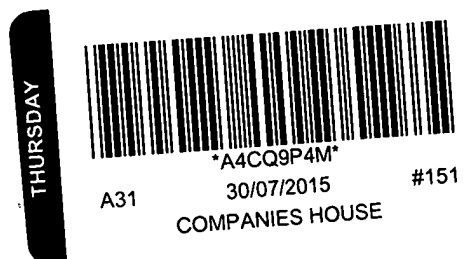


Registered number: 6720950

**Blackline Advisory Services Limited**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2014**



The Director presents his report, together with the financial statements, for the period from 1 November 2013 to 31 October 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company was the provision of management consultancy services.

**DIRECTOR**

The director who served during the period and his interest in the ordinary share capital of the Company at the beginning and the end of the period were as follows:

	Number of shares	
	10 October 2009	31 October 2014
Mr Aksel Bratvedt (appointed 18/03/2010)	-	1

**STATUS OF THIS DIRECTORS' REPORT**

This report is prepared in accordance with the small companies regime under the Companies Act 2006.

This report was approved by the board on 8th of July 2015 and signed on its behalf.

  
Aksel Bratvedt

**Director**

**BLACKLINE ADVISORY SERVICES LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED  
31 OCTOBER 2014**

	<b>Note</b>	<b>2014</b>
<b>Turnover</b>		37,387
Cost of sales		-
<b>Gross Profit</b>		<u>37,387</u>
Administrative expenses		(3,331)
<b>Operating Profit</b>		34,056
<b>Profit on Ordinary Activities before Interest and Taxation</b>		<u>34,056</u>
Interest receivable and similar income		-
Interest payable and similar charges		(1,611)
<b>Profit on Ordinary Activities before Taxation</b>		<u>32,445</u>
Tax on profit on ordinary activities	4	(6,489)
<b>Profit for the Financial Period</b>		<u><u>25,956</u></u>

All amounts relate to continuing operations.

The Company had no recognised gains or losses other than the profit for the period.

The profit for the period has been calculated on the historical cost basis.

The accounting policies and notes 1 to 8 part of these financial statements.

	Note	2014
<b>Current Assets</b>		
Debtors	3	0
Cash at bank and in hand		<u>34,781</u>
		34,781
<b>Creditors: amounts falling due within one year</b>	5	(34,641)
<b>Net Current Assets</b>		<u>140</u>
<b>Total Assets less Current Liabilities</b>		140
<b>Creditors: amounts falling due after more than one year</b>		-
		<u>£140</u>
<b>Capital and Reserves</b>		
Called-up share capital	6	1
Profit and loss account	7	<u>£139</u>
		<u>£140</u>

The accounting policies and notes 1 to 8 form part of these financial statements

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

For the year ending 31/10/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the board of Directors on 8th of July 2015, and were signed on its behalf by:



**Mr Aksel Bratvedt**

**Director**

**1. ACCOUNTING POLICIES**

A summary of the more important accounting policies is set out below

**Basis of Accounting**

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards.

**Cash Flow Statement**

The Company meets the Companies Act 2006 definition of a small company. It has therefore claimed the exemption available under Financial Reporting Standard 1 "Cash Flow Statements" from preparing a cash flow statement.

**Turnover**

Turnover comprises the value of goods and services supplied by the Company, net of value added tax and trade discounts.

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction.

**2. DIRECTORS' REMUNERATION**

Emoluments

**2014**

-

£-

**3. DEBTORS**

Other debtors

**2014**

0

£0

**4. TAXATION****2014****Analysis of tax charge in the year**

UK corporation tax charge on profit for the year 6,489

Adjustments in respect of prior periods-loss carried forward (0)

**Tax on profit on ordinary activities 6,489**

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax for small companies in the UK of 20% (2014- 20%). There were no factors that may affect future tax charges.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Corporate tax  
Bank Overdraft  
Other creditors  
Director's loan

**2014**

16,670

11,611

2,528

3,832

**£34,641**

<b>6. SHARE CAPITAL</b>	<b>2014</b>
<b>Authorised</b>	
Ordinary shares of £1 each	£1
	<hr/>
	£1
	<hr/>
<b>Allotted, called up and fully paid</b>	
Ordinary shares of £1 each	1
	<hr/>
	£1
	<hr/>

On 26/2/ 2009, 1 ordinary share of £1 was issued for cash of £1.

**7. RESERVES**

	<b>Profit and Loss Account</b>
At 31 October 2013:	83
Retained profit for the period	25,956
Dividends:	25,900
	<hr/>
At 31 October 2014	£139
	<hr/>

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2014</b>
Profit for the financial period	25,956
Net additions to shareholders' funds	56
Opening shareholders' funds	84
	<hr/>
Closing shareholders' funds	£140
	<hr/>

**9. RELATED PARTY TRANSACTIONS**

Included within creditors is an amount of £3,832 due to Mr Aksel Bratvedt, a director of the Company.