

Abbreviated Accounts for the Year Ended 31 January 2014

for

Abbey Metal Reclaim Limited

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for the Year Ended 31 January 2014

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Abbey Metal Reclaim Limited

Company Information
for the Year Ended 31 January 2014

DIRECTORS: W F Miles
S A Silverman

SECRETARY: W F Miles

REGISTERED OFFICE: Unit 4 Orbital Business Centre
90 Brooker Road
Waltham Abbey
Essex
EN9 1JH

REGISTERED NUMBER: 07829938 (England and Wales)

ACCOUNTANTS: Reece & Co.
55 High Street
Hoddesdon
Hertfordshire
EN11 8TQ

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		13,610		12,080
CURRENT ASSETS					
Stocks		3,130		2,285	
Debtors		4,894		4,245	
Cash at bank and in hand		61,617		23,734	
		<u>69,641</u>		<u>30,264</u>	
CREDITORS					
Amounts falling due within one year		59,195		39,067	
		<u>59,195</u>		<u>39,067</u>	
NET CURRENT ASSETS/(LIABILITIES)			10,446		(8,803)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,056</u>		<u>3,277</u>
PROVISIONS FOR LIABILITIES			<u>2,722</u>		<u>655</u>
NET ASSETS			<u>21,334</u>		<u>2,622</u>
CAPITAL AND RESERVES					
Called up share capital	3		20		3
Profit and loss account			21,314		2,619
			<u>21,334</u>		<u>2,622</u>
SHAREHOLDERS' FUNDS			<u>21,334</u>		<u>2,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

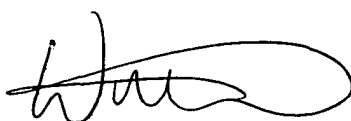
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2014 and were signed on its behalf by:

W F Miles - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	15,665
Additions	7,153
Disposals	(1,800)
	<hr/>
At 31 January 2014	21,018
	<hr/>
DEPRECIATION	
At 1 February 2013	3,585
Charge for year	4,273
Eliminated on disposal	(450)
	<hr/>
At 31 January 2014	7,408
	<hr/>
NET BOOK VALUE	
At 31 January 2014	13,610
	<hr/> <hr/>
At 31 January 2013	12,080
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
20	Ordinary A Share	£1-00	20	3
			<hr/> <hr/>	<hr/> <hr/>

17 Ordinary A Share shares of £1-00 each were allotted and fully paid for cash at par during the year.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

4. RELATED PARTY DISCLOSURES

The company is controlled by the directors who own all the issued share capital.

Abbey Metal Reclaim Limited


Report of the Accountants to the Directors of
Abbey Metal Reclaim Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Reece & Co.
55 High Street
Hoddesdon
Hertfordshire
EN11 8TQ

A handwritten signature in black ink, appearing to read 'Reece & Co.', with a long horizontal flourish extending to the right.

26 November 2014