
APEX CB FINANCIAL PLANNING LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



A13 *A3GBMAJL* 13/09/2014 #189
COMPANIES HOUSE

APEX CB FINANCIAL PLANNING LIMITED
REGISTERED NUMBER: 05082939

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	3		4,546		5,180
CURRENT ASSETS					
Debtors		35,877		13,878	
Cash at bank		44,145		42,052	
		<u>80,022</u>		<u>55,930</u>	
CREDITORS: amounts falling due within one year		<u>(29,553)</u>		<u>(23,316)</u>	
NET CURRENT ASSETS			<u>50,469</u>		<u>32,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,015</u>		<u>37,794</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(740)		(829)
NET ASSETS			<u>54,275</u>		<u>36,965</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			54,175		36,865
SHAREHOLDERS' FUNDS			<u>54,275</u>		<u>36,965</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 August 2014.


C M Ryan
 Director

The notes on pages 2 to 3 form part of these financial statements.

APEX CB FINANCIAL PLANNING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	Straight line over five years
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	154,640
Amortisation	
At 1 April 2013 and 31 March 2014	154,640
Net book value	
At 31 March 2014	-

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	18,466
Additions	1,305
At 31 March 2014	<u>19,771</u>
Depreciation	
At 1 April 2013	13,286
Charge for the year	1,939
At 31 March 2014	<u>15,225</u>
Net book value	
At 31 March 2014	<u>4,546</u>
At 31 March 2013	<u>5,180</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year advances totalling £31,598 were made to C Ryan, director and spouse. Repayments totalled £11,249. Interest of £639 was charged at the official interest rate of 4%. At the year end the balance on C Ryan's director's loan account was overdrawn by £20,988.