

**Alan Boswell Insurance Advisers Limited**  
**Abbreviated accounts**  
**For the year ended**  
**31 March 2014**

**Company Registration Number 05496971**



# Alan Boswell Insurance Advisers Limited

## Abbreviated accounts

Year ended 31 March 2014

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# **Alan Boswell Insurance Advisers Limited**

## **Independent auditor's report to Alan Boswell Insurance Advisers Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Alan Boswell Insurance Advisers Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and the auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Russell Leggett FCA TEP (Senior Statutory Auditor)  
For and on behalf of LOVEWELL BLAKE LLP, Statutory Auditor

Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE  
.....19/06/14

# Alan Boswell Insurance Advisers Limited

## Abbreviated balance sheet

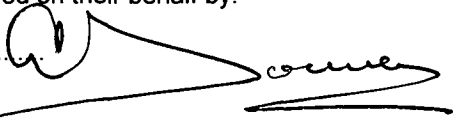
31 March 2014

	Note	2014		2013	
		£	£	£	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			35,297		2,324
<b>Current assets</b>					
Debtors		242,477		163,379	
Cash at bank and in hand		204,429		111,825	
		<u>446,906</u>		<u>275,204</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(460,197)</u>		<u>(290,397)</u>	
<b>Net current liabilities</b>			<u>(13,291)</u>		<u>(15,193)</u>
<b>Total assets less current liabilities</b>			22,006		(12,869)
<b>Provisions for liabilities</b>			<u>(5,072)</u>		<u>(465)</u>
			<u>16,934</u>		<u>(13,334)</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>3</b>		10,000		10,000
Profit and loss account			<u>6,934</u>		<u>(23,334)</u>
<b>Shareholders' funds/(deficit)</b>			<u>16,934</u>		<u>(13,334)</u>

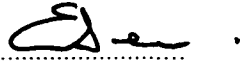
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19/06/14, and are signed on their behalf by:

.....  
A C Boswell



.....  
E N Drew



Company Registration Number: 05496971

The notes on pages 3 to 4 form part of these abbreviated accounts.

# Alan Boswell Insurance Advisers Limited

## Notes to the abbreviated accounts

Year ended 31 March 2014

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

#### Turnover

Turnover represents commission/fee income. This is accounted for in accordance with Financial Reporting Standard 5 - Reporting the substance of transactions, Application note G, and guidance issued by the ICAEW in respect of revenue recognition by insurance intermediaries.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements	-	over the life of the lease
Plant & machinery	-	20% straight line
Motor vehicles	-	25% straight line

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# Alan Boswell Insurance Advisers Limited

## Notes to the abbreviated accounts

Year ended 31 March 2014

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### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2013	27,261
Additions	40,392
Disposals	<u>(20,958)</u>
<b>At 31 March 2014</b>	<u><u>46,695</u></u>
<b>Depreciation</b>	
At 1 April 2013	24,937
Charge for year	7,419
On disposals	<u>(20,958)</u>
<b>At 31 March 2014</b>	<u><u>11,398</u></u>
<b>Net book value</b>	
<b>At 31 March 2014</b>	<u><u>35,297</u></u>
At 31 March 2013	<u><u>2,324</u></u>

### 3. Share capital

Allotted, called up and fully paid:

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

### 4. Ultimate parent company

The immediate parent company is Alan Boswell Insurance Brokers Limited, and the ultimate parent company is Alan Boswell Group Limited. The group consolidated accounts of Alan Boswell Group Limited are available from the Registrar of Companies.

The group is under the control of A C Boswell.