London  
United Kingdom*

*1 May 2015*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Gordon Ramsay (No. 1) Limited

## Balance sheet at 31 August 2014

<i>Company number 04171511</i>	Note	2014 £	2014 £	2013 £	2013 £
<b>Fixed assets</b>					
Tangible assets	2		779,267		93,454
<b>Current assets</b>					
Stocks		33,662		-	
Debtors	3	110,539		63,957	
Cash at bank and in hand		34,331		-	
		178,532		63,957	
<b>Creditors: amounts falling due within one year</b>		1,402,933		195,181	
<b>Net current liabilities</b>			(1,224,401)		(131,224)
<b>Total assets less current liabilities</b>			(445,134)		(37,770)
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account	5		(446,134)		(38,770)
<b>Shareholder's deficit</b>			(445,134)		(37,770)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the board of directors and authorised for issue on 30/04/2015



S Gillies  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

# Gordon Ramsay (No. 1) Limited

## Notes forming part of the abbreviated accounts for the year ended 31 August 2014

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### 1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The following principal accounting policies have been applied:

#### *Going concern*

The financial statements have been prepared on a going concern basis, the validity of which is dependent upon the continuing financial support of the parent undertaking.

#### *Turnover*

Turnover represents amounts receivable for hotel rooms, food, beverage and service fees net of value added tax and trade discounts. Turnover is recognised on an accruals basis.

#### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Land and buildings	- over lease period
Fixtures, fittings and equipment	- 15% straight line

Depreciation is charged from the date the assets are brought into use.

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### *Leased assets*

All leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

## Gordon Ramsay (No. 1) Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 August 2014 (*continued*)

### 2 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
<i>Cost</i>			
At 1 September 2013	-	93,454	93,454
Additions	47,508	710,766	758,274
	<hr/>	<hr/>	<hr/>
At 31 August 2014	47,508	804,220	851,728
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
Provided for the year and at 31 August 2014	2,967	69,494	72,461
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 August 2014	44,541	734,726	779,267
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2013	-	93,454	93,454
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

### 3 Debtors

	2014 £		2013 £
Amounts receivable after more than one year			
Other debtors	60,000		-
	<hr/>		<hr/>
			<b>Deferred taxation £</b>
Charged to the profit and loss account and at 31 August 2014			28,720
			<hr/> <hr/>
<i>Deferred taxation</i>			
			<b>2014 £</b>
The amount of deferred tax provided for is as follows:			<b>2013 £</b>
Accelerated capital allowances	(1,367)		-
Tax losses carried forward	30,087		-
	<hr/>		<hr/>
	28,720		-
	<hr/> <hr/>		<hr/> <hr/>

# Gordon Ramsay (No. 1) Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 August 2014 *(continued)*

## 4 Share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

## 5 Reserves

	Profit and loss account £
At 1 September 2013	(38,770)
Loss for the year	<u>(407,364)</u>
At 31 August 2014	<u>(446,134)</u>

## 6 Ultimate parent company

The company is a subsidiary of Kavalake Limited which is the ultimate parent company incorporated in United Kingdom. The immediate parent company is Gordon Ramsay Holdings Limited, a company incorporated in the United Kingdom.

The largest and smallest group in which the results of the company are consolidated is that headed by Kavalake Limited, incorporated in United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ. No other group accounts include the results of the company.

The company's ultimate controlling party is G J Ramsay.