

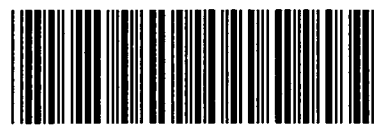
Registration number 05359513

5Com (Airtime Services) Limited formerly Mobile 5 Limited

Abbreviated accounts

for the year ended 31 March 2014

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5Com (Airtime Services) Limited formerly Mobile 5 Limited

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5Com (Airtime Services) Limited formerly Mobile 5 Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of 5Com (Airtime Services) Limited formerly Mobile 5 Limited**

In accordance with the engagement letter dated 20 May 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Thickbroom Coventry Limited
Chartered Accountants

10 November 2014

147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

5Com (Airtime Services) Limited formerly Mobile 5 Limited

**Abbreviated balance sheet
as at 31 March 2014**

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		15,678		14,247
Investments	2		10		10
			<u>15,688</u>		<u>14,257</u>
Current assets					
Debtors		306,707		129,312	
Cash at bank and in hand		128,515		209,858	
		<u>435,222</u>		<u>339,170</u>	
Creditors: amounts falling due within one year		<u>(226,089)</u>		<u>(197,374)</u>	
Net current assets			<u>209,133</u>		<u>141,796</u>
Total assets less current liabilities			224,821		156,053
Net assets			<u>224,821</u>		<u>156,053</u>
Capital and reserves					
Called up share capital	3		199		199
Share premium account			149,934		149,934
Profit and loss account			74,688		5,920
Shareholders' funds			<u>224,821</u>		<u>156,053</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

5Com (Airtime Services) Limited formerly Mobile 5 Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

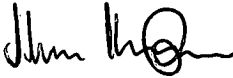
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 November 2014, and are signed on their behalf by:



J Koumpan
Director

Registration number 05359513

The notes on pages 4 to 6 form an integral part of these financial statements.

5Com (Airtime Services) Limited formerly Mobile 5 Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013	28,934	10	28,944
Additions	4,268	-	4,268
At 31 March 2014	33,202	10	33,212
Depreciation and			
At 1 April 2013	14,687	-	14,687
Charge for year	2,837	-	2,837
At 31 March 2014	17,524	-	17,524
Net book values			
At 31 March 2014	15,678	10	15,688
At 31 March 2013	14,247	10	14,257

5Com (Airtime Services) Limited formerly Mobile 5 Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

2.1. Investment details	2014	2013
	£	£
Subsidiary undertaking	10	10
	<u> </u>	<u> </u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
5Com (Network Services) Limited	England & Wales	Supply of telecommunication services	of Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
5Com (Network Services) Limited	2,148	41,947

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
199 Ordinary shares of £1 each	199	199
	<u> </u>	<u> </u>
Equity Shares		
199 Ordinary shares of £1 each	199	199
	<u> </u>	<u> </u>

5Com (Airtime Services) Limited formerly Mobile 5 Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
J Koumpan	-	454	454