

A J Collins Limited
Unaudited abbreviated accounts
31 August 2014

Company Registration Number 04520450

THURSDAY



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A J Collins Limited

Abbreviated accounts

Year ended 31 August 2014

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A J Collins Limited

Abbreviated balance sheet

31 August 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible assets			1,638		2,047
Current assets					
Debtors		76,175		66,728	
Cash at bank and in hand		47,210		50,205	
		123,385		116,933	
Creditors: Amounts falling due within one year		<u>(16,745)</u>		<u>(15,671)</u>	
Net current assets			106,640		101,262
Total assets less current liabilities			108,278		103,309
Provisions for liabilities			<u>(327)</u>		<u>(409)</u>
			107,951		102,900
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			107,851		102,800
Shareholders' funds			107,951		102,900

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 January 2015.


A J Collins

Company Registration Number: 04520450

The notes on pages 2 to 3 form part of these abbreviated accounts.

A J Collins Limited

Notes to the abbreviated accounts

Year ended 31 August 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% reducing balance

Deferred taxation

Provision is made, under the liability method, to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2013 and 31 August 2014	<u>4,815</u>
Depreciation	
At 1 September 2013	2,768
Charge for year	<u>409</u>
At 31 August 2014	<u>3,177</u>
Net book value	
At 31 August 2014	<u>1,638</u>
At 31 August 2013	<u>2,047</u>

3. Transactions with the director

At 31 August 2014 A J Collins owed £68,483 (2013 £54,861) to A J Collins Limited. The maximum overdrawn balance during the year was £100,570. Interest of £2,419 (2013 £2,338) was charged on the loan during the year.

A J Collins Limited

Notes to the abbreviated accounts

Year ended 31 August 2014

4. Share capital

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>