

**Registered Number 04578096**

**G & P Cleaning Services Ltd**

**Abbreviated Accounts**

**30 September 2014**

## Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Intangible		9,000	10,000
Tangible		276,521	283,232
		<u>285,521</u>	<u>293,232</u>
<b>Current assets</b>			
Debtors		545,951	420,763
Cash at bank and in hand		331,101	325,981
Total current assets		<u>877,052</u>	<u>746,744</u>
<b>Creditors: amounts falling due within one year</b>		(465,532)	(483,523)
<b>Net current assets (liabilities)</b>		411,520	263,221
<b>Total assets less current liabilities</b>		<u>697,041</u>	<u>556,453</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(67,429)	(77,790)
<b>Total net assets (liabilities)</b>		<u>629,612</u>	<u>478,663</u>
<b>Capital and reserves</b>			

Called up share capital	4	149	149
Profit and loss account		629,463	478,514
<b>Shareholders funds</b>		<u>629,612</u>	<u>478,663</u>

- a. For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 June 2015

And signed on their behalf by:

**Mr P Webb, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2014

### 1 Accounting policies

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - straight line @ 5%

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance

costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

### 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 October 2013	20,000	344,693	364,693
Additions		7,500	7,500
Disposals		(3,789)	(3,789)
At 30 September 2014	<u>20,000</u>	<u>348,404</u>	<u>368,404</u>
<b>Depreciation</b>			
At 01 October 2013	10,000	61,461	71,461
Charge for year	1,000	12,079	13,079
On disposals		(1,657)	(1,657)
At 30 September 2014	<u>11,000</u>	<u>71,883</u>	<u>82,883</u>
<b>Net Book Value</b>			
At 30 September 2014	9,000	276,521	285,521
At 30 September 2013	<u>10,000</u>	<u>283,232</u>	<u>293,232</u>

### 3 Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Secured Debts	67,429	77,790

4 Share capital

	2014	2013
	£	£
<b>Authorised share capital:</b>		
10000 Ordinary of £1 each	10,000	10,000
<b>Allotted, called up and fully paid:</b>		
149 Ordinary of £1 each	149	149