

ALEXANDER AND JAMES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

TUESDAY



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ALEXANDER AND JAMES LIMITED

**INDEPENDENT AUDITORS' REPORT TO ALEXANDER AND JAMES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Alexander and James Limited for the period ended 31 March 2014 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Andrew Wood FCCA (Senior Statutory Auditor)
for and on behalf of

Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
1-3 College Yard

Worcester
WR1 2LB
Date

20th August 2014

ALEXANDER AND JAMES LIMITED
REGISTERED NUMBER: 08384700

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	2		1,042
CURRENT ASSETS			
Stocks		124,970	
Debtors		298,473	
Cash at bank		33,643	
		<u>457,086</u>	
CREDITORS: amounts falling due within one year		<u>(365,179)</u>	
NET CURRENT ASSETS			<u>91,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,949</u>
PROVISIONS FOR LIABILITIES			
Other provisions			<u>(8,525)</u>
NET ASSETS/(LIABILITIES)			<u><u>84,424</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>84,423</u>
SHAREHOLDERS' FUNDS			<u><u>84,424</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr David Lee
Director

Date 15 August 2014

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 GOING CONCERN

The directors have reviewed budgets and forecasts for a period of 12 months from approval of the accounts. Considering this and profits generated by the company as well as adequate resources to continue in operational existence for the foreseeable future. Accordingly, the company continues to adopt the going concern basis in preparing the annual report and accounts.

1.3 CASH FLOW

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.4 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 5 years

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks and associated liabilities are recognised when the risks and rewards of ownership have been transferred to the company.

1.7 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 WARRANTY PROVISIONS

Provision is made for the directors' best estimate of the costs of the repairing or replacing of warranty furniture sold before the balance sheet date. This provision is calculated as the percentage of turnover (net of any recoveries from defective items), of warranty costs over the warranty period, as reduced by the estimated probability, on a monthly basis, of such costs arising.

ALEXANDER AND JAMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2013	-
Additions	1,155
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At 31 March 2014	1,155
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DEPRECIATION	
At 1 February 2013	-
Charge for the period	113
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At 31 March 2014	113
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NET BOOK VALUE	
At 31 March 2014	1,042
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3. SHARE CAPITAL

	2014 £
ALLOTTED, CALLED UP AND FULLY PAID	
1 Ordinary A share of £1	1
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During the period the company allotted 1 Ordinary A share with a nominal value of £1 at par

4 CONTROL

The company is under the control of DM Midlands Limited