

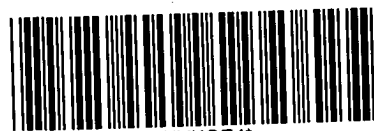
Registered number
05872585

Combined Nuclear Pension Plan Trustees Limited

Annual Report

Year Ended 31 March 2014

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COMPANIES HOUSE

Directors' Report

The Directors present their report and the financial statements of Combined Nuclear Pension Plan Trustees Limited ("the Company") for the year ended 31 March 2014.

Principal activities

The principal activity of the company is to perform the duties of a trustee of the Combined Nuclear Pension Plan.

Statement of Directors' responsibilities in respect of the accounts

The Directors are responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008) and applicable law (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Directors' Report (Continued)

Directors

The Directors, who held office throughout the year unless otherwise noted, are shown below:

Mr A Cooper - Chairman (resigned 31 December 2013)

Mrs J Corbett (appointed 1 April 2014)

Mr I Driver

Mr J Ford

Mr D Gregory

Mr D Illingworth - Chairman (appointed 1 January 2014)

Mr N Lowe (appointed 1 October 2014)

Mr B McDonald (resigned 31 March 2014)

Mr J McLaughlin (resigned 12 March 2014)

Mr A Oldham

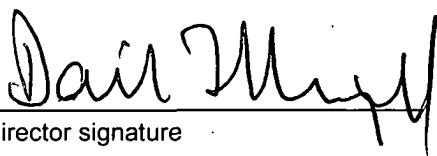
Dr P Vaughan (resigned 30 September 2014)

Mr D Vineall (appointed 1 May 2014)

Small Company Provisions

The Directors' report has been prepared in accordance with the special provisions relating to small companies under Part 15 of the Companies Act 2006.

By order of the Board



Director signature

David Illingworth

Director

Date: 09 ~~OCTOBER~~ 2014

Profit and Loss account

for the year ended 31 March 2014

	Note	2014 £000	2013 £000
Turnover*	2	2,810	1,852
Administrative expenses*	3	(2,818)	(1,859)
Interest receivable and similar income		8	7
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Result for the year		-	-

*Turnover and Administrative expenses both include the Annual Management Charge (AMC) of £315,296 received from the Fund Delivery Manager and paid to Aon Hewitt, the administrators of the Defined Contribution Scheme. The 2013 AMC figure of £268,210 was received and paid directly from the Combined Nuclear Pension Plan.

The notes on pages 5 to 6 are an integral part of these financial statements.

Balance sheet

at 31 March 2014

	Note	2014 £000	2013 £000
Current assets			
Debtors	4	2,250	2,644
Cash at bank and in hand		1,213	1,488
		3,463	4,132
Creditors: amounts falling due within one year	5	(3,463)	(4,132)
Net assets		-	-
Capital and reserves			
Profit and loss account	7	-	-

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

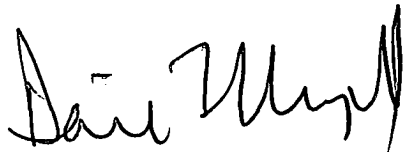
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small entities and with the Financial Reporting Standard for Smaller Entities (effective 1 April 2008)

The notes on pages 5 to 6 are an integral part of these financial statements.

The financial statements on pages 5 to 6 were authorised for issue by the Board of Directors on 9 October 2014 and were signed on its behalf by:



David Illingworth
Director

Registered number 05872585

Notes to the financial statements

at 31 March 2014

1 General information

The Combined Nuclear Pension Plan Trustees Limited (the Company) is a company limited by guarantee incorporated in England and Wales. The address of its registered office is Herdus House, Westlakes Science and Technology Park, Moor Row, Cumbria CA24 3HU.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small entities and with the Financial Reporting Standard for Smaller Entities (effective 1 April 2008).

2.2 Turnover

Turnover represents amounts receivable, net of value added tax, in respect of administrative costs recoverable from the participating employers in the Combined Nuclear Pension Plan. Revenue is recognised to the extent that the company has the right to consideration in exchange for the payment of administrative costs on behalf of the participating employers.

3 Profit on ordinary activities before taxation

This is stated after charging:

	2014	2013
	£000	£000
Auditor's remuneration	-	8

The aggregate emoluments paid to directors in the period was £nil.

4 Debtors: amounts falling due within one year

	2014	2013
	£000	£000
Trade Debtors	2,250	2,644
	2,250	2,644

Notes to the financial statements

at 31 March 2014

5 Creditors: amounts falling due within one year

	2014 £000	2013 £000
Deferred Income	1,855	2,242
Rebates due to employers	1,116	1,229
Accruals	328	340
Amount due to HMRC	163	321
	3,463	4,132

6 Guarantors

Every member of the company undertakes to contribute to the assets of the company in the event of the company being wound-up while he/she is a member or within one year after he/she ceases to be a member. The member's undertaking is limited to payment of the debts and liabilities of the company contracted into before he/she ceases to be a member and of the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £10.

7 Profit and loss account

	2014 £000	2013 £000
At 1 April 2013	-	-
Profit for the period	-	-
At 31 March 2014	-	-