

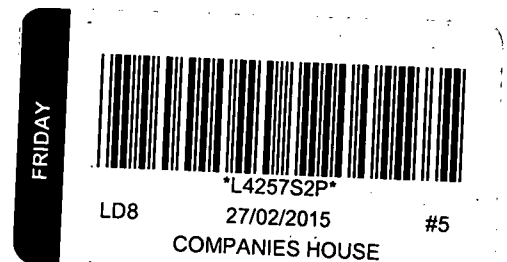
Registration number: 04821805

Andrew Farkas Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD



Andrew Farkas Limited
(Registration number: 04821805)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		1,876	-
Tangible fixed assets		<u>6,637</u>	<u>7,821</u>
		<u>8,513</u>	<u>7,821</u>
Current assets			
Debtors		11,820	10,037
Cash at bank and in hand		<u>41,536</u>	<u>48,469</u>
		53,356	58,506
Creditors: Amounts falling due within one year		<u>(48,491)</u>	<u>(38,883)</u>
Net current assets		<u>4,865</u>	<u>19,623</u>
Net assets		<u>13,378</u>	<u>27,444</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>13,278</u>	<u>27,344</u>
Shareholders' funds		<u>13,378</u>	<u>27,444</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 19 February 2015



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Mr A Farkas
Director

Andrew Farkas Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website costs	Over 3 years

Fixed assets and depreciation

All fixed assets are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% per annum on reducing balance
Equipment	25% per annum on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Andrew Farkas Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2013	-	20,336	20,336
Additions	2,814	559	3,373
At 31 July 2014	<u>2,814</u>	<u>20,895</u>	<u>23,709</u>
Depreciation			
At 1 August 2013	-	12,515	12,515
Charge for the year	938	1,743	2,681
At 31 July 2014	<u>938</u>	<u>14,258</u>	<u>15,196</u>
Net book value			
At 31 July 2014	<u>1,876</u>	<u>6,637</u>	<u>8,513</u>
At 31 July 2013	<u>-</u>	<u>7,821</u>	<u>7,821</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>