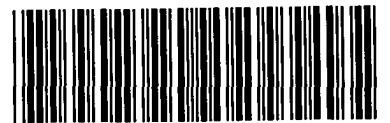


CRANBOURNE FINANCIAL LLP
LIMITED LIABILITY PARTNERSHIP REGISTRATION NUMBER OC328052

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2014

FRIDAY



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13/02/2015
COMPANIES HOUSE

CRANBOURNE FINANCIAL LLP

REPORT OF THE MEMBERS

FOR THE YEAR ENDED 31 MAY 2014

The Members have pleasure in presenting their Report and the Financial Statements for the year ended 31 May 2014.

PRINCIPAL ACTIVITY

Throughout the year the principal activity of the LLP was that of independent financial advisers.

DESIGNATED MEMBERS AND DRAWING POLICY

The Designated Members who served during the year were as follows:

A Moir
C J Warner

The policy for members' drawings is that the annual profit to be fully distributed as drawings as and when the cash flow circumstances of the business allow.

STATEMENT OF MEMBERS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

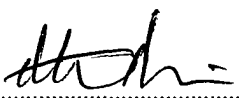
The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The responsibilities are exercised by the designated members on behalf of the members.

AUDITORS

The members have decided to take advantage of the provisions of section 477 of Companies Act 2006 and therefore an audit has not been carried out for the year under review.

BY ORDER OF THE MEMBERS


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A. Moir
Designated Member

Date: 11 / 2 / 15

Registered Office:
11 John Princes Street,
London, W1G 0JR

CRANBOURNE FINANCIAL LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2014

| | Note | <u>2014</u> £ | <u>2013</u> £ |
|--|------|------------------|------------------|
| <u>TURNOVER</u> | 2 | 1,278,712 | 1,114,470 |
| <u>OTHER INCOME</u> | | 1,800 | - |
| Cost of Sales | | (443,230) | (414,915) |
| GROSS PROFIT | | 837,282 | 699,555 |
| Administrative expenses | | 359,204 | 301,678 |
| <u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u> | | 478,078 | 397,877 |
| Taxation | 3 | - | - |
| <u>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION CHARGED AS AN EXPENSE</u> | 6 | 478,078 | 397,877 |
| Members' share of profit charged as an expense | 6 | (478,078) | (397,877) |
| <u>PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</u> | | £- | £- |

The notes on pages 5 and 6 form part of these accounts.

CRANBOURNE FINANCIAL LLP

BALANCE SHEET

AS AT 31 MAY 2014

| | Note | £ | 2014 | £ | 2013 | £ |
|--|------|----------------|-----------------|----------------|------|-----------------|
| <u>FIXED ASSETS</u> | | | | | | |
| Tangible Fixed Asset | | | | - | | - |
| <u>CURRENT ASSETS</u> | | | | | | |
| Debtors | 4 | 2,000 | | 2,000 | | |
| Cash at Bank | | 239,716 | | 202,749 | | |
| | | <u>241,716</u> | | <u>204,749</u> | | |
| <u>CREDITORS:</u> | | | | | | |
| Amounts falling due within one year | 5 | - | | 157 | | |
| <u>NET CURRENT ASSETS</u> | | | | | | |
| | | | 241,716 | | | 204,592 |
| <u>NET ASSETS ATTRIBUTED TO MEMBERS</u> | | | | | | |
| | | | <u>£241,716</u> | | | <u>£204,592</u> |
| <u>Represented by:</u> | | | | | | |
| <u>MEMBERS' OTHER INTERESTS</u> | | | | | | |
| Members' Capital | 6 | | 10,000 | | | 10,000 |
| Other Reserves | 6 | | 231,716 | | | 194,592 |
| | | | <u>£241,716</u> | | | <u>£204,592</u> |
| <u>TOTAL MEMBERS INTERESTS</u> | | | | | | |
| Loans and other debts due to members | | | 231,716 | | | 194,592 |
| Member's other interests | | | 10,000 | | | 10,000 |
| | | | <u>£241,716</u> | | | <u>£204,592</u> |

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

For the financial year ended 31 May 2014 the LLP was entitled to exemption from audit under section 477 Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the LLP.

Approved by the Members on 11/2/15.....



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A Moir – Designated Member

CRANBOURNE FINANCIAL LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

1. **ACCOUNTING POLICIES**

a) **Basis of Accounting**

These financial statements have been prepared under the historical cost convention and in accordance with Statement of Recommended Practice: Limited Liability Partnerships (effective April 2008).

b) **Turnover**

Turnover represents the amounts chargeable for services rendered during the period.

2. **TURNOVER**

Turnover is attributable to the principal activity of the company which arose entirely within the United Kingdom.

3. **TAXATION**

The accounts do not include a provision for taxation, this being a personal liability of the members.

| | <u>2014</u> | <u>2013</u> |
|---|--------------------|--------------------|
| | £ | £ |
| 4. <u>DEBTORS:</u> Amounts falling due within one year | | |
| Prepayments | 2,000 | 2,000 |
| | <u>£2,000</u> | <u>£2,000</u> |
| | <u>=====</u> | <u>=====</u> |
| 5. <u>CREDITORS:</u> Amounts falling due within one year | | |
| Bank Overdraft | - | 157 |
| | <u>£</u> | <u>£157</u> |
| | <u>=====</u> | <u>=====</u> |

CRANBOURNE FINANCIAL LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014
(CONTINUED)

6. **MEMBERS' INTERESTS**

| | Member's Capital | Other Reserves | Total | Loans and other debts due to members | Total |
|--|-----------------------------|---------------------------|--------------|---|--------------|
| | £ | £ | £ | £ | £ |
| As at 01.06.2013 | 10,000 | - | 10,000 | 194,592 | 204,592 |
| Profit for the financial year Available for division among Members | - | 478,078 | 478,078 | - | 478,078 |
| Member's interests after profit For year | 10,000 | 478,078 | 488,078 | 194,592 | 682,670 |
| Allocated Profit | - | (478,078) | (478,078) | 478,078 | - |
| Drawings and distributions | - | - | - | (440,954) | (440,954) |
| As at 31.05.2014 | £10,000 | £- | £10,000 | £231,716 | £241,716 |

The average number of members during the year was 2 (2013 – 2). Profits are shared equally between the two members.

In the event of a winding up of the limited liability partnership the loans and other interests due to members would Rank equally with other unsecured liabilities of the limited liability partnership.

7. **CONTROLLING PARTY**

In the opinion of the members the limited liability partnership is controlled by the members.