

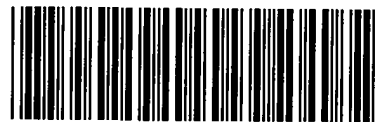
COMPANY REGISTRATION NUMBER 04580460

**Albert House Residential Home Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**31 December 2014**

**CHAMPION**

4 Nile Close  
Nelson Court Business Centre  
Riversway  
Preston  
PR2 2XU

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COMPANIES HOUSE

# Albert House Residential Home Limited

## Abbreviated Accounts

Year Ended 31 December 2014

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# Albert House Residential Home Limited

## Abbreviated Balance Sheet

31 December 2014

	Note	2014		2013	
		£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Intangible assets			39,000		42,250
Tangible assets			<u>97,804</u>		<u>113,722</u>
			<b>136,804</b>		<b>155,972</b>
<b>Current Assets</b>					
Stocks		500		500	
Debtors		15,003		15,595	
Cash at bank and in hand		<u>16,835</u>		<u>6,987</u>	
		<b>32,338</b>		<b>23,082</b>	
<b>Creditors: Amounts Falling due Within One Year</b>					
		<u>64,819</u>		<u>64,727</u>	
<b>Net Current Liabilities</b>			<b>(32,481)</b>		<b>(41,645)</b>
<b>Total Assets Less Current Liabilities</b>			<b>104,323</b>		<b>114,327</b>
<b>Provisions for Liabilities</b>			<u>14,584</u>		<u>16,750</u>
			<b>89,739</b>		<b>97,577</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			<u>88,739</u>		<u>96,577</u>
<b>Shareholders' Funds</b>			<b>89,739</b>		<b>97,577</b>


For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 April 2015, and are signed on their behalf by:

  
Mr K E Deary

  
Mr S A Rigby

Company Registration Number: 04580460

The notes on pages 2 to 4 form part of these abbreviated accounts.

# Albert House Residential Home Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2014

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% Reducing balance
Fixtures & Fittings	-	15% Reducing balance
Computer Equipment	-	33% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# Albert House Residential Home Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2014

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### 1. ACCOUNTING POLICIES *(continued)*

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2014	65,000	199,045	264,045
Additions	—	1,395	1,395
<b>At 31 December 2014</b>	<u>65,000</u>	<u>200,440</u>	<u>265,440</u>
<b>Depreciation</b>			
At 1 January 2014	22,750	85,323	108,073
Charge for year	3,250	17,313	20,563
<b>At 31 December 2014</b>	<u>26,000</u>	<u>102,636</u>	<u>128,636</u>
<b>Net Book Value</b>			
<b>At 31 December 2014</b>	<u>39,000</u>	<u>97,804</u>	<u>136,804</u>
At 31 December 2013	<u>42,250</u>	<u>113,722</u>	<u>155,972</u>

# Albert House Residential Home Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2014

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### 3. TRANSACTIONS WITH THE DIRECTORS

At 31 December 2013 the directors had loan account balances with the company as follows:

K E Deary	£30,244 credit (2013: £31,245 credit)
S A Rigby	£6 credit (2013: £42 credit)
C Mundy	£5 credit (2013: £13 credit)

Mr K E Deary & Mr S A Rigby (Directors) have granted personal guarantees in respect of the company's banking facilities.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>