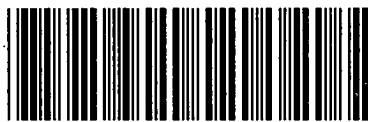


266

REGISTERED COMPANY NUMBER: 2277759 (England and Wales)  
REGISTERED CHARITY NUMBER: 802376

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2014  
FOR  
SIGNALS ESSEX MEDIA CENTRE LIMITED

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**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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## SIGNALS ESSEX MEDIA CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

2277759 (England and Wales)

**Registered Charity number**

802376

**Registered office**

Victoria Chambers  
St. Runwalds Street  
Colchester  
Essex  
CO1 1HF

**Trustees**

Dr A J Haynes	
Ms A Klokkaris	
Ms D Roome	
W Stone	- resigned 26.1.14
Mrs H E Thomas	- resigned 14.4.14
C Totman	
B R Green	- appointed 23.7.13
	- resigned 18.3.14
Ms J M Richardson	- appointed 23.7.13
A Grady	- appointed 20.5.14

**Company Secretary**

D Bishop

**Independent examiner**

Baker Chapman & Bussey  
Chartered Accountants  
3 North Hill  
Colchester  
Essex  
CO1 1DZ

**Observers**

Belinda Farrell & Amy Cotterill Essex County Council

**Administration Staff**

Rachel Hipkiss Chief Executive Officer

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

**Recruitment and appointment of new trustees**

Signals appointment of trustees is by invitation from the existing board. Signals strive to have a balance of expertise and experience represented on the board of trustees.

A structured recruitment programme was implemented throughout the year.

**Induction and training of new trustees**

Signals have a board induction pack which is aimed at providing members of the board with all the relevant information to make them aware of their responsibilities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is organised so that the trustees meet bi-monthly with the funders. Ad hoc meetings of the board are also called when the trustees see fit.

**Related parties**

The charity has a very close relationship with Essex County Council, which provides observers who attend regular meetings with the trustees, and provides funding to enable the charity to carry out its charitable activities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Signals board meetings include a review of the charity's accounts as well as a detailed analysis of the cashflow forecast for the coming period.

Signals board also consult with the CEO through smaller working groups to look at the operational elements of the organisation.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance education, promote understanding, appreciation of, and participation in digital art, film and media for the benefit of the public. Through:

- Maintaining a media arts centre for the benefit of the public.
- Helping young people and the disadvantaged enjoy and achieve through creative activities, allowing them to develop skills, advance in life and contribute positively to society.
- Encouraging the development of the art of digital media and film.

Signals aims to support media working in the region, encouraging people to participate in production and increase understanding of media. Signals does this through courses, projects, film and media exhibition, providing equipment and facilities and through guidance, information and sharing skills.

**Public Benefit**

In deciding a programme of activity and development the Trustees have paid due regard to the Charity Commission guidance on public benefit. In seeking to achieve our aims Signals is strongly committed to working inclusively with all people in the community it serves, much of its project work is aimed at disadvantaged young people who would not usually have access to media production. It is fundamental to Signals' belief that everyone should be able to increase his or her understanding of media.

Signals is a public facility that offers guidance, facilities and courses to all. Signals operate primarily in Essex but also across the Eastern region and works in partnership with other organisations and schools. Signals provides projects for disadvantaged groups that are free for participants and is able to provide resources at its centre or travel to groups enabling full access to our resources. Signals is especially interested in inspiring people to learn and develop personal skills and prioritises groups that face barriers in formal education, either through exclusion from mainstream education or a disadvantage that prevents participation. This could be behavioural, physical or lack of opportunity.

**Volunteers**

Signals worked with four regular volunteers this year who provided valuable support in workshops, projects and in the office. Many of Signals volunteers go on to full-time training or careers in media. Signals has a volunteer policy and agrees a plan of work and training with each volunteer on commencement.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements**

Signals has had a successful year and below are some of the main achievements:

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2014**

---

**ACHIEVEMENT AND PERFORMANCE**

**Key projects**

Signals continues its work with young people and disadvantaged groups. This year Signals worked with over 2,000 young people developing media and life skills. Projects included:

The 'Bounce Project' funded through several sources saw Signals working with three pupil referral units in Essex to create and deliver media production projects that developed skills in pupils excluded from mainstream education and increased their life chances. This year's project also included a series of mini projects funded by Into Film that included film screenings and access to Arts Awards.

This year saw the completion of 'My Home' an animation created to support children experiencing domestic violence as part of Frobisher Junior schools 'Pack for the Journey' programme. This film is to be made available to schools and other organisations that works with 6 to 10 year olds at risk of domestic violence.

BFI Film Academy - delivered by Signals Media Arts centre is a national scheme to promote young talent (ages 16 to 19 years old). The 16 session course provides access to professional filmmakers and craft skills and supports the development of local talent to media training and careers. This project is funded by the Dept of Education through the British Film Foundation.

'Trailblazers' was a local initiative that developed from the Colchester Learning Network the project was supported by the Royal Opera House - Bridge. the project provided a week long programme of workshops across Colchester arts venues; the Mercury Theatre, Signals, firstling and Libraries. we believe that this is the first project of its kind created to deliver Arts Awards.

'Essex Girls' is a year long project that explores the history of women in Essex - the project was developed with our Signals Youth Film Club and will engage young people in local history to create films and a website in March 2015 aimed and engaging a young audience in heritage.

'Dream to Screen' a project to make 3 films with 3 groups including CSC Hebrides this group created Paper Dolls a film about body image, Tendring Primary School created multi award winning 'Be a Little Boulder' an animation about bullying - this film was chosen to be selected to be shown as part of anti bullying week. Children from the Bangladeshi community in Ipswich made a film called 'Our Ipswich' and was this was screened by the Mayor at its annual event. All films were successful and had several public screenings.

**Festivals & Awards 2013/14**

Signals films have won awards and been screened at festivals in 2013/14 including:

- 'Be a Little Boulder' Best short Film National Youth Film Awards - in Leicester Sq
- 'Be a Little Boulder' The Jury Award for schools and groups at the Animated Exeter festival.
- Five films screened at BBC Young Voices Norwich
- Seven films screened at the Co-op Young Persons Film Festival

**Courses**

Signals continued its courses programme, running practical workshops for children, young people and adults in evenings, weekends and during school holidays. Signals also runs a regular Youth Film Club for those who want to be further involved in media production.

**Organisational**

Signals continues to review and update policy and procedures and consult with stakeholders. It seeks to increase quality and productivity in all that it does and inspire those qualities in the people it works with. Signals will continue to do all that is possible to keep overheads to a minimum and diversify its income streams. In this economic climate Signals will regularly review and revise its organisational practices. In an October an organisational review took place with staff and Trustees investigating Signals current work and future. These findings created a plan for the year and will be used to develop a new Business plan in 2014. This year the Board of Trustees was significantly developed with new Trustees bringing a range of skills including accounts, business and training experience.

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2014**

---

**ACHIEVEMENT AND PERFORMANCE**

**Staffing**

**Staff Structure**

CEO - Full Time  
Operations Co-ordinator - Part Time  
Education Project Co-ordinator - Part Time (Maternity cover)  
Production Co-ordinator - Part Time

Signals also provided a series of Internships with support from the University of Essex. The interns provided support in marking, planning and as media production assistants.

**FINANCIAL REVIEW**

**Financial position**

Signals has diverse income from earned income streams such as commissioned work, equipment, space and skills hire as well as increasing experience in project fundraising. Signals is also increasingly developing partnership working. Signals is pleased that Essex County Council continue to support and fund the organisation through a service level agreement. Next year Essex County Council will change the way it funds cultural organisations and will provide funding through a Cultural Development Strategic Support Fund. Next year will see a £12,900 increase in funding from ECC. Signals will also negotiate a lower rate lease.

**Reserves policy**

Signals strives to ensure that it develops a reserve fund of 3 months operational costs. At this time it has not achieved this figure. It aims to build up reserves annually from earned income, next year Signals aims to increase reserves by £3,000.

**FUTURE DEVELOPMENTS**

Next year's developments are:

- To further increase capacity through the employment of Essex University Internships
- To finalise the new Business Plan
- To continue to increase the profile of the organisation and increase audiences and participation
- To create new opportunities for creative digital education.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18/11/2014 and signed on its behalf by:



Ms D Roome - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SIGNALS ESSEX MEDIA CENTRE LIMITED**

---

I report on the accounts for the year ended 31 March 2014 set out on pages six to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacqueline Frost  
ACA  
Baker Chapman & Bussey  
Chartered Accountants  
3 North Hill  
Colchester  
Essex  
CO1 1DZ

Date: 20.11.14.....

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	Unrestricted fund £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Activities for generating funds	2	24,170	108	24,278	32,458
Investment income	3	4	-	4	7
<b>Incoming resources from charitable activities</b>					
Education, training and production		36,065	123,448	159,513	128,427
<b>Total incoming resources</b>		<b>60,239</b>	<b>123,556</b>	<b>183,795</b>	<b>160,892</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs		-	-	-	52
<b>Charitable activities</b>					
Education, training and production		93,201	77,102	170,303	163,087
<b>Governance costs</b>		<b>5,181</b>	<b>-</b>	<b>5,181</b>	<b>5,038</b>
<b>Total resources expended</b>		<b>98,382</b>	<b>77,102</b>	<b>175,484</b>	<b>168,177</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		(38,143)	46,454	8,311	(7,285)
<b>Gross transfers between funds</b>	11	<b>30,331</b>	<b>(30,331)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources</b>		<b>(7,812)</b>	<b>16,123</b>	<b>8,311</b>	<b>(7,285)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>281</b>	<b>2,846</b>	<b>3,127</b>	<b>10,412</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(7,531)</b>	<b>18,969</b>	<b>11,438</b>	<b>3,127</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements



**SIGNALS ESSEX MEDIA CENTRE LIMITED****BALANCE SHEET  
AT 31 MARCH 2014**

---

		<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	211	555
<b>CURRENT ASSETS</b>			
Stocks		300	300
Debtors	8	11,568	27,302
Cash at bank and in hand		9,437	14,923
		<u>21,305</u>	<u>42,525</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(10,078)	(39,953)
		<u>11,227</u>	<u>2,572</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>11,227</u>	<u>2,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,438	3,127
		<u>11,438</u>	<u>3,127</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>11,438</u>	<u>3,127</u>
<b>FUNDS</b>	11		
Unrestricted funds		(7,532)	281
Restricted funds		18,970	2,846
<b>TOTAL FUNDS</b>		<u>11,438</u>	<u>3,127</u>

The notes form part of these financial statements

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2014**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

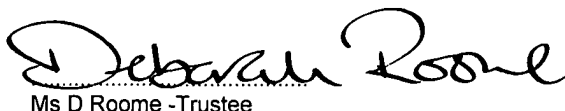
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18/11/2014 and were signed on its behalf by:



Ms D Roome -Trustee



A Grady -Trustee

The notes form part of these financial statements

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 50% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>2014</b>	2013
	£	£
Equipment & studio hire	21,021	25,102
Other income	3,257	7,356
	<u>24,278</u>	<u>32,458</u>

**3. INVESTMENT INCOME**

	<b>2014</b>	2013
	£	£
Deposit account interest	<u>4</u>	<u>7</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2014**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>2014</b>	2013
	<b>£</b>	£
Depreciation - owned assets	344	3,239
Deficit on disposal of fixed asset	-	11
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

**6. STAFF COSTS**

	<b>2014</b>	2013
	<b>£</b>	£
Wages and salaries	80,061	78,052
Social security costs	6,435	6,592
	<u>          </u>	<u>          </u>
	<u>86,496</u>	<u>84,644</u>

The average monthly number of employees during the year was as follows:

	<b>2014</b>	2013
Production and support	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 April 2013 and 31 March 2014	<u>306</u>	<u>22,638</u>	<u>22,944</u>
<b>DEPRECIATION</b>			
At 1 April 2013	153	22,236	22,389
Charge for year	<u>31</u>	<u>313</u>	<u>344</u>
At 31 March 2014	<u>184</u>	<u>22,549</u>	<u>22,733</u>
<b>NET BOOK VALUE</b>			
At 31 March 2014	<u>122</u>	<u>89</u>	<u>211</u>
At 31 March 2013	<u>153</u>	<u>402</u>	<u>555</u>

SIGNALS ESSEX MEDIA CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2014

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	10,397	26,442
Other debtors	1,171	860
	<u>11,568</u>	<u>27,302</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	6,322	11,187
Other creditors	3,756	28,766
	<u>10,078</u>	<u>39,953</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2014 Total funds £	2013 Total funds £
Fixed assets	211	-	211	555
Current assets	2,335	18,970	21,305	42,525
Current liabilities	(10,078)	-	(10,078)	(39,953)
	<u>(7,532)</u>	<u>18,970</u>	<u>11,438</u>	<u>3,127</u>

11. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	Transfers between funds £	At 31.3.14 £
<b>Unrestricted funds</b>				
General fund	281	(38,144)	30,331	(7,532)
<b>Restricted funds</b>				
Bounce PRU	-	4,332	(3,430)	902
HLF Young Roots 2012	210	(292)	82	-
Dream to Screen	-	(299)	299	-
Pack for the journey	-	1,158	(1,158)	-
Sending Out Signals	1,250	(1,250)	-	-
Community Crew	1,386	(562)	(824)	-
Essex Girls	-	19,951	(1,883)	18,068
BFI Academy	-	5,967	(5,967)	-
Essex Literary Festival	-	492	(492)	-
Trailblazers	-	63	(63)	-
Creative Partnership	-	24,950	(24,950)	-
Poetry & Film	-	(1,300)	1,300	-
Education courses and Film Club	-	(6,755)	6,755	-
	<u>2,846</u>	<u>46,455</u>	<u>(30,331)</u>	<u>18,970</u>
<b>TOTAL FUNDS</b>	<u>3,127</u>	<u>8,311</u>	<u>-</u>	<u>11,438</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2014

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,239	(98,383)	(38,144)
<b>Restricted funds</b>			
Bounce PRU	32,150	(27,818)	4,332
HLF Young Roots 2012	-	(292)	(292)
Dream to Screen	13,000	(13,299)	(299)
Pack for the journey	7,500	(6,342)	1,158
Sending Out Signals	-	(1,250)	(1,250)
Community Crew	4,068	(4,630)	(562)
Essex Girls	22,000	(2,049)	19,951
BFI Academy	16,425	(10,458)	5,967
Essex Literary Festival	2,000	(1,508)	492
Trailblazers	1,463	(1,400)	63
Creative Partnership	24,950	-	24,950
Poetry & Film	-	(1,300)	(1,300)
Education courses and Film Club	-	(6,755)	(6,755)
	<u>123,556</u>	<u>(77,101)</u>	<u>46,455</u>
<b>TOTAL FUNDS</b>	<u><u>183,795</u></u>	<u><u>(175,484)</u></u>	<u><u>8,311</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2014

---

**11. MOVEMENT IN FUNDS - continued**

Resources expended on completed projects exceed incoming resources, by virtue of the staff costs attributable to the project. These costs are included in unrestricted expenditure.

Bounce PRU: a three year project working with excluded children in Essex.

HLF Young Roots: "Turning Tides" - a documentary project about the heritage of the Essex coast.

Dream to Screen: three film production projects with CYP in the region to help develop production and communication skills.

Pack for the Journey: a film created for six to nine year olds affected by domestic violence, commissioned by Frobisher School and part funded by Awards for All.

Sending Out Signals: workshops taking place across Essex.

Community Crew: a series of workshops for older people and the employed to assist in developing computer and media skills.

Essex Girls: a year long project that explores the history of women in Essex.

BFI Academy: a course of sixteen sessions to support the skills and career development of local talent.

Essex Literary Festival: an animation project in an Essex primary school to encourage literacy.

Trailblazers: a week-long programme of workshops across Colchester arts venues for primary school children working towards arts awards.

Creative Partnerships: funds were originally received from Creative Partnerships in 2009 for a project that did not start due to Creative Partnerships ceasing its activities. In October 2013 Signals obtained permission from Arts Council England for these funds to be used for the Bounce PRU, Poetry & Film and Education Courses & Signals Film Club projects.

Poetry & Film: an ongoing project to develop literacy in primary schools.

Education Courses & Signals Film Club: a series of courses and workshops for children and young people, and a weekly filmmaking club for young people.

**12. OTHER FINANCIAL COMMITMENTS**

Signals signed a five year lease on its premises at St Runwalds Street in May 2014. The annual rental charge is £13,500 with annual increases of £500 for each subsequent year.

**13. GOING CONCERN**

Signals has experienced financial pressure in the current, difficult financial climate. However by continued fundraising Signals has been able to secure new funding for new projects including an additional £22,000 from the Heritage Lottery Fund for a project largely taking place next year. Signals has a strong on going relationship with Essex County Council and has had an increase of £12,900 in funding for core activities next year through the Cultural Development Strategic Fund. Signals also continues to reduce organisational costs and has negotiated a £13,000 reduction in rent over the term of a 5 yr lease. The Board believes that Signals will be able to maintain positive cash flows for the foreseeable future. As a result the going concern basis of accounting has been adopted.