

**REGISTERED NUMBER: 08474721 (England and Wales)**

**Abbreviated Audited Accounts  
for the Period  
5th April 2013 to 30th June 2014  
for  
Echo Studios Holdings Limited**

FRIDAY



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22/05/2015  
COMPANIES HOUSE

**Echo Studios Holdings Limited**

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for the Period 5th April 2013 to 30th June 2014**

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**Echo Studios Holdings Limited**

**Company Information  
for the Period 5th April 2013 to 30th June 2014**

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**DIRECTORS:**

F H Cardwell  
Mrs P C Cardwell  
M D Cardwell

**REGISTERED OFFICE:**

Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

**REGISTERED NUMBER:**

08474721 (England and Wales)

**AUDITORS:**

Whiteleys  
Chartered Certified Accountants  
& Statutory Auditor  
Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

**Report of the Independent Auditors to  
Echo Studios Holdings Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Echo Studios Holdings Limited for the period ended 30th June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

P T Whiteley (Senior Statutory Auditor)  
for and on behalf of Whiteleys  
Chartered Certified Accountants  
& Statutory Auditor  
Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

21st May 2015

**Echo Studios Holdings Limited**

**Abbreviated Balance Sheet  
30th June 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		501,943
Investments	3		5,800,000
Investment property	4		2,424,286
			<u>8,726,229</u>
<b>CURRENT ASSETS</b>			
Debtors		73,295	
Cash at bank		257,820	
		<u>331,115</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		406,630	
		<u>(75,515)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(75,515)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,650,714</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5		2,279,783
			<u>6,370,931</u>
<b>NET ASSETS</b>			<u><u>6,370,931</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6		5,800,000
Capital redemption reserve			500,000
Profit and loss account			70,931
			<u>6,370,931</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6,370,931</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st May 2015 and were signed on its behalf by:



F H Cardwell - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

## Echo Studios Holdings Limited

### Notes to the Abbreviated Accounts for the Period 5th April 2013 to 30th June 2014

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#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

The turnover shown in the profit and loss account represents rental income receivable for the period, exclusive of VAT.

##### **Tangible fixed assets**

All fixed assets are initially recorded at cost.

##### **Investment property**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

##### **Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

##### **Financial instruments**

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery - straight line over 5 to 7 years

Fixtures & fittings - 25% straight line

**Echo Studios Holdings Limited**

**Notes to the Abbreviated Accounts - continued  
for the Period 5th April 2013 to 30th June 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	565,344
At 30th June 2014	565,344
<b>DEPRECIATION</b>	
Charge for period	63,401
At 30th June 2014	63,401
<b>NET BOOK VALUE</b>	
At 30th June 2014	501,943

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	5,800,000
At 30th June 2014	5,800,000
<b>NET BOOK VALUE</b>	
At 30th June 2014	5,800,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Echo Studios Limited**

Nature of business: Trading company

	%			
Class of shares:	holding		2014	
Ordinary	100.00		£	£
Aggregate capital and reserves			995,472	1,127,501
Profit for the period			812,260	576,103

**4. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	2,424,286
At 30th June 2014	2,424,286
<b>NET BOOK VALUE</b>	
At 30th June 2014	2,424,286

**Echo Studios Holdings Limited**

**Notes to the Abbreviated Accounts - continued  
for the Period 5th April 2013 to 30th June 2014**

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**5. CREDITORS**

Creditors include the following debts falling due in more than five years:

Repayable otherwise than by instalments	£ <u>1,300,000</u>
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Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,300,000	Cumulative redeemable preference	1.00	<u>1,300,000</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5,800,000	Ordinary	1.00	<u>5,800,000</u>