

Registered number
06317061

Cream Catering Community Interest Company

Report and Unaudited Accounts

31 July 2014



Cream Catering Community Interest Company
Registered number: 06317061
Directors' Report

The directors present their report and accounts for the year ended 31 July 2014

Principal activities

The company's principal activity during the year continued to be the provision of catering and café services

Directors

The following persons served as directors during the year

M Beniston
I Lawson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 October 2014 and signed on its behalf

A handwritten signature in black ink, appearing to be 'M Beniston', with a long horizontal flourish extending to the right.

M Beniston
Director

Cream Catering Community Interest Company

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Cream Catering Community Interest Company for the year ended 31 July 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cream Catering Community Interest Company for the year ended 31 July 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Cream Catering Community Interest Company, as a body, in accordance with the terms of our engagement letter dated 9 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of Cream Catering Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Cream Catering Community Interest Company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cream Catering Community Interest Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cream Catering Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cream Catering Community Interest Company. You consider that Cream Catering Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cream Catering Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Integra Advisers LLP

Integra Advisers LLP
Accountants
1 Westleigh Hall
Wakefield Road
Denby Dale
West Yorkshire
HD8 8QJ

6 October 2014

Cream Catering Community Interest Company
Profit and Loss Account
for the year ended 31 July 2014

	Notes	2014 £	2013 £
Turnover		522,534	583,829
Cost of sales		(409,955)	(483,827)
Gross profit		<u>112,579</u>	<u>100,002</u>
Administrative expenses		(95,323)	(105,710)
Other operating income		3,946	-
Operating profit/(loss)	2	<u>21,202</u>	<u>(5,708)</u>
Interest receivable		76	67
Profit/(loss) on ordinary activities before taxation		<u>21,278</u>	<u>(5,641)</u>
Tax on profit/(loss) on ordinary activities	3	(4,256)	163
Profit/(loss) for the financial year		<u>17,022</u>	<u>(5,478)</u>

Cream Catering Community Interest Company
Balance Sheet
as at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	1,761	2,512
Current assets			
Stocks		2,250	2,500
Debtors	5	49,957	19,086
Cash at bank and in hand		87,760	110,811
		<u>139,967</u>	<u>132,397</u>
Creditors: amounts falling due within one year	6	(48,560)	(58,613)
Net current assets		<u>91,407</u>	<u>73,784</u>
Total assets less current liabilities		<u>93,168</u>	<u>76,296</u>
Provisions for liabilities	7	(352)	(502)
Net assets		<u>92,816</u>	<u>75,794</u>
Capital and reserves			
Profit and loss account	8	92,816	75,794
Members funds		<u>92,816</u>	<u>75,794</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Beniston
 Director
 Approved by the board on 6 October 2014

Cream Catering Community Interest Company
Notes to the Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Kitchen equipment	33% straight line
Fixtures & fittings	33% straight line
Computer equipment	33% straight line

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2014	2013
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,775	1,831
Directors' remuneration	37,500	35,667
Pension costs	2,329	4,728
	<u> </u>	<u> </u>
3 Taxation	2014	2013
	£	£
UK corporation tax	4,406	(665)
Deferred tax	(150)	502
	<u> </u>	<u> </u>
	<u>4,256</u>	<u>(163)</u>

Cream Catering Community Interest Company
Notes to the Accounts
for the year ended 31 July 2014

4 Tangible fixed assets

	Kitchen equipment £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 August 2013	10,792	3,334	8,702	22,828
Additions	-	450	574	1,024
At 31 July 2014	<u>10,792</u>	<u>3,784</u>	<u>9,276</u>	<u>23,852</u>
Depreciation				
At 1 August 2013	9,953	2,833	7,530	20,316
Charge for the year	502	366	907	1,775
At 31 July 2014	<u>10,455</u>	<u>3,199</u>	<u>8,437</u>	<u>22,091</u>
Net book value				
At 31 July 2014	<u>337</u>	<u>585</u>	<u>839</u>	<u>1,761</u>
At 31 July 2013	<u>839</u>	<u>501</u>	<u>1,172</u>	<u>2,512</u>

5 Debtors

	2014 £	2013 £
Trade debtors	48,358	17,705
Other debtors	1,599	1,381
	<u>49,957</u>	<u>19,086</u>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	27,917	43,945
Corporation tax	4,406	-
Other taxes and social security costs	9,469	13,232
Other creditors	6,768	1,436
	<u>48,560</u>	<u>58,613</u>

Cream Catering Community Interest Company
Notes to the Accounts
for the year ended 31 July 2014

7 Provisions for liabilities		
Deferred taxation	2014 £	2013 £
Accelerated capital allowances	352	502
	<hr/>	<hr/>
	2014 £	2013 £
At 1 August	502	-
Deferred tax charge in profit and loss account	(150)	502
	<hr/>	<hr/>
At 31 July	<u>352</u>	<u>502</u>
8 Profit and loss account	2014 £	
At 1 August 2013	75,794	
Profit for the year	17,022	
	<hr/>	
At 31 July 2014	<u>92,816</u>	
9 Other financial commitments	2014 £	2013 £
At the year end the company had annual commitments under non-cancellable operating leases as set out below		
Operating leases which expire within two to five years	<u>3,916</u>	<u>3,916</u>

10 Company Limited by Guarantee

The liability of the members is limited. Each member has agreed to contribute £1 to the assets of the company in the event of it being wound up.

Cream Catering Community Interest Company
Detailed profit and loss account
for the year ended 31 July 2014

	2014 £	2013 £
Sales	522,534	583,829
Cost of sales	(409,955)	(483,827)
Gross profit	<u>112,579</u>	<u>100,002</u>
Administrative expenses	(95,323)	(105,710)
Other operating income	3,946	-
Operating profit/(loss)	<u>21,202</u>	<u>(5,708)</u>
Interest receivable	76	67
Profit/(loss) before tax	<u>21,278</u>	<u>(5,641)</u>

Cream Catering Community Interest Company
Detailed profit and loss account
for the year ended 31 July 2014

	2014	2013
	£	£
Sales		
Sales	<u>522,534</u>	<u>583,829</u>
Cost of sales		
Food purchases - Residents meals	126,079	158,133
Food purchases - Pugneys	58,349	63,129
Direct wages	208,243	242,199
NI contributions on direct labour	10,239	13,267
Pension contributions - Direct labour	2,329	4,728
Kitchen cleaning materials	4,466	4,871
Decrease/(increase) in stocks	250	(2,500)
	<u>409,955</u>	<u>483,827</u>
Administrative expenses		
Employee costs		
Managing Director salary	37,500	35,667
Managing Director NI contributions	4,101	4,567
PA salary	8,833	14,500
PA NI contributions	223	993
	<u>50,657</u>	<u>55,727</u>
Premises costs		
Rent	3,960	5,147
Rates	1,378	-
Light and heat	732	3,788
CCTV	290	281
	<u>6,360</u>	<u>9,216</u>
General administrative expenses		
Motor and travel expenses	3,098	3,692
Lease of vehicle	3,916	3,770
Telephone and fax	1,830	2,087
Internet charges	250	240
Printing, stationery and postage	1,672	1,486
Reconciliation discrepancies in the year	-	227
Marketing costs	395	308
Pugneys' profit share to WMDC	-	1,361
Pugneys rent & utilities	13,440	9,933
Legal and professional fees	6,435	7,016
Subscriptions	92	107
Bank charges	569	13
Insurance	1,741	1,368
Software	1,675	2,329
Staff uniforms	143	309
Repairs and maintenance	86	155
Kitchen equipment depreciation	502	548
Fixtures and fittings depreciation	365	502
Computer equipment depreciation	907	781
Sundry expenses	-	3,452
	<u>37,116</u>	<u>39,684</u>

Cream Catering Community Interest Company
Detailed profit and loss account
for the year ended 31 July 2014

	2014	2013
	£	£
Legal and professional costs		
Accountancy fees	<u>1,190</u>	<u>1,083</u>
	<u>1,190</u>	<u>1,083</u>
	<u>95,323</u>	<u>105,710</u>
Other operating income		
Other operating income	<u>3,946</u>	<u>-</u>

300257/15- ^{AS/RR}

CIC 34

Community Interest Company Report

	For official use <i>(Please leave blank)</i>	
<i>Please complete in typescript, or in bold black capitals.</i>	Company Name in full	CREAM CATERING CIC

Company Number	06317061
-----------------------	----------

Year Ending	31.07.2014
--------------------	------------

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

THE COMPANY RUNS A CATERING BUSINESS THAT PROVIDES THE CATERING IN INDEPENDENT CARE HOMES AND CAFES THE COMMUNITY HAS BENEFITED BY THE COMPANY USING LOCAL SUPPLIERS AND BY THE COMPANY PRODUCING MEALS FROM THE FRESHEST OF INGREDIENTS THIS HAS PROVED EFFECTIVE ESPECIALLY WITH THOSE AT A VULNERABLE STAGE IN THEIR LIFE

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

THE COMPANY’S STAKEHOLDERS ARE THE RESIDENTS OF THE INDEPENDENT CARE HOMES AND THE CUSTOMERS IN THE CAFES
REGULAR MEETINGS WITH THE RESIDENTS AND CUSTOMER COMMENT CARDS IN THE CAFES PROVIDE THE COMPANY WITH THE INFORMATION REQUIRED TO GIVE THE RESIDENTS AND CUSTOMERS WHAT THEY REQUIRE

(If applicable, please just state “A social audit report covering these points is attached”)

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes) If no remuneration was received you must state that “no remuneration was received” below

THE AGGREGATE AMOUNT OF EMOLUMENTS PAID OR RECEIVABLE BY DIRECTORS IN RESPECT OF THE QUALIFYING SERVICES WAS
£41601 00

THERE WERE NO OTHER TRANSACTIONS OR ARRANGEMENTS IN CONNECTION WITH THE REMUNERATION OF DIRECTORS OR COMPENSATION FOR DIRECTOR’S LOSS OF OFFICE WHICH REQUIRES TO BE DISCLOSED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL

CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g Donations to outside bodies If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date 20 04 15

Office held (tick as appropriate)
Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

M G BENISTON

CREAM CATERING LTD, CEDARS BUSINESS CENTRE,

BARNSELY ROAD

SOUTH KIRKBY

Telephone 07584281802

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG