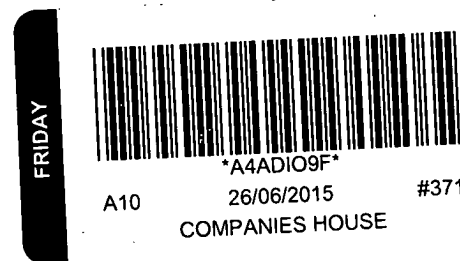


Unaudited Abbreviated Accounts Green Square Renewable Energy Limited

For the year ended 30 September 2014



Registered number: 08213285

Abbreviated Accounts

Abbreviated Balance Sheet

As at 30 September 2014

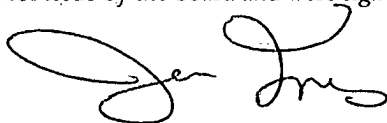
	Note	Year Ended 30 September 2014		Period Ended 30 September 2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		8,088		20,227
Current assets					
Stocks		2,640		3,170	
Debtors		114,258		68,180	
Cash at bank		81,388		32,065	
		<u>198,286</u>		<u>103,415</u>	
Creditors: amounts falling due within one year					
		<u>(259,027)</u>		<u>(159,688)</u>	
Net current liabilities			<u>(60,741)</u>		<u>(56,273)</u>
Net liabilities			<u>(52,653)</u>		<u>(36,046)</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>(52,657)</u>		<u>(36,050)</u>
Shareholders' deficit			<u>(52,653)</u>		<u>(36,046)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19/06/2015

Mrs J Fry
Director



The notes on pages 2 to 3 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 30 September 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised upon completion of all work associated with a job.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	50% Straight Line
Office equipment	-	50% Straight Line
Shop appliances	-	50% Straight Line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Notes to the Abbreviated Accounts

For the year ended 30 September 2014

1. Accounting Policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Tangible fixed assets

	£
Cost	
At 1 October 2013	26,970
Additions	2,260
Disposals	(1,877)
At 30 September 2014	<u>27,353</u>
Depreciation	
At 1 October 2013	6,743
Charge for the year	13,304
On disposals	(782)
At 30 September 2014	<u>19,265</u>
Net book value	
At 30 September 2014	<u>8,088</u>
At 30 September 2013	<u>20,227</u>

3. Share capital

	2014	2013
	£	£
Allotted, called up and partly paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>