

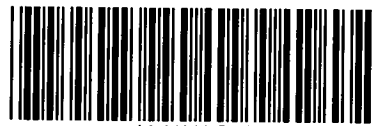
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Registered number
07293112

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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**ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
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**ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
COMPANY INFORMATION**

Directors

Mr M T Neeb
Mrs J Watts
Mr D E Marshall
Mr D P Mobbs
Mr P E L Holdom
Ms F Booth
Mr G A Ridgeway Ball
Mr D A Shiels
Mrs D Thomas
Mr S J Collier
Mr R Roger

Company secretary

Beach Secretaries Limited

Registered office

100 Fetter Lane
London
EC4A 1BN

Auditor

Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2014

The directors present their report and the financial statements for the year ended 30 June 2014.

Principal activity

The principal activity of the company is to work constructively with the government and regulators to develop new ways in which the public and independent healthcare sectors can work together for the benefit of all patients.

Directors of the company

The directors who held office during the year were as follows:

Mr M T Neeb

Mr C E Hutton (deceased 30 September 2013)

Mrs J Watts

Mr D E Marshall

Mr D P Mobbs

Mr P E L Holdom

Ms F Booth

Mr G A Ridgeway Ball (appointed 27 January 2014)

Mr D A Shiels

Mrs D Thomas

Mr S J Collier

Mr R Roger

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

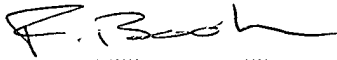
Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2014

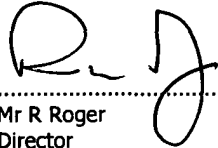
Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 6 Feb 15 and signed on its behalf by:



.....
Ms F Booth
Director



.....
Mr R Roger
Director

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS**

We have audited the financial statements of Association of Independent Healthcare Organisations for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 2), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

.....
Janet Fautley BA FCA (Senior Statutory Auditor)
For and on behalf of Spofforths LLP Chartered Accountants and Statutory Auditor

9 February 2015

A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014

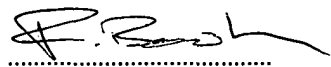
	Note	2014 £	2013 £
Turnover		643,099	236,157
Cost of sales		<u>(109,002)</u>	<u>(50,640)</u>
Gross profit		534,097	185,517
Administrative expenses		(440,997)	(180,365)
Other operating income		<u>19,073</u>	<u>-</u>
Operating profit	2	112,173	5,152
Other interest receivable and similar income		62	-
Amounts written off investments		-	(60,000)
Interest payable and similar charges		<u>(3)</u>	<u>-</u>
Profit/(loss) on ordinary activities before tax		112,232	(54,848)
Tax on profit/(loss) on ordinary activities	4	<u>(22,256)</u>	<u>-</u>
Profit/(loss) for the financial year	10	<u><u>89,976</u></u>	<u><u>(54,848)</u></u>

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
(REGISTERED NUMBER: 07293112)
BALANCE SHEET AT 30 JUNE 2014

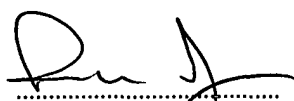
	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible fixed assets	5		937		-
Investments	6		-		-
Current assets					
Debtors	7	487,284		389,199	
Cash at bank		<u>215,958</u>		<u>232,110</u>	
		703,242		621,309	
Creditors: Amounts falling due within one year					
	8	<u>(669,558)</u>		<u>(676,665)</u>	
Net current assets/(liabilities)					
			<u>33,684</u>		<u>(55,356)</u>
Net assets/(liabilities)					
			<u>34,621</u>		<u>(55,356)</u>
Capital and reserves					
Profit and loss account	10	<u>34,621</u>		<u>(55,356)</u>	
Members' funds/(deficit)					
			<u>34,621</u>		<u>(55,356)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board and authorised for issue on 6 July 2015 and signed on its behalf by:



 Ms F Booth
 Director



 Mr R Roger
 Director

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 399 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents the value of members' annual subscriptions.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Operating profit

Operating profit is stated after charging:

	2014	2013
	£	£
Depreciation of tangible fixed assets	<u>62</u>	<u>-</u>

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

3 Directors' remuneration

The directors' remuneration for the year was as follows:

	2014	2013
	£	£
Remuneration (including money purchase pension scheme contributions)	<u>93,967</u>	<u>40,276</u>

4 Taxation

Tax on profit/(loss) on ordinary activities

	2014	2013
	£	£
Current tax		
Corporation tax charge	<u>22,256</u>	<u>-</u>

5 Tangible fixed assets

	Office equipment	Total
	£	£
Cost or valuation		
Additions	999	999
Depreciation		
Charge for the year	<u>62</u>	<u>62</u>
Net book value		
At 30 June 2014	<u>937</u>	<u>937</u>

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

6 Investments held as fixed assets

Shares in group undertakings and participating interests

	30 June 2014	30 June 2013
	£	£
Cost		
At 1 July 2013	60,000	-
Purchase of IHAS	-	60,000
At 30 June 2014	<u>60,000</u>	<u>60,000</u>
Provision for impairment		
At 1 July 2013	60,000	-
Charge for the year	-	60,000
At 30 June 2014	<u>60,000</u>	<u>60,000</u>
Net book value		
At 30 June 2014	<u>-</u>	<u>-</u>
At 30 June 2013	<u>-</u>	<u>-</u>

In 2013 the Association of Independent Healthcare Organisations acquired 100% of the Independent Healthcare Advisory Services company for £60,000. Due to the anticipated short life of the asset the cost has been fully written off. On 16 October 2013 Independent Healthcare Advisory Services commenced proceedings for voluntary liquidation and is expected to be wound up by the end of the financial year up to June 2015.

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Independent Healthcare Advisory Services	Ordinary	100%	Other health activities

The financial period end of Independent Healthcare Advisory Services is 28 February. The profit for the financial period of Independent Healthcare Advisory Services was £nil and the aggregate amount of capital and reserves at the end of the period was £16,468.

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

7 Debtors

	2014	2013
	£	£
Trade debtors	461,853	389,199
Other debtors	25,431	-
	<u>487,284</u>	<u>389,199</u>

8 Creditors: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	3,760	22,869
Corporation tax	22,492	-
Other taxes and social security	9,018	11,511
Other creditors	634,288	642,285
	<u>669,558</u>	<u>676,665</u>

9 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

10 Reserves

	Profit and loss account	Total
	£	£
At 1 July 2013	(55,355)	(55,355)
Profit for the year	89,976	89,976
At 30 June 2014	<u>34,621</u>	<u>34,621</u>

11 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £3,967 (2013 - £2,635).

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

12 Commitments

Operating lease commitments

As at 30 June 2014 the company had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	2014	2013
	£	£
Within two and five years	<u>74,232</u>	<u>-</u>

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	£	£
Turnover	643,099	236,157
Cost of sales	<u>(109,002)</u>	<u>(50,640)</u>
Gross profit	<u>534,097</u>	<u>185,517</u>
Gross profit (%)	83.05%	78.56%
Administrative expenses		
Employment costs	(345,664)	(121,059)
Establishment costs	(26,692)	(1,530)
General administrative expenses	(67,887)	(57,710)
Finance charges	(692)	(66)
Depreciation costs	<u>(62)</u>	<u>-</u>
	(440,997)	(180,365)
Other operating income	19,073	-
Other interest receivable and similar income	62	-
Amounts written off investments	-	(60,000)
Interest payable and similar charges	<u>(3)</u>	<u>-</u>
Profit/(loss) on ordinary activities before tax	<u><u>112,232</u></u>	<u><u>(54,848)</u></u>

ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	£	£
Turnover		
Sales, UK	<u>643,099</u>	<u>236,157</u>
Cost of sales		
Direct costs	84,977	50,640
Subcontract cost	<u>24,025</u>	-
	<u>109,002</u>	<u>50,640</u>
Employment costs		
Wages and salaries	217,371	68,584
Staff NIC (Employers)	22,497	12,199
Directors remuneration	90,000	37,641
Directors NIC (Employers)	11,349	-
Directors' pensions	3,967	2,635
Staff training	<u>480</u>	-
	<u>345,664</u>	<u>121,059</u>
Establishment costs		
Rent	21,632	1,530
Insurance	<u>5,060</u>	-
	<u>26,692</u>	<u>1,530</u>
General administrative expenses		
Telephone and fax	937	-
Office expenses	3,303	-
Computer software and maintenance costs	8,488	-
Printing, postage and stationery	7,226	-
Trade subscriptions	2,946	-
Sundry expenses	5,862	8,770
Accountancy fees	17,865	6,220
Consultancy fees	-	42,720
Legal and professional fees	1,993	-
Advertising	11,099	-
Travel and subsistence	5,631	-
Customer entertaining (disallowable for tax)	<u>2,537</u>	-
	<u>67,887</u>	<u>57,710</u>

This page does not form part of the statutory financial statements

**ASSOCIATION OF INDEPENDENT HEALTHCARE ORGANISATIONS
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014**

Finance charges

Bank charges	<u>692</u>	<u>66</u>
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Depreciation costs

Depreciation of office equipment	<u>62</u>	<u>-</u>
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Other operating income

Other income	<u>19,073</u>	<u>-</u>
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Other interest receivable and similar income

Bank interest receivable	<u>62</u>	<u>-</u>
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Amounts written off investments

Impairment of subsidiary	<u>-</u>	<u>60,000</u>
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Interest payable and similar charges

Bank interest payable	<u>3</u>	<u>-</u>
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