

Registration number: 04498031

# Columbjohn Farm Limited

Unaudited Abbreviated Accounts

for the year ended 31 December 2014

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**Columbjohn Farm Limited**  
**(Registration number: 04498031)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets			-		1,657
Tangible fixed assets			549,996		436,580
			<u>549,996</u>		<u>438,237</u>
<b>Current assets</b>					
Stocks		359,292		399,221	
Debtors		30,754		25,124	
Cash at bank and in hand		280,465		178,933	
		<u>670,511</u>		<u>603,278</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(161,007)</u>		<u>(129,867)</u>	
<b>Net current assets</b>			<u>509,504</u>		<u>473,411</u>
<b>Total assets less current liabilities</b>			1,059,500		911,648
<b>Provisions for liabilities</b>			<u>(66,631)</u>		<u>(43,772)</u>
<b>Net assets</b>			<u>992,869</u>		<u>867,876</u>
<b>Capital and reserves</b>					
Called up share capital	4	2		2	
Profit and loss account		<u>992,867</u>		<u>867,874</u>	
<b>Shareholders' funds</b>			<u>992,869</u>		<u>867,876</u>

**Columbjohn Farm Limited**  
**(Registration number: 04498031)**  
**Abbreviated Balance Sheet at 31 December 2014**

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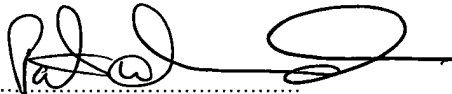
For the year ended 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19/3/15 and signed on its behalf by:



.....  
Mr P W Greed  
Director



.....  
Mrs S Greed  
Director

## Columbjohn Farm Limited

### Notes to the Abbreviated Accounts for the year Ended 31 December 2014

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#### 1 Accounting policies

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
SPS entitlements	written off to 31 December 2014

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land and buildings	2% straight line basis
Plant and machinery	10% straight line basis
Fixtures and fittings	20% straight line basis
Motor vehicles	20% straight line basis

##### **Research and development**

Research and development expenditure is written off as incurred.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Columbjohn Farm Limited

### Notes to the Abbreviated Accounts for the year Ended 31 December 2014

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2014	1,841	878,045	879,886
Additions	-	214,325	214,325
Disposals	-	(157,619)	(157,619)
	1,841	934,751	936,592
<b>Depreciation</b>			
At 1 January 2014	184	441,465	441,649
Charge for the year	1,657	52,019	53,676
Eliminated on disposals	-	(108,729)	(108,729)
	1,841	384,755	386,596
<b>Net book value</b>			
At 31 December 2014	-	549,996	549,996
At 31 December 2013	1,657	436,580	438,237

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

**Columbjohn Farm Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 December 2014**

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	2014 £	2013 £
Amounts falling due within one year	<u>10,742</u>	<u>-</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>