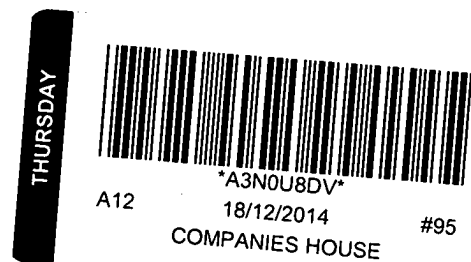


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COMPANY REGISTRATION NUMBER 05078267

**DGH DECORATORS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**



**DGH DECORATORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

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**DGH DECORATORS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>14,943</u>	<u>19,925</u>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		140,885	126,375
Cash at bank and in hand		<u>8,895</u>	<u>11,720</u>
		<b>151,280</b>	<b>139,595</b>
<b>Creditors: Amounts falling due within one year</b>		<b>(102,484)</b>	<b>(77,863)</b>
<b>Net current assets</b>		<b>48,796</b>	<b>61,732</b>
<b>Total assets less current liabilities</b>		<b>63,739</b>	<b>81,657</b>
<b>Creditors: Amounts falling due after more than one year</b>		<b>-</b>	<b>(2,749)</b>
		<b>63,739</b>	<b>78,908</b>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u>63,737</u>	<u>78,906</u>
<b>Shareholders' funds</b>		<b>63,739</b>	<b>78,908</b>


For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 September 2014, and are signed on their behalf by:



.....  
**D J Hill**  
**Director**

Company Registration Number: 05078267

The notes on pages 2 to 4 form part of these abbreviated accounts.

# DGH DECORATORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

**DGH DECORATORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

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**1. Accounting policies (continued)**

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	<b><u>45,777</u></b>
<b>Depreciation</b>	
At 1 April 2013	<b>25,852</b>
Charge for year	<b><u>4,982</u></b>
At 31 March 2014	<b><u>30,834</u></b>
<b>Net book value</b>	
At 31 March 2014	<b><u>14,943</u></b>
At 31 March 2013	<b><u>19,925</u></b>

**3. Transactions with the directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>2014 £</b>	<b>2013 £</b>	<b>Maximum £</b>
D & G Hill	<b>46,243</b>	<b>57,977</b>	<b>82,651</b>

By virtue of the outstanding loan account balances a liability to taxation exists under Section 455 of CTA 2010 of £11,561. It is anticipated that the loans will be cleared within 9 months of the year end and so no provision for tax has been made.

**4. Share capital**

**Authorised share capital:**

	<b>2014 £</b>	<b>2013 £</b>
998 Ordinary shares of £1 each	<b>998</b>	<b>998</b>
1 Ordinary Class A share of £1 each	<b>1</b>	<b>1</b>
1 Ordinary Class B share of £1 each	<b>1</b>	<b>1</b>
	<b><u>1,000</u></b>	<b><u>1,000</u></b>

DGH DECORATORS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 2014

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4. Share capital (*continued*)

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary Class A shares of £1 each	1	1	1	1
Ordinary Class B shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>