

Registration number 08368755

A & E Shopfitting Ltd

Abbreviated accounts

for the period ended 31 March 2014



A & E Shopfitting Ltd

**Abbreviated balance sheet
as at 31 March 2014**

	Notes	31/03/14	
		£	£
Fixed assets			
Intangible assets	2		1,682
Tangible assets	2		5,069
			<u>6,751</u>
Current assets			
WIP		8,900	
Debtors		49,750	
Cash at bank and in hand		13,494	
		<u>72,144</u>	
Creditors: amounts falling due within one year		<u>(63,757)</u>	
Net current assets			<u>8,387</u>
Total assets less current liabilities			15,138
Provisions for liabilities			<u>(1,014)</u>
Net assets			<u>14,124</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			14,123
Shareholders' funds			<u>14,124</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & E Shopfitting Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 March 2014**

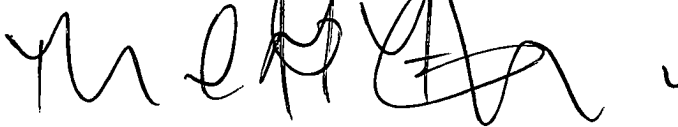
For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 30 June 2014, and are signed on his behalf by:

A handwritten signature in black ink, appearing to be 'R Facey', written over a horizontal line.

R Facey
Director

Registration number 08368755

The notes on pages 3 to 4 form an integral part of these financial statements.

A & E Shopfitting Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A & E Shopfitting Ltd

**Notes to the abbreviated financial statements
for the period ended 31 March 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	2,018	5,654	7,672
At 31 March 2014	<u>2,018</u>	<u>5,654</u>	<u>7,672</u>
Depreciation and Provision for diminution in value			
Charge for period	336	585	921
At 31 March 2014	<u>336</u>	<u>585</u>	<u>921</u>
Net book value			
At 31 March 2014	<u><u>1,682</u></u>	<u><u>5,069</u></u>	<u><u>6,751</u></u>
 3. Share capital			31/03/14
			£
Allotted, called up and fully paid			
1 Ordinary shares of £1 each			<u><u>1</u></u>
 Equity Shares			
1 Ordinary shares of £1 each			<u><u>1</u></u>
 4. Transactions with director			

As at 31 March 2014 the company owed Mr R Facey £88. No interest is being charged on this loan and there is no fixed date for repayment.