

**REGISTERED NUMBER: 06959815 (England and Wales)**

**Abbreviated Accounts  
for the Year Ended 31 May 2014  
for  
CFG LEISURE 4 LIMITED**

FRIDAY



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27/02/2015

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COMPANIES HOUSE

**CFG LEISURE 4 LIMITED**

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for the Year Ended 31 May 2014**

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**CFG LEISURE 4 LIMITED**

**Company Information  
for the Year Ended 31 May 2014**

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**DIRECTORS:** Three V Directors LLP  
M W Robb

**SECRETARIES:** J C Constable  
P Ward  
RJP Secretaries Ltd

**REGISTERED OFFICE:** 2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**REGISTERED NUMBER:** 06959815 (England and Wales)

**AUDITORS:** Pembroke Briggs Chartered Accountants  
Clive House  
12-18 Queens Road  
Weybridge  
Surrey  
KT13 9XB

**Report of the Independent Auditors to  
CFG Leisure 4 Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of CFG Leisure 4 Limited for the year ended 31 May 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

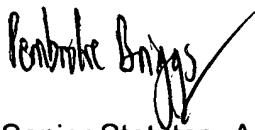
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S Briggs (Senior Statutory Auditor)  
for and on behalf of Pembroke Briggs Chartered Accountants  
Clive House  
12-18 Queens Road  
Weybridge  
Surrey  
KT13 9XB

Date: ..... 25 February 2015 .....

**CFG LEISURE 4 LIMITED (REGISTERED NUMBER: 06959815)****Abbreviated Balance Sheet  
31 May 2014**

	Notes	31.5.14		31.5.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		448,798		512,117
Tangible assets	3		63,741		107,153
			<u>512,539</u>		<u>619,270</u>
<b>CURRENT ASSETS</b>					
Debtors		789,640		420,837	
<b>CREDITORS</b>					
Amounts falling due within one year	4	438,968		297,757	
<b>NET CURRENT ASSETS</b>			<u>350,672</u>		<u>123,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			863,211		742,350
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		726,084		726,084
<b>NET ASSETS</b>			<u>137,127</u>		<u>16,266</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			137,126		16,265
<b>SHAREHOLDERS' FUNDS</b>			<u>137,127</u>		<u>16,266</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 May 2014

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 25/02/2015 .....  
and were signed on its behalf by:

**PETER WARD - MEMBER**  
  
For and on behalf of Three V Directors LLP  
Director.....

Three V Directors LLP - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the profit share whereby nightclubs and venues owned by the company are operated by CFG Leisure 6 Limited and profits generated are shared between the companies on an agreed basis.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of three businesses in 2011 is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The accounts have been prepared on the going concern basis.

The company is funded by a related company loan. Should the loan holders seek repayment of their loans, the Group would be required to obtain replacement funding or to sell its operating asset. The ability of the Group to continue as a going concern is therefore dependent on the loan holders not seeking repayment, or on the ability of the Group to obtain replacement funding. The related party has confirmed it will not demand repayment of the loan unless surplus funds are available.

While there is a material uncertainty in relation to these matters which may give rise to significant doubt as to the going concern basis, the directors are confident that the loan holders, who are also shareholders of the immediate parent undertaking, will not require repayment of their loans until such time as the group has the resources to pay the loans. For this reason, they have adopted the going concern basis for the preparation of the accounts. The financial statements do not include those adjustments that would result if the company was unable to continue as a going concern.

**CFG LEISURE 4 LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013 and 31 May 2014	633,186
<b>AMORTISATION</b>	
At 1 June 2013	121,069
Amortisation for year	63,319
At 31 May 2014	184,388
<b>NET BOOK VALUE</b>	
At 31 May 2014	448,798
At 31 May 2013	512,117

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	204,666
Additions	8,959
At 31 May 2014	213,625
<b>DEPRECIATION</b>	
At 1 June 2013	97,513
Charge for year	52,371
At 31 May 2014	149,884
<b>NET BOOK VALUE</b>	
At 31 May 2014	63,741
At 31 May 2013	107,153



**CFG LEISURE 4 LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014**

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**4. CREDITORS**

Creditors include an amount of £726,084 (31.5.13 - £726,084) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary	0.01	<u>1</u>	<u>1</u>

**6. ULTIMATE PARENT COMPANY**

At the balance sheet date the ultimate parent company was RCapital Nominees Limited.