

Registered Number 05847467

A Shotton Limited

Abbreviated Accounts

31 March 2014

A Shotton Limited

Registered Number 05847467

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		25,133	35,533
Tangible		31,867	42,551
		<u>57,000</u>	<u>78,084</u>
Current assets			
Stocks		5,000	5,000
Debtors		60,224	28,547
Cash at bank and in hand		16,529	168
Total current assets		<u>81,753</u>	<u>33,715</u>
Creditors: amounts falling due within one year		(119,585)	(85,132)
Net current assets (liabilities)		(37,832)	(51,417)
Total assets less current liabilities		<u>19,168</u>	<u>26,667</u>
Creditors: amounts falling due after more than one year	3	(19,007)	(21,994)
Total net assets (liabilities)		<u>161</u>	<u>4,673</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		61	4,573

Shareholders funds

161

4,673

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2014

And signed on their behalf by:

Mrs C Gray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-10% straight line

Tangible fixed assets

In the year of acquisition tangible fixed assets are depreciated from 1 April.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Contributions to pension funds The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Plant & Machinery	0% 25% reducing balance
Motor vehicles	0% 25% reducing balance
Office equipment	0% 33.3% straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 April 2013	104,000	142,341	246,341
At 31 March 2014	<u>104,000</u>	<u>142,341</u>	<u>246,341</u>
Depreciation			
At 01 April 2013	68,467	99,790	168,257
Charge for year	10,400	10,684	21,084
At 31 March 2014	<u>78,867</u>	<u>110,474</u>	<u>189,341</u>
Net Book Value			
At 31 March 2014	25,133	31,867	57,000
At 31 March 2013	<u>35,533</u>	<u>42,551</u>	<u>78,084</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

