

REGISTERED NUMBER: 05750456 (England and Wales)

REGISTRAR

TAKEN BY HAND
25 NOV 2014
TO REGISTRAR

PLEASE SIGN
AND RETURN

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
A & E Trading (Wales) Limited

TUESDAY



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A07 25/11/2014 #144
COMPANIES HOUSE

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for the Year Ended 31 March 2014**

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A & E Trading (Wales) Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: A E Evans

REGISTERED OFFICE: 21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER: 05750456 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

A & E Trading (Wales) Limited (Registered number: 05750456)

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		328		-
CURRENT ASSETS					
Stocks		-		35,083	
Debtors		2,571		4,840	
Cash at bank		25,744		5,077	
		<u>28,315</u>		<u>45,000</u>	
CREDITORS					
Amounts falling due within one year		<u>25,667</u>		<u>54,264</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,648</u>		<u>(9,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,976		(9,264)
PROVISIONS FOR LIABILITIES			<u>66</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>2,910</u>		<u>(9,264)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,909</u>		<u>(9,265)</u>
SHAREHOLDERS' FUNDS			<u>2,910</u>		<u>(9,264)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

A & E Trading (Wales) Limited (Registered number: 05750456)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on *20 NOV 2014*  and were signed by:


.....
A E Evans - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the director believes that the company will be able to obtain sufficient funding to secure the continued financing of the company's activities for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	438
At 31 March 2014	<u>438</u>
DEPRECIATION	
Charge for year	110
At 31 March 2014	<u>110</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>328</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.14	31.3.13
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

4. CONTROLLING PARTY

The company is under the control of the director who owns one hundred percent of the issued share capital.

5. GOING CONCERN

The company is dependant upon the support of the director. He will not seek payment of the amount owed to him by A & E Trading (Wales) Limited to the detriment of other creditors. Accordingly the director is of the opinion that it is appropriate for the accounts to be prepared on the going concern basis.