

REGISTERED NUMBER: 04761644

**Baker & Company Financial Solutions
Limited**

Abbreviated Accounts

for the Year Ended 31st May 2014

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COMPANIES HOUSE

**Baker & Company Financial Solutions
Limited (Registered number: 04761644)**

**Abbreviated Balance Sheet
31st May 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	35,100	39,000
Tangible assets	3	7,865	5,622
		<u>42,965</u>	<u>44,622</u>
CURRENT ASSETS			
Debtors		26,899	13,931
Cash at bank and in hand		68,397	51,770
		<u>95,296</u>	<u>65,701</u>
CREDITORS			
Amounts falling due within one year		22,826	19,929
		<u>22,826</u>	<u>19,929</u>
NET CURRENT ASSETS		<u>72,470</u>	<u>45,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,435</u>	<u>90,394</u>
PROVISIONS FOR LIABILITIES		<u>1,313</u>	<u>807</u>
NET ASSETS		<u><u>114,122</u></u>	<u><u>89,587</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		114,022	89,487
		<u>114,122</u>	<u>89,587</u>
SHAREHOLDERS' FUNDS		<u><u>114,122</u></u>	<u><u>89,587</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Baker & Company Financial Solutions
Limited (Registered number: 04761644)**

**Abbreviated Balance Sheet - continued
31st May 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 JUNE 2014 and were signed by:


.....
J E Townsend - Director

The notes form part of these abbreviated accounts

**Baker & Company Financial Solutions
Limited (Registered number: 04761644)**

**Notes to the Abbreviated Accounts
for the Year Ended 31st May 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 20% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2013 and 31st May 2014	78,000
AMORTISATION	
At 1st June 2013	39,000
Amortisation for year	3,900
At 31st May 2014	42,900
NET BOOK VALUE	
At 31st May 2014	35,100
At 31st May 2013	39,000

**Baker & Company Financial Solutions
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st May 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2013	24,895
Additions	4,209
	29,104
At 31st May 2014	29,104
DEPRECIATION	
At 1st June 2013	19,273
Charge for year	1,966
	21,239
At 31st May 2014	21,239
NET BOOK VALUE	
At 31st May 2014	7,865
At 31st May 2013	5,622

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st May 2014 and 31st May 2013:

	2014	2013
	£	£
J E Townsend		
Balance outstanding at start of year	509	638
Amounts advanced	-	509
Amounts repaid	(509)	(638)
Balance outstanding at end of year	-	509