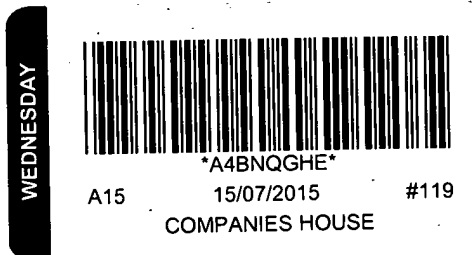


COMPANY REGISTRATION NUMBER 04552449

**ENABLE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2014**



**ENABLE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

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# **ENABLE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ENABLE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, together with the financial statements of Enable Limited for the year ended 31 October 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### **Other information**

On 19 March 2015 we reported as auditor to the members of the company on the full financial statements prepared under Section 396 of the Companies Act 2006 and our report is reproduced on pages 2 to 3 of these financial statements.

168 Church Road  
Hove  
East Sussex  
BN3 2DL

19 March 2015

DAVID GUEST FCA (Senior  
Statutory Auditor)  
For and on behalf of  
UHY HACKER YOUNG (S.E.) LIMITED  
Chartered Accountants  
& Statutory Auditor

# **ENABLE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ENABLE LIMITED**

**YEAR ENDED 31 OCTOBER 2014**

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We have audited the financial statements of Enable Limited for the year ended 31 October 2014. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **ENABLE LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ENABLE LIMITED** *(continued)*

**YEAR ENDED 31 OCTOBER 2014**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

168 Church Road  
Hove  
East Sussex  
BN3 2DL

19 March 2015

DAVID GUEST FCA (Senior  
Statutory Auditor)  
For and on behalf of  
UHY HACKER YOUNG (S.E.) LIMITED  
Chartered Accountants  
& Statutory Auditor

# ENABLE LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014		2013
		£	£	£
<b>FIXED ASSETS</b>	<b>2</b>			
Intangible assets			-	-
Tangible assets			255,579	101,124
Investments			<u>2</u>	<u>2</u>
			<b>255,581</b>	<b>101,126</b>
<b>CURRENT ASSETS</b>				
Debtors		4,987,667		4,188,254
Cash at bank and in hand		<u>518,223</u>		<u>369,983</u>
		<b>5,505,890</b>		<b>4,558,237</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>1,737,476</b>		<b>1,716,545</b>
<b>NET CURRENT ASSETS</b>			<b>3,768,414</b>	<b>2,841,692</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,023,995</b>	<b>2,942,818</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>38,900</b>	<b>11,217</b>
			<b>3,985,095</b>	<b>2,931,601</b>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		80,000	80,000
Profit and loss account			<u>3,905,095</u>	<u>2,851,601</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>3,985,095</b>	<b>2,931,601</b>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19 March 2015, and are signed on their behalf by:



T FONTERNEL

Company Registration Number: 04552449

The notes on pages 5 to 7 form part of these abbreviated accounts.

# **ENABLE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Turnover**

Income is recognised on a daily basis over the course of each subscription. Where a subscription crosses the year end, the proportion relating to the following year is carried forward within accruals and deferred income.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - equal instalments over useful economic life of 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 25%/ 33.3% straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# ENABLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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### 1. ACCOUNTING POLICIES *(continued)*

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



# ENABLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 November 2013	3,629,479	228,580	2	3,858,061
Additions	-	234,104	-	234,104
Disposals	-	(40,916)	-	(40,916)
<b>At 31 October 2014</b>	<u>3,629,479</u>	<u>421,768</u>	<u>2</u>	<u>4,051,249</u>
<b>DEPRECIATION</b>				
At 1 November 2013	3,629,479	127,456	-	3,756,935
Charge for year	-	79,532	-	79,532
On disposals	-	(40,799)	-	(40,799)
<b>At 31 October 2014</b>	<u>3,629,479</u>	<u>166,189</u>	<u>-</u>	<u>3,795,668</u>
<b>NET BOOK VALUE</b>				
<b>At 31 October 2014</b>	<u>-</u>	<u>255,579</u>	<u>2</u>	<u>255,581</u>
At 31 October 2013	<u>-</u>	<u>101,124</u>	<u>2</u>	<u>101,126</u>

The company owns 100% of the issued share capital of Nannytax Limited, a company incorporated in England and Wales. This company has been dormant since incorporation.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2014 £	2013 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>